City of Fresno

Monthly Financial Report

For the Three Month Ended September 30, 2026

Unaudited – Intended for Internal Management Purposes Only

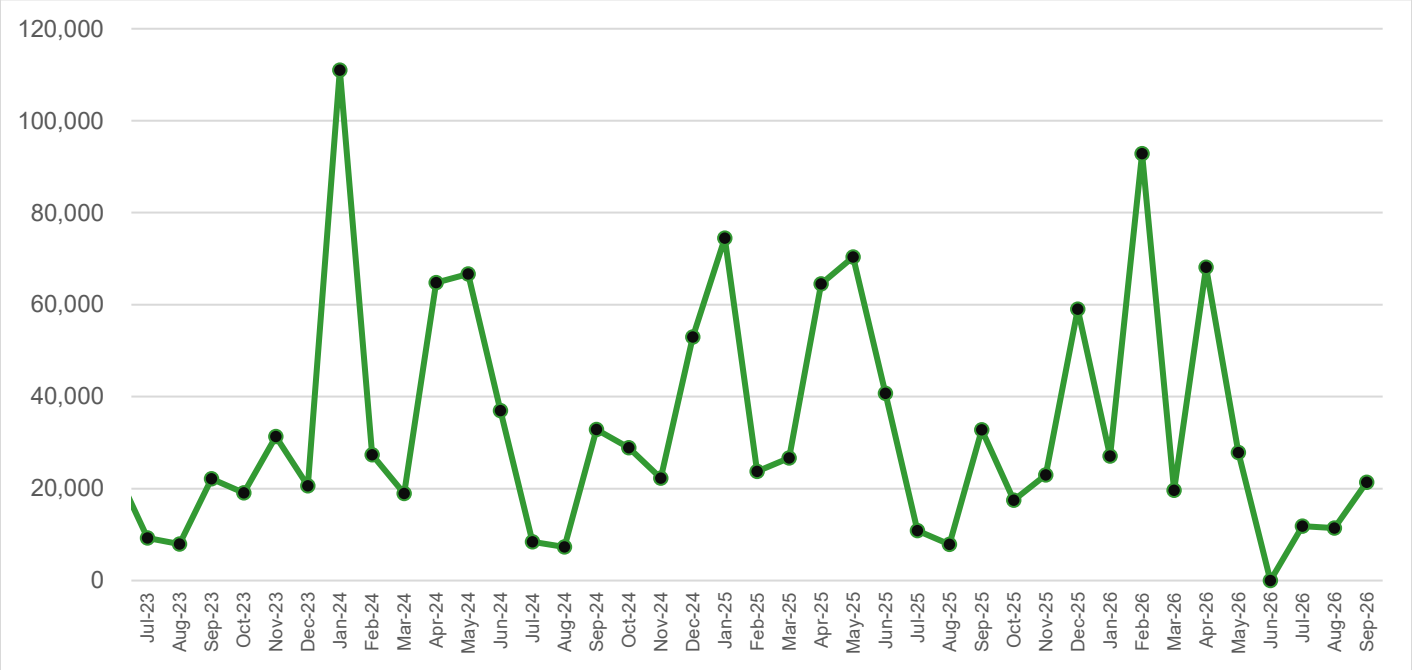
(All figures in thousands)

GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	32,827	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	152,658	12,307	8.1%	11,695	612	5.2%
Property Tax	213,137	263	0.1%	147	116	79.0%
Business License	25,320	2,014	8.0%	1,701	313	18.4%
Franchise Fees:						
Comcast	2,255	552	24.5%	0	552	0.0%
AT&T	95	28	29.6%	0	28	0.0%
PG&E	9,029	0	0.0%	0	0	0.0%
Subtotal	11,379	580	5.1%	0	580	0.0%
Roll-Off Bins	4,016	527	13.1%	451	76	16.9%
Comm. Solid Waste	10,811	2,961	27.4%	2,627	334	12.7%
Total Franchise Fees	26,206	4,068	15.5%	3,078	990	32.1%
Room Tax	16,826	4,018	23.9%	3,911	107	2.7%
Charges for Current Services	46,157	11,256	24.4%	10,290	966	9.4%
Intergovernmental Revenues	10,792	2,376	22.0%	2,963	(588)	(19.8%)
Intergovmntl – RDA Debt Repymt	0	0	0.0%	7,364	(7,364)	(100.0%)
Total Intergovernmental Revenues	10,792	2,376	22.0%	10,327	(7,951)	(77.0%)
Intragovernmental Revenues	23,267	3,542	15.2%	58	3,484	6,049.3%
Other Taxes and Fees	7,944	1,449	18.2%	756	693	91.7%
Cannabis	3,333	847	25.4%	857	(10)	(1.2%)
All Other	3,141	2,452	78.1%	470	1,982	421.7%
Total Operating Revenues	528,780	44,591	8.4%	43,289	1,302	3.0%
TOTAL RESOURCES	561,607	44,591	7.9%	43,289	1,302	3.0%
EXPENDITURES						
Employee Services	280,521	76,036	27.1%	70,937	5,098	7.2%
Health & Welfare	34,674	7,764	22.4%	6,866	898	13.1%
Retirement Contribution	43,607	10,658	24.4%	9,985	673	6.7%
Pension Obligation Bonds	12,784	0	0.0%	0	0	0.0%
Workers' Compensation	37,997	6,744	17.7%	6,271	473	7.5%
Operations & Maintenance	59,998	10,511	17.5%	9,872	639	6.5%
Interdepartmental Charges	73,656	13,868	18.8%	23,790	(9,923)	(41.7%)
Minor Capital (incl. Fire Leases)	13,971	4,571	32.7%	3,778	793	21.0%
Contingency	1,213	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	558,420	130,152	23.3%	131,499	(1,348)	(1.0%)
TRANSFERS						
General Fund Debt Obligation	(13,063)	0	0.0%	0	0	0.0%

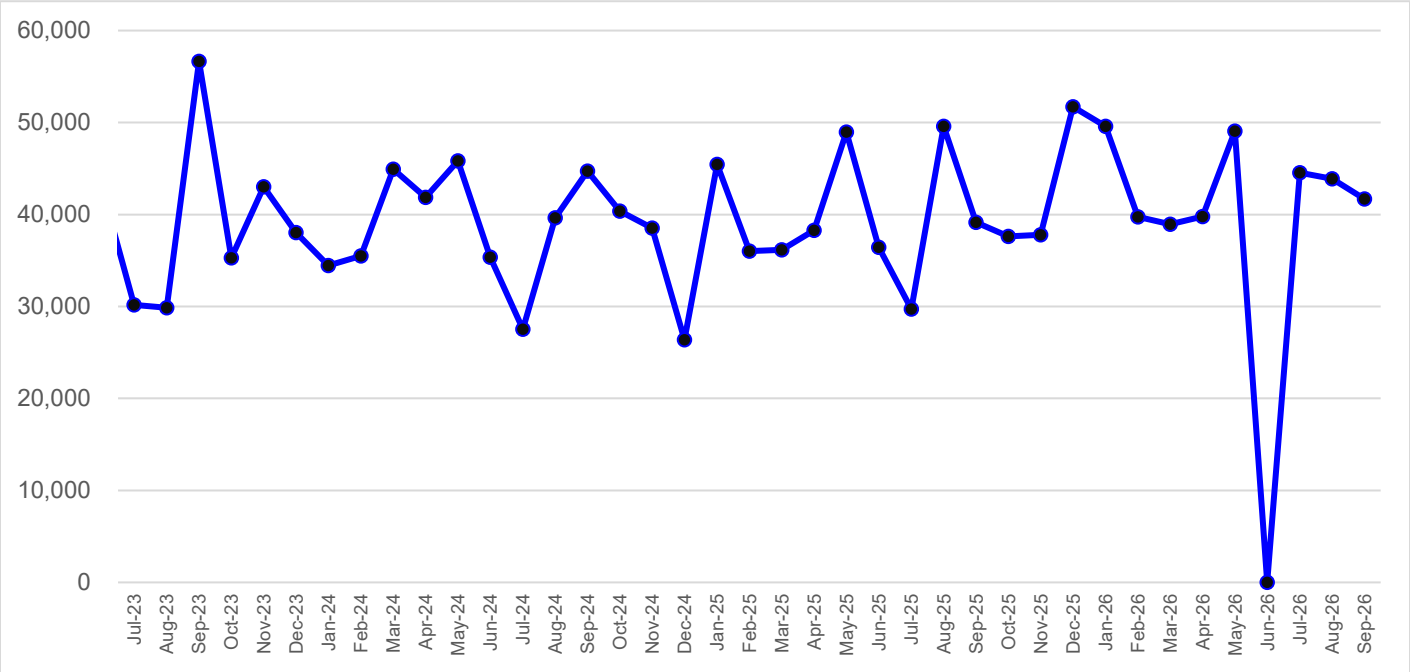
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	1,420	0	0.0%	(84)	84	(100.0%)
Reserve for 27th Pay Period	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(11,643)	0	0.0%	(84)	84	(100.0%)
NET BALANCE	(8,456)	(85,560)	1011.8%	(88,295)	2,734	(3.1%)

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*



*June 2026 totals are pending the close of Fiscal Year 2026 and will be updated when the June 2026 Monthly Financial Report is completed.

HISTORICAL MONTHLY EXPENDITURES*



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ANALYSIS OF GENERAL FUND

General Fund total resources for the three months ended September 30, 2026, were $44.6 million. This amount is an increase of $1.3 million, or 3.0%, from actual resources for the same period last fiscal year. Total resources at the end of September 2026 are at 7.9% of the annual estimate for Fiscal Year 2027.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the three months ended September 30, 2026, were $130.2 million. This amount is a decrease of $1.3 million, or 1.0%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of September 2026 are at 23.3% of the annual estimate for Fiscal Year 2027.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of September 30, 2026, the City maintained $47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,727	2,507	29%	2,667
Carryover	4,176	0	0%	18,880
Available Resources	12,902	2,507	19%	21,547
Expenditures	(12,670)	(2,385)	19%	(2,382)
Available Resources Over/(Under) Expenditures	232	122		19,164
Transportation/FAX				
Revenues	43,906	2,446	6%	2,222
Carryover	35,364	0	0%	83,714
Available Resources	79,270	2,446	3%	85,936
Expenditures	(62,180)	(13,832)	22%	(13,317)
Available Resources Over/(Under) Expenditures	17,090	(11,386)		72,619
Airport Operating				
Revenues	20,262	13,922	69%	16,263
Carryover	84,589	0	0%	87,362
Available Resources	104,851	13,922	13%	103,625
Expenditures	(36,417)	(8,417)	23%	(7,858)
Available Resources Over/(Under) Expenditures	68,434	5,505		95,767
Sewer System				
Revenues	83,777	21,265	25%	22,866
Carryover	115,992	0	0%	123,309
Available Resources	199,768	21,265	11%	146,175
Expenditures	(216,082)	(25,746)	12%	(19,868)
Available Resources Over/(Under) Expenditures	(16,314)	(4,481)		126,307
Solid Waste System				
Revenues	49,241	13,142	27%	12,061
Carryover	11,111	0	0%	6,729
Available Resources	60,352	13,142	22%	18,790
Expenditures	(48,897)	(10,755)	22%	(12,378)
Available Resources Over/(Under) Expenditures	11,455	2,386		6,412
Water System				
Revenues	127,671	39,409	31%	48,360
Carryover	99,663	0	0%	118,097
Available Resources	227,334	39,409	17%	166,457
Expenditures	(199,624)	(32,088)	16%	(23,323)
Available Resources Over/(Under) Expenditures	27,710	7,321		143,135

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted, and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2027 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2026 to Fiscal Year 2027 will be reflected in a future monthly report.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	13,545	-	13,545
Parks Impact Fee Projects	16,335	1,135	17,470
Convention Center Improvements	-	540	540
Public Safety Impact Fee Projects	77,930	-	77,930
Bee Building/Granite Park	10,485	-	10,485
Exhibit Hall Expansion Project	-	4,323	4,323
Stadium Project	-	13,350	13,350
Animal Services Facility	15,070	-	15,070
Judgment Bonds:	-	-	-
Pension Obligation Bonds	42,840	-	42,840
Enterprise Bonds:	-	-	-
Water	-	82,990	82,990
Sewer	-	-	-
Airport	-	130,095	130,095
Total Bonds	176,205	232,433	408,638
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	268,531	268,531
Clean Water – Southwest Quadrant	-	71,341	71,341
Safe Drinking Water Loans	-	21,483	21,483
Energy Efficiency Loan	-	21,635	21,635
HUD Section 108 Loan	20,000	-	20,000
Total Notes and Loans	20,000	382,989	402,989
Capital Leases	76,714	-	76,714
Total City Debt	272,919	615,243	888,162

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.