City of Fresno

Monthly Financial Report

For the One Month Ended July 31, 2026

Unaudited – Intended for Internal Management Purposes Only

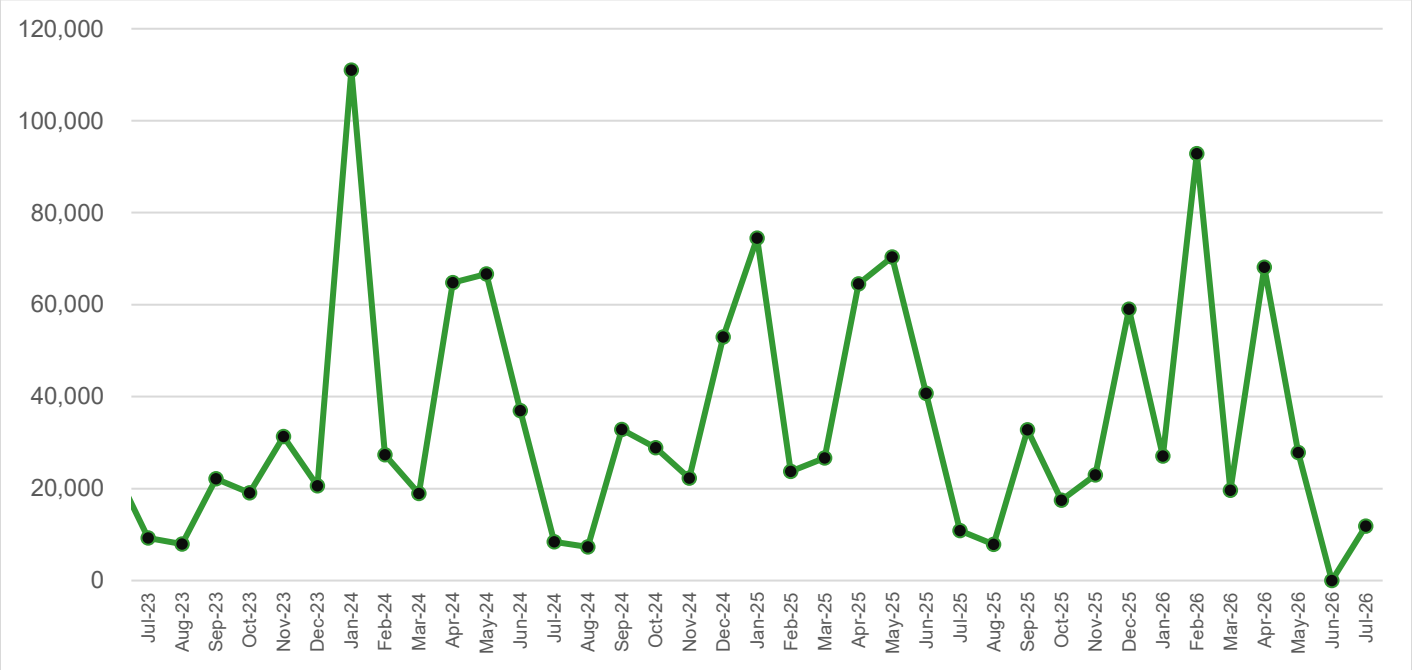
(All figures in thousands)

GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	29,270	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	152,658	0	0.0%	0	0	0.0%
Property Tax	213,137	0	0.0%	0	0	0.0%
Business License	25,320	1,163	4.6%	1,008	154	15.3%
Franchise Fees:						
Comcast	2,255	0	0.0%	0	0	0.0%
AT&T	95	28	29.6%	0	28	0.0%
PG&E	9,029	0	0.0%	0	0	0.0%
Subtotal	11,379	28	0.2%	0	28	0.0%
Roll-Off Bins	4,016	165	4.1%	154	11	7.4%
Comm. Solid Waste	10,811	988	9.1%	793	195	24.6%
Total Franchise Fees	26,206	1,182	4.5%	947	234	24.7%
Room Tax	16,826	1,732	10.3%	1,575	156	9.9%
Charges for Current Services	46,157	4,673	10.1%	3,278	1,395	42.6%
Intergovernmental Revenues	10,792	1,473	13.6%	1,779	(306)	(17.2%)
Intergovmntl – RDA Debt Repymt	0	0	0.0%	1,052	(1,052)	(100.0%)
Total Intergovernmental Revenues	10,792	1,473	13.6%	2,831	(1,358)	(48.0%)
Intragovernmental Revenues	23,267	10	0.0%	20	(10)	(50.1%)
Other Taxes and Fees	7,944	67	0.8%	72	(5)	(7.2%)
Cannabis	3,333	206	6.2%	327	(121)	(36.9%)
All Other	3,141	1,326	42.2%	55	1,271	2,305.1%
Total Operating Revenues	528,780	11,831	2.2%	10,115	1,717	17.0%
TOTAL RESOURCES	558,050	11,831	2.1%	10,115	1,717	17.0%
EXPENDITURES						
Employee Services	279,535	32,962	11.8%	20,319	12,643	62.2%
Health & Welfare	34,629	2,575	7.4%	2,291	284	12.4%
Retirement Contribution	43,555	4,631	10.6%	2,881	1,750	60.7%
Pension Obligation Bonds	12,784	0	0.0%	0	0	0.0%
Workers' Compensation	37,997	0	0.0%	0	0	0.0%
Operations & Maintenance	57,171	2,144	3.8%	2,542	(398)	(15.7%)
Interdepartmental Charges	73,525	1,153	1.6%	1,642	(489)	(29.8%)
Minor Capital (incl. Fire Leases)	14,065	1,087	7.7%	61	1,026	1,678.7%
Contingency	1,609	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	554,870	44,553	8.0%	29,737	14,816	49.8%
TRANSFERS						
General Fund Debt Obligation	(13,063)	0	0.0%	0	0	0.0%

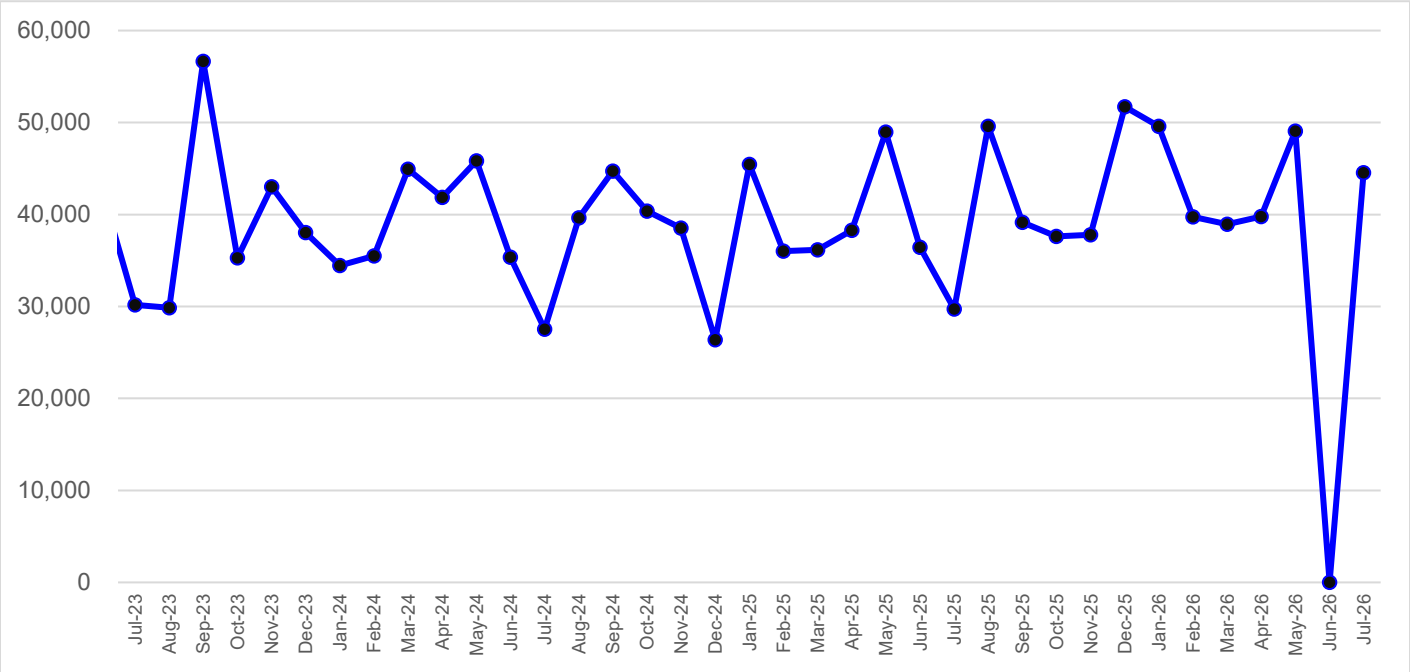
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	1,420	0	0.0%	0	0	0.0%
Reserve for 27th Pay Period	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(11,643)	0	0.0%	0	0	0.0%
NET BALANCE	(8,463)	(37,722)	386.6%	(19,623)	(13,099)	66.8%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*



*June 2026 totals are pending the close of Fiscal Year 2026 and will be updated when the June 2026 Monthly Financial Report is completed.

HISTORICAL MONTHLY EXPENDITURES*



*June 2026 totals are pending the close of Fiscal Year 2026 and will be updated when the June 2026 Monthly Financial Report is completed.

ANALYSIS OF GENERAL FUND

General Fund total resources for the one month ended July 31, 2026, were $11.8 million. This amount is an increase of $1.7 million, or 17.0%, from actual resources for the same period last fiscal year. Total resources at the end of July 2026 are at 2.1% of the annual estimate for Fiscal Year 2027.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the one month ended July 31, 2026, were $44.6 million. This amount is an increase of $14.8 million, or 49.8%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of July 2026 are at 8.0% of the annual estimate for Fiscal Year 2027.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues. Actual carryover amounts from Fiscal Year 2026 to Fiscal Year 2027 will be reflected in a future monthly report.

As of July 31, 2026, the City maintained $47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,727	825	9%	935
Carryover	4,176	0	0%	0
Available Resources	12,902	825	6%	935
Expenditures	(12,670)	(920)	7%	(616)
Available Resources Over/(Under) Expenditures	232	(95)		319
Transportation/FAX				
Revenues	43,906	586	1%	997
Carryover	35,364	0	0%	0
Available Resources	79,270	586	1%	997
Expenditures	(62,180)	(4,294)	7%	(3,157)
Available Resources Over/(Under) Expenditures	17,090	(3,708)		(2,160)
Airport Operating				
Revenues	20,262	5,466	27%	4,993
Carryover	84,589	0	0%	0
Available Resources	104,851	5,466	5%	4,993
Expenditures	(36,417)	(2,502)	7%	(2,277)
Available Resources Over/(Under) Expenditures	68,434	2,963		2,716
Sewer System				
Revenues	83,777	6,821	8%	7,211
Carryover	115,992	0	0%	0
Available Resources	199,768	6,821	3%	7,211
Expenditures	(216,082)	(3,188)	1%	(2,506)
Available Resources Over/(Under) Expenditures	(16,314)	3,633		4,705
Solid Waste System				
Revenues	49,241	4,284	9%	3,916
Carryover	11,111	0	0%	0
Available Resources	60,352	4,284	7%	3,916
Expenditures	(48,897)	(3,224)	7%	(2,386)
Available Resources Over/(Under) Expenditures	11,455	1,060		1,530
Water System				
Revenues	127,671	12,096	9%	14,591
Carryover	99,663	0	0%	0
Available Resources	227,334	12,096	5%	14,591
Expenditures	(199,624)	(6,451)	3%	(4,764)
Available Resources Over/(Under) Expenditures	27,710	5,645		9,827

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted, and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2027 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2026 to Fiscal Year 2027 will be reflected in a future monthly report.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	13,545	-	13,545
Parks Impact Fee Projects	16,335	1,135	17,470
Convention Center Improvements	-	540	540
Public Safety Impact Fee Projects	77,930	-	77,930
Bee Building/Granite Park	10,485	-	10,485
Exhibit Hall Expansion Project	-	4,323	4,323
Stadium Project	-	13,350	13,350
Animal Services Facility	15,070	-	15,070
Judgment Bonds:	-	-	-
Pension Obligation Bonds	42,840	-	42,840
Enterprise Bonds:	-	-	-
Water	-	82,990	82,990
Sewer	-	-	-
Airport	-	130,095	130,095
Total Bonds	176,205	232,433	408,638
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	268,531	268,531
Clean Water – Southwest Quadrant	-	71,341	71,341
Safe Drinking Water Loans	-	21,483	21,483
Energy Efficiency Loan	-	21,635	21,635
Total Notes and Loans	-	382,989	382,989
Capital Leases	82,088	-	82,088
Total City Debt	258,293	615,423	873,716

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.