City of Fresno

Monthly Financial Report

For the Two Month Ended August 31, 2026

Unaudited – Intended for Internal Management Purposes Only

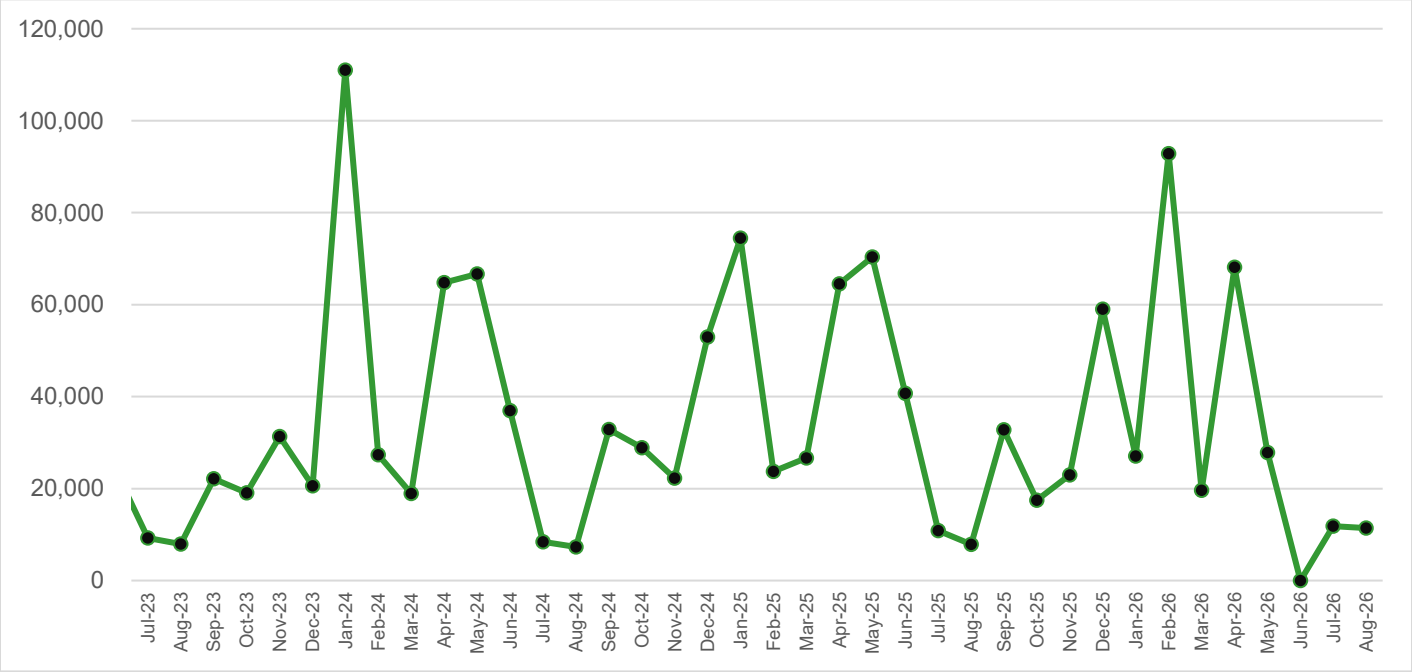
(All figures in thousands)

GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	29,462	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	152,658	0	0.0%	0	0	0.0%
Property Tax	213,137	263	0.1%	147	116	79.0%
Business License	25,320	1,436	5.7%	1,524	(87)	(5.7%)
Franchise Fees:						
Comcast	2,255	552	24.5%	0	552	0.0%
AT&T	95	28	29.6%	0	28	0.0%
PG&E	9,029	0	0.0%	0	0	0.0%
Subtotal	11,379	580	5.1%	0	580	0.0%
Roll-Off Bins	4,016	352	8.8%	307	44	14.4%
Comm. Solid Waste	10,811	1,955	18.1%	1,735	220	12.7%
Total Franchise Fees	26,206	2,887	11.0%	2,043	844	41.3%
Room Tax	16,826	2,954	17.6%	2,636	318	12.1%
Charges for Current Services	46,157	7,852	17.0%	6,875	977	14.2%
Intergovernmental Revenues	10,792	2,280	21.1%	2,721	(441)	(16.2%)
Intergovmntl – RDA Debt Repymt	0	0	0.0%	3,156	(3,156)	(100.0%)
Total Intergovernmental Revenues	10,792	2,280	21.1%	5,877	(3,597)	(61.2%)
Intragovernmental Revenues	23,267	1,761	7.6%	20	1,741	8,656.1%
Other Taxes and Fees	7,944	1,170	14.7%	297	873	293.6%
Cannabis	3,333	574	17.2%	516	59	11.3%
All Other	3,141	2,063	65.7%	116	1,947	1,671.9%
Total Operating Revenues	528,780	23,240	4.4%	20,050	3,190	15.9%
TOTAL RESOURCES	558,241	23,240	4.2%	20,050	3,190	15.9%
EXPENDITURES						
Employee Services	280,288	54,736	19.5%	50,319	4,416	8.8%
Health & Welfare	34,641	5,173	14.9%	4,580	593	13.0%
Retirement Contribution	43,583	7,654	17.6%	7,131	523	7.3%
Pension Obligation Bonds	12,784	0	0.0%	0	0	0.0%
Workers' Compensation	37,997	3,800	10.0%	3,095	704	22.8%
Operations & Maintenance	56,603	7,095	12.5%	6,051	1,044	17.3%
Interdepartmental Charges	73,579	8,624	11.7%	7,154	1,470	20.5%
Minor Capital (incl. Fire Leases)	13,971	1,371	9.8%	1,735	(364)	(21.0%)
Contingency	1,609	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	555,055	88,453	15.9%	80,067	8,386	10.5%
TRANSFERS						
General Fund Debt Obligation	(13,063)	0	0.0%	0	0	0.0%

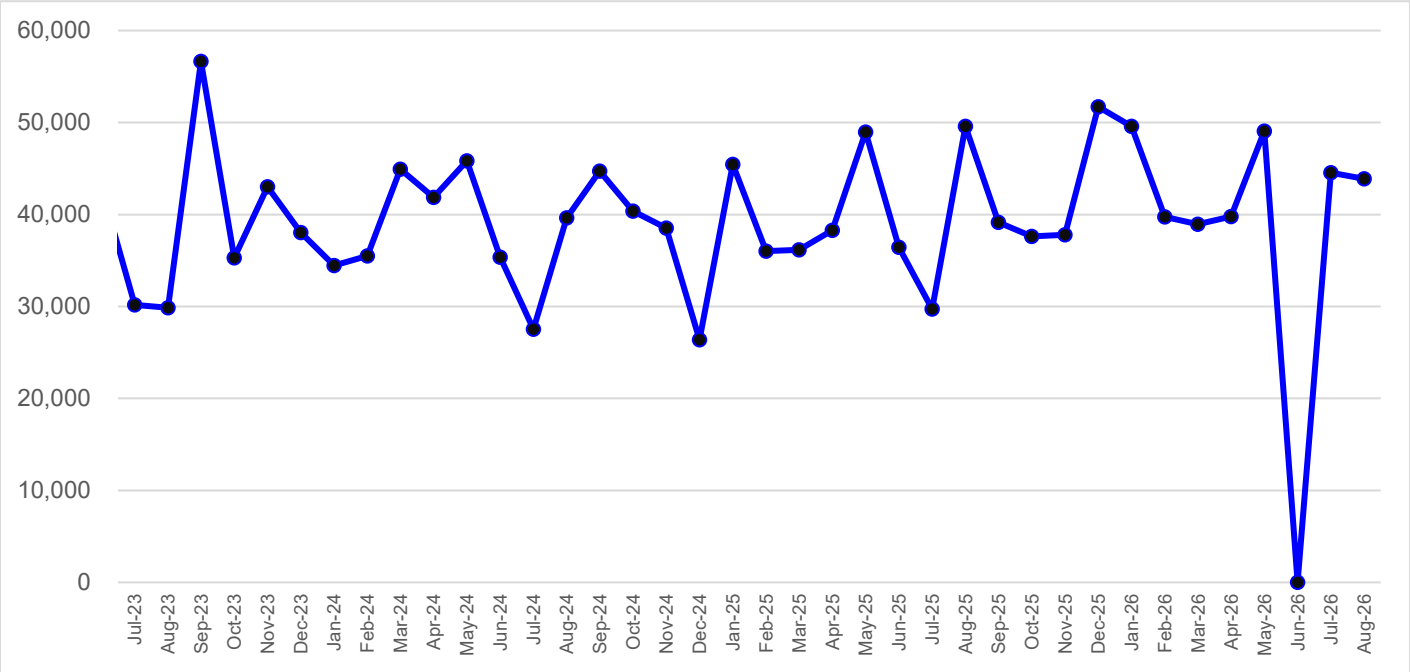
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	1,420	0	0.0%	(3)	3	(100.0%)
Reserve for 27th Pay Period	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(11,643)	0	0.0%	(3)	3	(100.0%)
NET BALANCE	(8,456)	(65,213)	771.2%	(60,019)	(5,194)	8.7%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*



*June 2026 totals are pending the close of Fiscal Year 2026 and will be updated when the June 2026 Monthly Financial Report is completed.

HISTORICAL MONTHLY EXPENDITURES*



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ANALYSIS OF GENERAL FUND

General Fund total resources for the two months ended August 31, 2026, were $23.2 million. This amount is an increase of $3.2 million, or 15.9%, from actual resources for the same period last fiscal year. Total resources at the end of August 2026 are at 4.2% of the annual estimate for Fiscal Year 2027.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the two months ended August 31, 2026, were $88.5 million. This amount is an increase of $8.4 million, or 10.5%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of August 2026 are at 15.9% of the annual estimate for Fiscal Year 2027.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of August 31, 2026, the City maintained $47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,727	1,675	19%	1,817
Carryover	4,176	0	0%	6,293
Available Resources	12,902	1,675	13%	8,110
Expenditures	(12,670)	(1,789)	14%	(1,563)
Available Resources Over/(Under) Expenditures	232	(114)		6,548
Transportation/FAX				
Revenues	43,906	1,288	3%	1,646
Carryover	35,364	0	0%	83,714
Available Resources	79,270	1,288	2%	85,360
Expenditures	(62,180)	(9,436)	15%	(8,384)
Available Resources Over/(Under) Expenditures	17,090	(8,148)		76,976
Airport Operating				
Revenues	20,262	9,822	48%	9,317
Carryover	84,589	0	0%	82,177
Available Resources	104,851	9,822	9%	91,495
Expenditures	(36,417)	(5,230)	14%	(5,102)
Available Resources Over/(Under) Expenditures	68,434	4,592		86,393
Sewer System				
Revenues	83,777	13,991	17%	14,472
Carryover	115,992	0	0%	123,309
Available Resources	199,768	13,991	7%	137,781
Expenditures	(216,082)	(17,179)	8%	(9,731)
Available Resources Over/(Under) Expenditures	(16,314)	(3,188)		128,050
Solid Waste System				
Revenues	49,241	8,682	18%	7,985
Carryover	11,111	0	0%	6,729
Available Resources	60,352	8,682	14%	14,714
Expenditures	(48,897)	(7,614)	16%	(6,359)
Available Resources Over/(Under) Expenditures	11,455	1,068		8,355
Water System				
Revenues	127,671	25,294	20%	29,433
Carryover	99,663	0	0%	118,097
Available Resources	227,334	25,294	11%	147,531
Expenditures	(199,624)	(20,374)	10%	(13,820)
Available Resources Over/(Under) Expenditures	27,710	4,920		133,710

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted, and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2027 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2026 to Fiscal Year 2027 will be reflected in a future monthly report.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	13,545	-	13,545
Parks Impact Fee Projects	16,335	1,135	17,470
Convention Center Improvements	-	540	540
Public Safety Impact Fee Projects	77,930	-	77,930
Bee Building/Granite Park	10,485	-	10,485
Exhibit Hall Expansion Project	-	4,323	4,323
Stadium Project	-	13,350	13,350
Animal Services Facility	15,070	-	15,070
Judgment Bonds:	-	-	-
Pension Obligation Bonds	42,840	-	42,840
Enterprise Bonds:	-	-	-
Water	-	82,990	82,990
Sewer	-	-	-
Airport	-	130,095	130,095
Total Bonds	176,205	232,433	408,638
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	268,531	268,531
Clean Water – Southwest Quadrant	-	71,341	71,341
Safe Drinking Water Loans	-	21,483	21,483
Energy Efficiency Loan	-	21,635	21,635
HUD Section 108 Loan	20,000	-	20,000
Total Notes and Loans	20,000	382,989	402,989
Capital Leases	79,158	-	79,158
Total City Debt	275,363	615,243	890,785

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.