



City of Fresno
Monthly Financial Report
For the Eleven Months Ended May 31, 2026
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

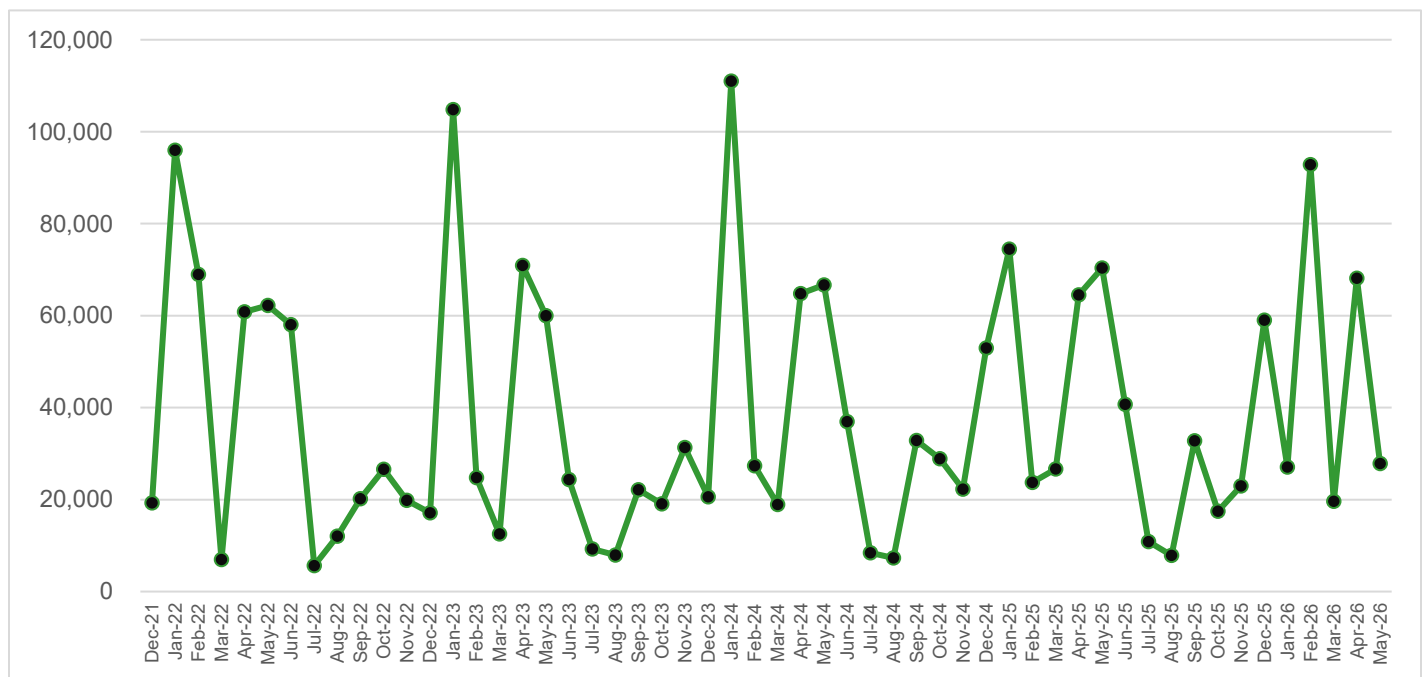
GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	31,141	0	0.0%	33,907	(33,907)	(100.0%)
REVENUES						
Sales Tax	143,769	110,720	77.0%	105,407	5,313	5.0%
Property Tax	201,396	146,078	72.5%	183,266	(37,187)	(20.3%)
Business License	23,588	21,565	91.4%	21,277	288	1.4%
Franchise Fees:						
Comcast	2,900	1,113	38.4%	1,267	(153)	(12.1%)
AT&T	200	66	33.2%	115	(49)	(42.2%)
PG&E	8,207	8,473	103.2%	8,316	158	1.9%
Subtotal	11,307	9,653	85.4%	9,697	(44)	(0.5%)
Roll-Off Bins	1,487	1,667	112.1%	1,473	194	13.2%
Comm. Solid Waste	10,954	10,721	97.9%	10,471	250	2.4%
Total Franchise Fees	23,748	22,041	92.8%	21,641	400	1.8%
Room Tax	16,477	13,643	82.8%	13,596	47	0.3%
Charges for Current Services	47,589	42,700	89.7%	40,219	2,481	6.2%
Intergovernmental Revenues	9,459	9,035	95.5%	7,503	1,532	20.4%
Intergovmntl – RDA Debt	1,052	1,052	100.0%	1,000	52	5.2%
Repymt						
Total Intergovernmental Revenues	10,511	10,087	96.0%	8,503	1,584	18.6%
Intragovernmental Revenues	20,578	17,710	86.1%	13,545	4,165	30.8%
Other Taxes and Fees	7,835	5,576	71.2%	5,245	331	6.3%
Cannabis	3,349	2,975	88.8%	514	2,461	479.3%
All Other	3,073	2,415	78.6%	2,233	182	8.2%
Total Operating Revenues	501,912	395,510	78.8%	415,445	(19,936)	(4.8%)
TOTAL RESOURCES	533,053	395,510	74.2%	449,353	(53,843)	(12.0%)
EXPENDITURES						
Employee Services	264,201	247,216	93.6%	214,342	32,874	15.3%
Health & Welfare	31,279	25,460	81.4%	24,658	802	3.3%
Retirement Contribution	42,231	35,243	83.5%	32,420	2,823	8.7%
Pension Obligation Bonds	12,812	12,771	99.7%	12,826	(55)	(0.4%)
Workers' Compensation	35,584	35,003	98.4%	27,567	7,436	27.0%
Operations & Maintenance	58,529	32,473	55.5%	34,187	(1,714)	(5.0%)
Interdepartmental Charges	71,533	67,570	94.5%	69,157	(1,588)	(2.3%)
Minor Capital (incl. Fire Leases)	10,319	7,033	68.2%	6,854	179	2.6%
Contingency	0	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	526,487	462,769	87.9%	422,010	40,759	9.7%
TRANSFERS						
General Fund Debt Obligation	(13,378)	0	0.0%	793	(793)	(100.0%)

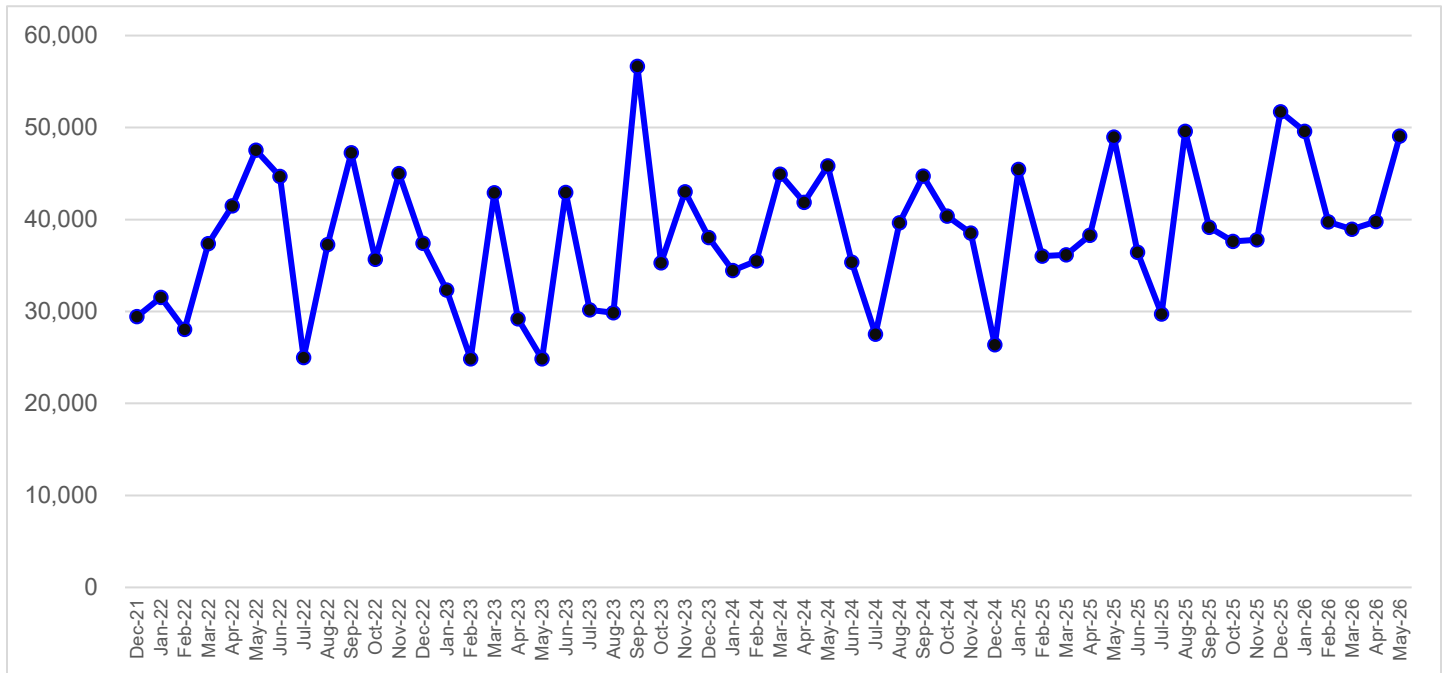
City of Fresno
Monthly Financial Report
For the Eleven Months Ended May 31, 2026
(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds Reserve for 27 th Pay Period	(1,880)	2,595	(138.0%)	(2,762)	5,357	(193.9%)
	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(15,258)	2,595	(17.0%)	(1,969)	4,564	(231.8%)
NET BALANCE	(8,692)	(64,664)	743.9%	25,374	(90,038)	(354.8%)

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS



HISTORICAL MONTHLY EXPENDITURES



ANALYSIS OF GENERAL FUND

General Fund total resources for the eleven months ended May 30, 2026, were \$395.5 million. This amount is a decrease of \$53.8 million, or 12.0%, from actual resources for the same period last fiscal year. Total resources at the end of May 2026 are at 74.2% of the annual estimate for Fiscal Year 2026.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the eleven months ended May 31, 2026, were \$462.8 million. This amount is an increase of \$40.8 million, or 9.7%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of May 2026 are at 87.9% of the annual estimate for Fiscal Year 2026.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of May 31, 2026, the City maintained \$47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,436	9,594	114%	8,374
Carryover	5,516	6,293	114%	3,111
Available Resources	13,953	15,888	114%	11,485
Expenditures	(11,212)	(10,405)	93%	(9,639)
Available Resources Over/(Under) Expenditures	2,741	5,483		1,846
Transportation/FAX				
Revenues	40,631	59,728	147%	46,932
Carryover	88,731	83,714	94%	83,237
Available Resources	129,362	143,442	111%	130,169
Expenditures	(56,629)	(52,595)	93%	(44,186)
Available Resources Over/(Under) Expenditures	72,732	90,847		85,983
Airport Operating				
Revenues	21,296	43,920	206%	39,465
Carryover	52,058	82,177	158%	66,940
Available Resources	73,354	126,097	172%	106,404
Expenditures	(32,515)	(25,846)	79%	(24,008)
Available Resources Over/(Under) Expenditures	40,839	100,251		82,396
Sewer System				
Revenues	92,882	87,287	94%	82,194
Carryover	130,822	123,309	94%	123,608
Available Resources	223,703	210,596	94%	205,802
Expenditures	(182,103)	(74,508)	41%	(71,264)
Available Resources Over/(Under) Expenditures	41,600	136,088		134,538
Solid Waste System				
Revenues	48,475	46,529	96%	41,924
Carryover	3,193	6,729	211%	4,233
Available Resources	51,668	53,258	103%	46,157
Expenditures	(46,906)	(41,204)	88%	(39,453)
Available Resources Over/(Under) Expenditures	4,763	12,053		6,704
Water System				
Revenues	131,262	120,814	92%	121,811
Carryover	110,997	118,097	106%	155,578
Available Resources	242,259	238,912	99%	277,389
Expenditures	(180,762)	(109,219)	60%	(101,037)
Available Resources Over/(Under) Expenditures	61,496	129,692		176,352

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2026 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:			
Various Capital Projects	13,545	-	13,545
Parks Impact Fee Projects	16,335	1,135	17,470
Convention Center Improvements	-	540	540
Public Safety Impact Fee Projects	77,930	-	77,930
Bee Building/Granite Park	10,485	-	10,485
Exhibit Hall Expansion Project	-	4,323	4,323
Stadium Project	-	14,560	14,560
Animal Services Facility	15,070	-	15,070
Judgment Bonds:			
Pension Obligation Bonds	55,400	-	55,400
Enterprise Bonds:			
Water	-	87,250	87,250
Sewer	-	-	-
Airport	-	135,151	135,151
Total Bonds	188,765	242,959	431,724
Notes and Loans:			
State Water Resources Control Board Loans	-	268,531	268,531
Clean Water – Southwest Quadrant	-	71,341	71,341
Safe Drinking Water Loans	-	21,591	21,591
Total Notes and Loans	-	383,999	383,999
Capital Leases	67,636	-	67,636
Total City Debt	256,401	626,958	883,359

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.