



City of Fresno
Monthly Financial Report
For the Eight Months Ended February 28, 2026
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	29,180	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	143,769	76,530	53.2%	71,824	4,706	6.6%
Property Tax	201,396	109,176	54.2%	98,687	10,489	10.6%
Business License	23,588	14,301	60.6%	13,569	732	5.4%
Franchise Fees:						
Comcast	2,900	1,113	38.4%	1,267	(153)	(12.1%)
AT&T	200	66	33.2%	79	(12)	(15.6%)
PG&E	8,207	0	0.0%	0	0	0.0%
Subtotal	11,307	1,180	10.4%	1,345	(165)	(12.3%)
Roll-Off Bins	1,487	1,195	80.4%	1,108	87	7.9%
Comm. Solid Waste	10,954	7,261	66.3%	7,092	169	2.4%
Total Franchise Fees	23,748	9,637	40.6%	9,546	91	1.0%
Room Tax	16,477	9,749	59.2%	9,989	(241)	(2.4%)
Charges for Current Services	47,589	28,941	60.8%	28,289	652	2.3%
Intergovernmental Revenues	9,459	7,106	75.1%	5,626	1,480	26.3%
Intergovmntl – RDA Debt	1,052	1,052	100.0%	1,000	52	5.2%
Repymt						
Total Intergovernmental Revenues	10,511	8,158	77.6%	6,626	1,532	23.1%
Intragovernmental Revenues	20,578	11,895	57.8%	9,390	2,505	26.7%
Other Taxes and Fees	7,835	3,400	43.4%	3,736	(336)	(9.0%)
Cannabis	3,349	2,133	63.7%	128	2,005	1561.0%
All Other	3,073	2,187	71.2%	1,001	1,186	118.5%
Total Operating Revenues	501,912	276,107	55.0%	252,786	23,321	9.2%
TOTAL RESOURCES	531,092	276,107	52.0%	252,786	23,321	9.2%
EXPENDITURES						
Employee Services	261,346	185,399	70.9%	156,216	29,182	18.7%
Health & Welfare	31,271	18,420	58.9%	17,741	680	3.8%
Retirement Contribution	42,146	26,250	62.3%	23,774	2,476	10.4%
Pension Obligation Bonds	12,812	0	0.0%	1,745	(1,745)	(100.0%)
Workers' Compensation	35,584	25,777	72.4%	19,259	6,518	33.8%
Operations & Maintenance	60,520	23,249	38.4%	24,770	(1,522)	(6.1%)
Interdepartmental Charges	71,088	50,847	71.5%	49,981	866	1.7%
Minor Capital (incl. Fire Leases)	9,819	5,046	51.4%	5,119	(73)	(1.4%)
Contingency	0	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	524,585	334,988	63.9%	298,605	36,383	12.2%
TRANSFERS						
General Fund Debt Obligation	(13,378)	0	0.0%	1,718	(1,718)	(100.0%)

City of Fresno

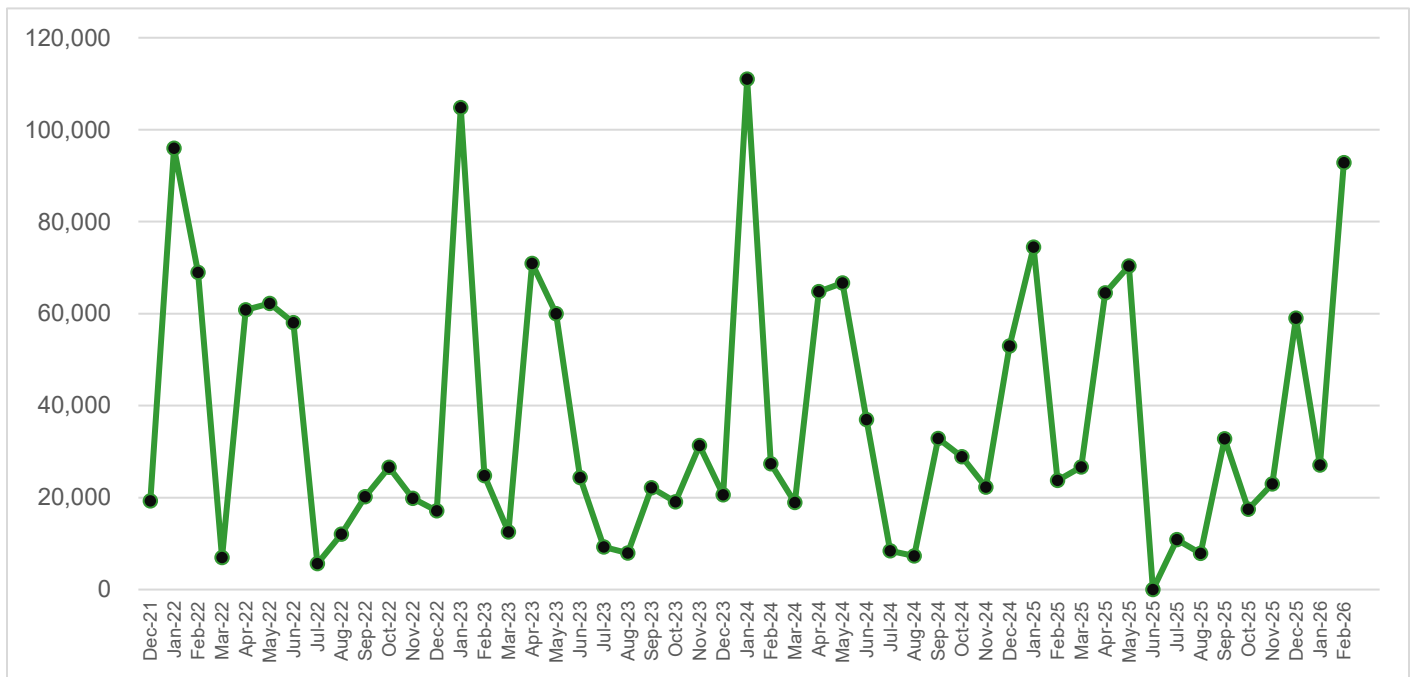
Monthly Financial Report

For the Eight Months Ended February 28, 2026

(All figures in thousands)

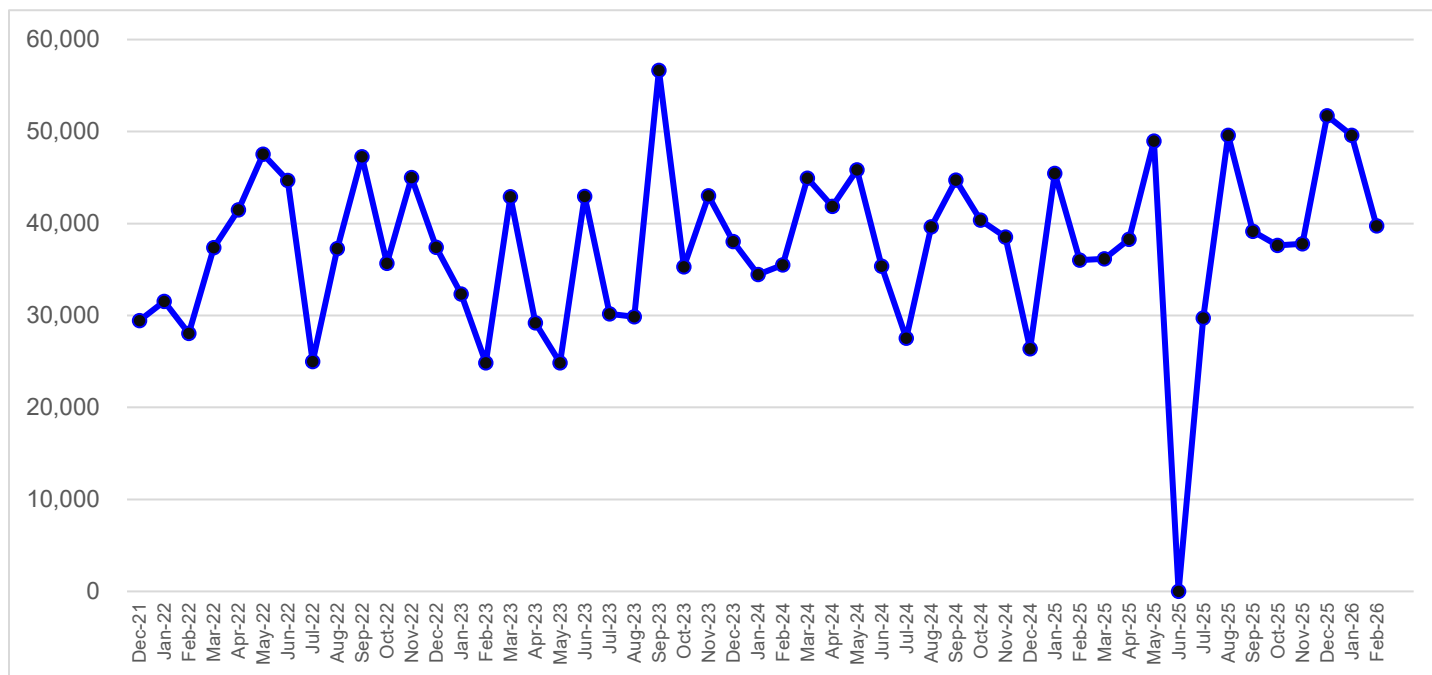
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds Reserve for 27 th Pay Period	(1,880)	1,961	(104.3%)	(2,833)	4,794	(169.2%)
	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(15,258)	1,961	(12.9%)	(1,115)	3,076	(275.9%)
NET BALANCE	(8,752)	(56,920)	650.4%	(46,934)	(9,986)	21.3%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*



*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

HISTORICAL MONTHLY EXPENDITURES*



*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

ANALYSIS OF GENERAL FUND

General Fund total resources for the eight months ended February 28, 2026, were \$276.1 million. This amount is an increase of \$23.3 million, or 9.2%, from actual resources for the same period last fiscal year. Total resources at the end of February 2026 are at 52.0% of the annual estimate for Fiscal Year 2026.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the eight months ended February 28, 2026, were \$335.0 million. This amount is an increase of \$36.4 million, or 12.2%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of February 2026 are at 63.9% of the annual estimate for Fiscal Year 2026.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of February 28, 2026, the City maintained \$47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,436	7,014	83%	5,643
Carryover	5,516	6,293	114%	3,111
Available Resources	13,953	13,307	95%	8,754
Expenditures	(11,212)	(8,031)	72%	(6,879)
Available Resources Over/(Under) Expenditures	2,741	5,277		1,875
Transportation/FAX				
Revenues	40,631	5,977	15%	6,352
Carryover	88,731	83,714	94%	83,237
Available Resources	129,362	89,691	69%	89,589
Expenditures	(56,629)	(37,318)	66%	(32,715)
Available Resources Over/(Under) Expenditures	72,732	52,373		56,874
Airport Operating				
Revenues	21,296	31,623	148%	29,590
Carryover	52,058	82,177	158%	66,940
Available Resources	73,354	113,800	155%	96,530
Expenditures	(32,515)	(18,843)	58%	(17,333)
Available Resources Over/(Under) Expenditures	40,839	94,957		79,197
Sewer System				
Revenues	92,882	65,023	70%	59,135
Carryover	130,822	123,309	94%	123,608
Available Resources	223,703	188,332	84%	182,743
Expenditures	(183,621)	(52,750)	29%	(55,068)
Available Resources Over/(Under) Expenditures	40,083	135,582		127,674
Solid Waste System				
Revenues	48,475	33,700	70%	29,986
Carryover	3,193	6,729	211%	4,233
Available Resources	51,668	40,429	78%	34,219
Expenditures	(47,035)	(29,714)	63%	(27,905)
Available Resources Over/(Under) Expenditures	4,633	10,715		6,314
Water System				
Revenues	131,262	94,739	72%	95,463
Carryover	110,997	118,097	106%	155,578
Available Resources	242,259	212,836	88%	251,042
Expenditures	(180,762)	(77,708)	43%	(74,217)
Available Resources Over/(Under) Expenditures	61,496	135,128		176,825

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2026 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	13,545	-	13,545
Parks Impact Fee Projects	17,310	1,205	18,515
City Hall Chiller/Convention Center Improvements	-	1,055	1,055
Public Safety Impact Fee Projects	79,165	-	79,165
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	5,478	5,478
Stadium Project	-	15,580	15,580
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	55,400	-	55,400
Enterprise Bonds:	-	-	-
Water	-	87,250	87,250
Sewer	-	-	-
Airport	-	135,151	135,151
Total Bonds	<u>193,295</u>	<u>245,719</u>	<u>434,014</u>
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	268,531	268,531
Clean Water – Southwest Quadrant	-	71,341	71,341
Safe Drinking Water Loans	-	21,591	21,591
Total Notes and Loans	<u>-</u>	<u>383,999</u>	<u>383,999</u>
Capital Leases	<u>63,631</u>	<u>-</u>	<u>63,631</u>
Total City Debt	<u><u>256,926</u></u>	<u><u>629,718</u></u>	<u><u>886,644</u></u>

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.