



**City of Fresno**  
**Monthly Financial Report**  
**For the Four Months Ended October 31, 2025**  
**Unaudited – Intended for Internal Management Purposes Only**  
**(All figures in thousands)**

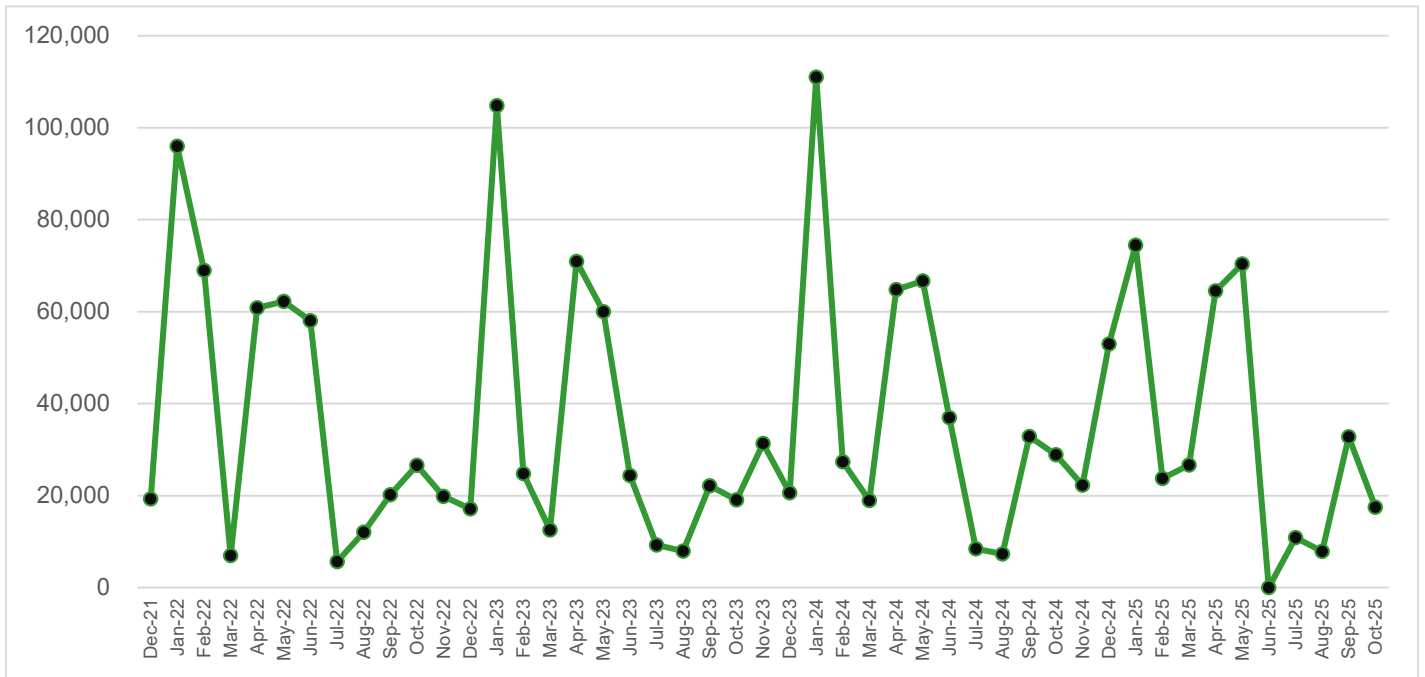
**GENERAL FUND**

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
<b>CARRYOVER</b>	28,980	0	0.0%	0	0	0.0%
<b>REVENUES</b>						
Sales Tax	143,769	23,681	16.5%	34,528	(10,847)	(31.4%)
Property Tax	202,658	254	0.1%	1,363	(1,109)	(81.4%)
Business License	23,588	8,565	36.3%	9,884	(1,319)	(13.3%)
Franchise Fees:						
Comcast	2,900	0	0.0%	0	0	0.0%
AT&T	200	33	16.5%	0	33	0.0%
PG&E	8,207	0	0.0%	0	0	0.0%
Subtotal	11,307	33	0.3%	0	33	0.0%
Roll-Off Bins	1,487	604	40.6%	578	26	4.5%
Comm. Solid Waste	10,954	3,586	32.7%	3,473	113	3.2%
Total Franchise Fees	23,748	4,223	17.8%	4,051	172	4.2%
Room Tax	16,477	5,407	32.8%	5,457	(50)	(0.9%)
Charges for Current Services	47,589	14,812	31.1%	14,449	362	2.5%
Intergovernmental Revenues	9,459	4,736	50.1%	2,276	2,461	108.1%
Intergovmntl – RDA Debt	1,052	1,052	100.0%	1,000	52	5.2%
Repymt						
Total Intergovernmental Revenues	10,511	5,788	55.1%	3,276	2,513	76.7%
Intragovernmental Revenues	20,578	5,046	24.5%	3,812	1,234	32.4%
Other Taxes and Fees	7,835	1,198	15.3%	1,740	(542)	(31.1%)
Cannabis	238	1,037	434.8%	55	982	1783.4%
All Other	4,921	533	10.8%	570	(36)	(6.4%)
Total Operating Revenues	501,913	70,544	14.1%	79,184	(8,640)	(10.9%)
<b>TOTAL RESOURCES</b>	530,892	70,544	13.3%	79,184	(8,640)	(10.9%)
<b>EXPENDITURES</b>						
Employee Services	261,859	91,096	34.8%	83,723	7,372	8.8%
Health & Welfare	31,289	9,106	29.1%	9,023	83	0.9%
Retirement Contribution	42,155	12,846	30.5%	11,880	966	8.1%
Pension Obligation Bonds	12,812	0	0.0%	0	0	0.0%
Workers' Compensation	36,683	9,226	25.2%	8,254	972	11.8%
Operations & Maintenance	60,891	11,264	18.5%	13,507	(2,243)	(16.6%)
Interdepartmental Charges	69,426	19,238	27.7%	22,731	(3,492)	(15.4%)
Minor Capital (incl. Fire Leases)	9,296	3,366	36.2%	3,111	255	8.2%
Contingency	25	0	0.0%	0	0	0.0%
<b>TOTAL EXPENDITURES</b>	524,435	156,142	29.8%	152,228	3,914	2.6%
<b>TRANSFERS</b>						
General Fund Debt Obligation	(13,378)	0	0.0%	1,718	(1,718)	(100.0%)

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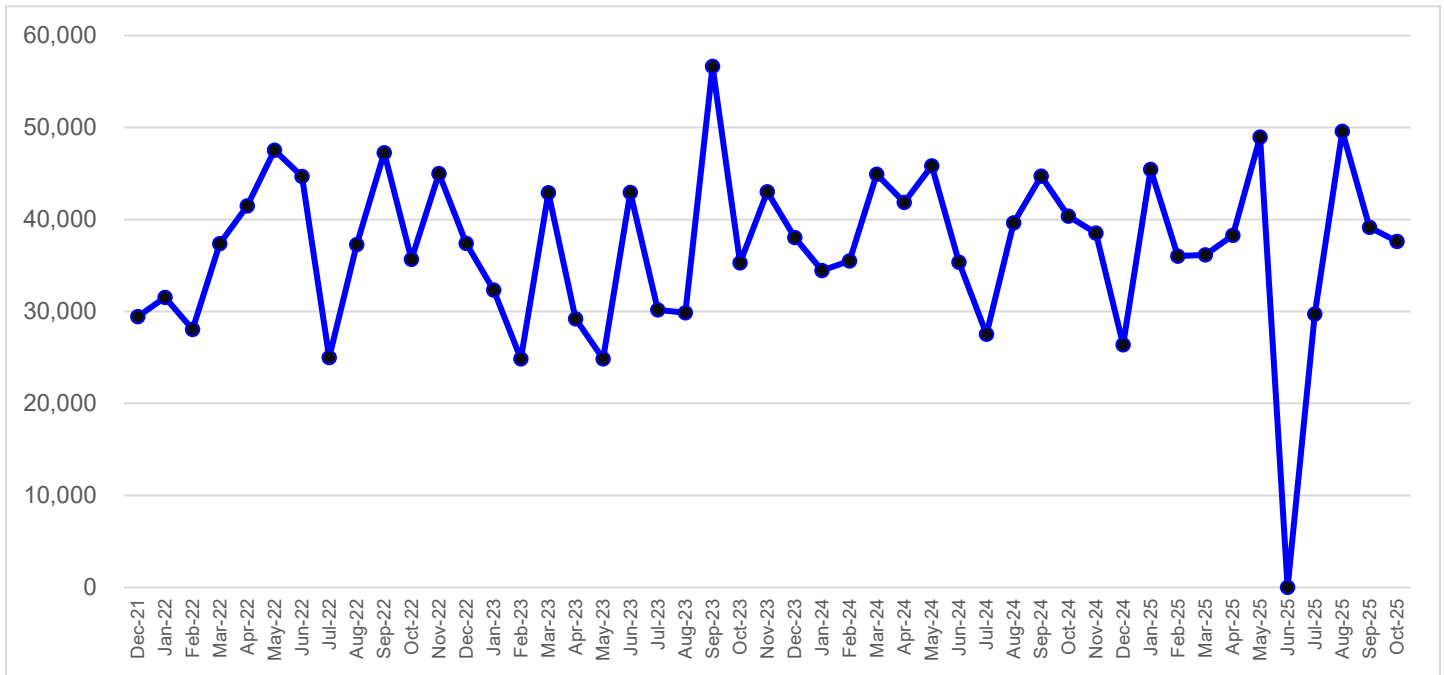
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds Reserve for 27 <sup>th</sup> Pay Period	(1,880)	(1,647)	87.6%	(1,450)	(198)	13.6%
	0	0	0.0%	0	0	0.0%
<b>TOTAL TRANSFERS</b>	<b>(15,258)</b>	<b>(1,647)</b>	<b>10.8%</b>	<b>268</b>	<b>(1,915)</b>	<b>(714.3%)</b>
<b>NET BALANCE</b>	<b>(8,801)</b>	<b>(87,245)</b>	<b>991.4%</b>	<b>(72,776)</b>	<b>(14,469)</b>	<b>19.9%</b>

**HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS\***



\*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

**HISTORICAL MONTHLY EXPENDITURES\***



\*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

**ANALYSIS OF GENERAL FUND**

General Fund total resources for the four months ended October 31, 2025, were \$70.5 million. This amount is a decrease of \$8.6 million, or 10.9%, from actual resources for the same period last fiscal year. Total resources at the end of October 2025 are at 13.3% of the annual estimate for Fiscal Year 2026.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the four months ended October 31, 2025, were \$156.1 million. This amount is an increase of \$3.9 million, or 2.6%, from actual expenditure for the same period last fiscal year. Total expenditures at the end of October 2025 are at 29.8% of the annual estimate for Fiscal Year 2026.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of October 31, 2025, the City maintained \$47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

**ENTERPRISE OPERATING FUNDS**

The following summarizes year-to-date revenues and expenditures for major City enterprises.

<b>Enterprise Fund</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>	<b>Prior Year</b>
<b>Community Sanitation</b>				
Revenues	8,436	3,606	43%	3,567
Carryover	5,516	6,293	114%	3,111
Available Resources	13,953	9,899	71%	6,678
Expenditures	(11,212)	(2,992)	27%	(3,494)
Available Resources Over/(Under) Expenditures	2,741	6,907		3,183
<b>Transportation/FAX</b>				
Revenues	40,631	3,099	8%	3,197
Carryover	88,731	83,714	94%	83,237
Available Resources	129,362	86,813	67%	86,434
Expenditures	(56,629)	(16,891)	30%	(14,623)
Available Resources Over/(Under) Expenditures	72,732	69,922		71,811
<b>Airport Operating</b>				
Revenues	21,296	16,481	77%	15,503
Carryover	52,058	82,177	158%	66,940
Available Resources	73,354	98,659	134%	82,443
Expenditures	(32,515)	(9,544)	29%	(9,310)
Available Resources Over/(Under) Expenditures	40,839	89,115		73,133
<b>Sewer System</b>				
Revenues	92,882	31,007	33%	29,431
Carryover	130,822	123,309	94%	123,608
Available Resources	223,703	154,316	69%	153,039
Expenditures	(183,835)	(22,038)	12%	(26,116)
Available Resources Over/(Under) Expenditures	39,868	132,278		126,923
<b>Solid Waste System</b>				
Revenues	48,475	16,591	34%	12,531
Carryover	3,193	6,729	211%	4,233
Available Resources	51,668	23,320	45%	16,765
Expenditures	(47,035)	(13,969)	30%	(12,882)
Available Resources Over/(Under) Expenditures	4,633	9,351		3,883
<b>Water System</b>				
Revenues	131,262	56,776	43%	53,987
Carryover	110,997	118,097	106%	155,578
Available Resources	242,259	174,873	72%	209,565
Expenditures	(180,762)	(31,720)	18%	(29,124)
Available Resources Over/(Under) Expenditures	61,496	143,153		180,441

## **ANALYSIS OF ENTERPRISE OPERATING FUNDS**

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2026 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2025 to Fiscal Year 2026 will be reflected in a future monthly report.

**CITY DEBT**

<b>Debt Source (in thousands)</b>	<b>Governmental</b>	<b>Business-Type</b>	<b>Principal Outstanding</b>
Lease Revenue Bonds:	-	-	-
Various Capital Projects	55,400	-	55,400
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	13,545	15,580	29,125
City Hall Chiller/Convention Center Improvements	-	1,055	1,055
Public Safety Impact Fee Projects	53,230	-	53,230
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	1,568	1,568
Stadium Project	-	4,965	4,965
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	17,310	-	17,310
Enterprise Bonds:	-	-	-
Water	-	24,185	24,185
Sewer	-	-	-
Airport	-	87,250	87,250
<b>Total Bonds</b>	<b>167,360</b>	<b>134,603</b>	<b>301,963</b>
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	273,363	273,363
Clean Water – Southwest Quadrant	-	72,955	72,955
Safe Drinking Water Loans	-	22,996	22,996
<b>Total Notes and Loans</b>	<b>-</b>	<b>369,314</b>	<b>369,314</b>
<b>Capital Leases</b>	<b>80,555</b>	<b>-</b>	<b>80,555</b>
<b>Total City Debt</b>	<b>247,915</b>	<b>503,917</b>	<b>751,832</b>

**SUMMARY AND CONTACT INFORMATION**

This report is based on detailed information produced by the City’s Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.