



City of Fresno
Monthly Financial Report
For the Seven Months Ended January 31, 2026
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

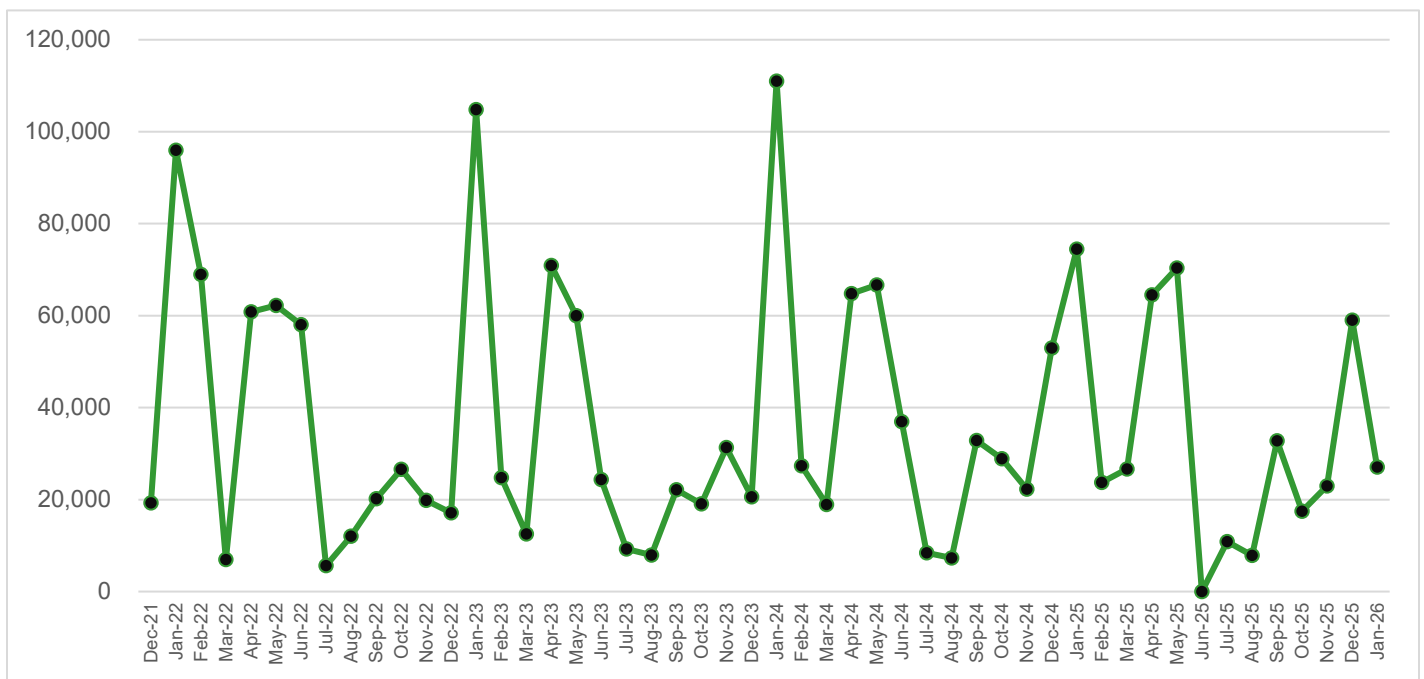
GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	29,180	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	143,769	60,930	42.4%	57,329	3,600	6.3%
Property Tax	202,658	38,951	19.2%	98,509	(59,558)	(60.5%)
Business License	23,588	14,211	60.2%	13,223	988	7.5%
Franchise Fees:						
Comcast	2,900	560	19.3%	629	(69)	(11.0%)
AT&T	200	66	33.2%	79	(12)	(15.6%)
PG&E	8,207	0	0.0%	0	0	0.0%
Subtotal	11,307	626	5.5%	708	(81)	(11.5%)
Roll-Off Bins	1,487	1,053	70.8%	963	90	9.3%
Comm. Solid Waste	10,954	6,359	58.1%	6,147	212	3.4%
Total Franchise Fees	23,748	8,039	33.9%	7,818	220	2.8%
Room Tax	16,477	8,912	54.1%	9,095	(183)	(2.0%)
Charges for Current Services	47,589	24,755	52.0%	24,151	604	2.5%
Intergovernmental Revenues	9,459	6,512	68.8%	5,566	946	17.0%
Intergovmntl – RDA Debt	1,052	1,052	100.0%	1,000	52	5.2%
Repymt						
Total Intergovernmental Revenues	10,511	7,564	72.0%	6,566	998	15.2%
Intragovernmental Revenues	20,578	10,115	49.2%	8,135	1,980	24.3%
Other Taxes and Fees	7,835	3,129	39.9%	3,210	(81)	(2.5%)
Cannabis	238	1,835	769.7%	110	1,725	1566.9%
All Other	4,921	1,148	23.3%	924	224	24.2%
Total Operating Revenues	501,913	179,588	35.8%	229,071	(49,483)	(21.6%)
TOTAL RESOURCES	531,092	179,588	33.8%	229,071	(49,483)	(21.6%)
EXPENDITURES						
Employee Services	261,904	164,634	62.9%	137,389	27,246	19.8%
Health & Welfare	31,284	16,131	51.6%	15,589	542	3.5%
Retirement Contribution	42,149	23,333	55.4%	21,057	2,276	10.8%
Pension Obligation Bonds	12,812	0	0.0%	1,745	(1,745)	(100.0%)
Workers' Compensation	35,584	22,702	63.8%	16,508	6,194	37.5%
Operations & Maintenance	60,566	18,456	30.5%	22,534	(4,078)	(18.1%)
Interdepartmental Charges	71,064	44,949	63.3%	43,032	1,917	4.5%
Minor Capital (incl. Fire Leases)	9,242	5,040	54.5%	4,720	320	6.8%
Contingency	0	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	524,603	295,246	56.3%	262,573	32,673	12.4%
TRANSFERS						
General Fund Debt Obligation	(13,378)	0	0.0%	1,718	(1,718)	(100.0%)

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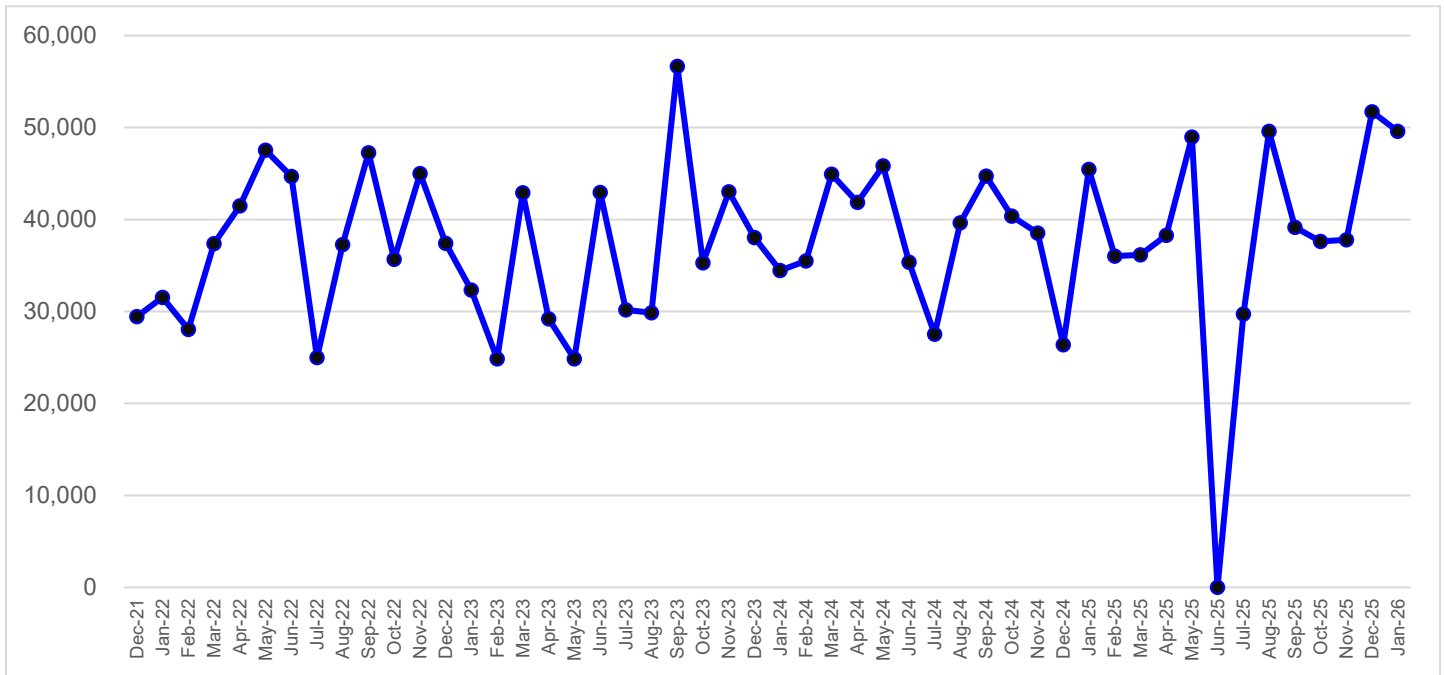
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds Reserve for 27 th Pay Period	(1,880)	(1,692)	90.0%	(2,821)	1,129	(40.0%)
	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(15,258)	(1,692)	11.1%	(1,103)	(589)	53.3%
NET BALANCE	(8,769)	(117,349)	1338.3%	(34,605)	(82,744)	239.1%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*



*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

HISTORICAL MONTHLY EXPENDITURES*



*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

ANALYSIS OF GENERAL FUND

General Fund total resources for the seven months ended January 31, 2026, were \$179.6 million. This amount is a decrease of \$49.5 million, or 21.6%, from actual resources for the same period last fiscal year. Total resources at the end of January 2026 are at 33.8% of the annual estimate for Fiscal Year 2026.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the seven months ended January 31, 2026, were \$295.2 million. This amount is an increase of \$32.7 million, or 12.4%, from actual expenditure for the same period last fiscal year. Total expenditures at the end of January 2026 are at 56.3% of the annual estimate for Fiscal Year 2026.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of January 31, 2026, the City maintained \$47.7 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,436	6,153	73%	4,794
Carryover	5,516	6,293	114%	3,111
Available Resources	13,953	12,447	89%	7,905
Expenditures	(11,212)	(7,081)	63%	(6,117)
Available Resources Over/(Under) Expenditures	2,741	5,365		1,789
Transportation/FAX				
Revenues	40,631	5,057	12%	5,206
Carryover	88,731	83,714	94%	83,237
Available Resources	129,362	88,771	69%	88,442
Expenditures	(56,629)	(32,748)	58%	(28,823)
Available Resources Over/(Under) Expenditures	72,732	56,023		59,620
Airport Operating				
Revenues	21,296	28,481	134%	25,924
Carryover	52,058	82,177	158%	66,940
Available Resources	73,354	110,658	151%	92,864
Expenditures	(32,515)	(16,278)	50%	(15,550)
Available Resources Over/(Under) Expenditures	40,839	94,380		77,313
Sewer System				
Revenues	92,882	58,349	63%	52,860
Carryover	130,822	123,309	94%	123,608
Available Resources	223,703	181,658	81%	176,468
Expenditures	(183,835)	(47,087)	26%	(49,142)
Available Resources Over/(Under) Expenditures	39,868	134,571		127,325
Solid Waste System				
Revenues	48,475	29,187	60%	26,312
Carryover	3,193	6,729	211%	4,233
Available Resources	51,668	35,916	70%	30,545
Expenditures	(47,035)	(26,156)	56%	(24,392)
Available Resources Over/(Under) Expenditures	4,633	9,761		6,153
Water System				
Revenues	131,262	86,646	66%	87,830
Carryover	110,997	118,097	106%	155,578
Available Resources	242,259	204,743	85%	243,408
Expenditures	(180,762)	(71,754)	40%	(66,224)
Available Resources Over/(Under) Expenditures	61,496	132,989		177,184

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2026 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2025 to Fiscal Year 2026 will be reflected in a future monthly report.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	55,400	-	55,400
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	13,545	15,580	29,125
City Hall Chiller/Convention Center Improvements	-	1,055	1,055
Public Safety Impact Fee Projects	53,230	-	53,230
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	1,568	1,568
Stadium Project	-	4,965	4,965
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	17,310	-	17,310
Enterprise Bonds:	-	-	-
Water	-	24,185	24,185
Sewer	-	-	-
Airport	-	87,250	87,250
Total Bonds	167,360	134,603	301,963
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	268,531	268,531
Clean Water – Southwest Quadrant	-	71,341	71,341
Safe Drinking Water Loans	-	21,678	21,678
Total Notes and Loans	-	361,550	361,550
Capital Leases	76,364	-	76,364
Total City Debt	243,724	496,153	739,877

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City’s Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.