



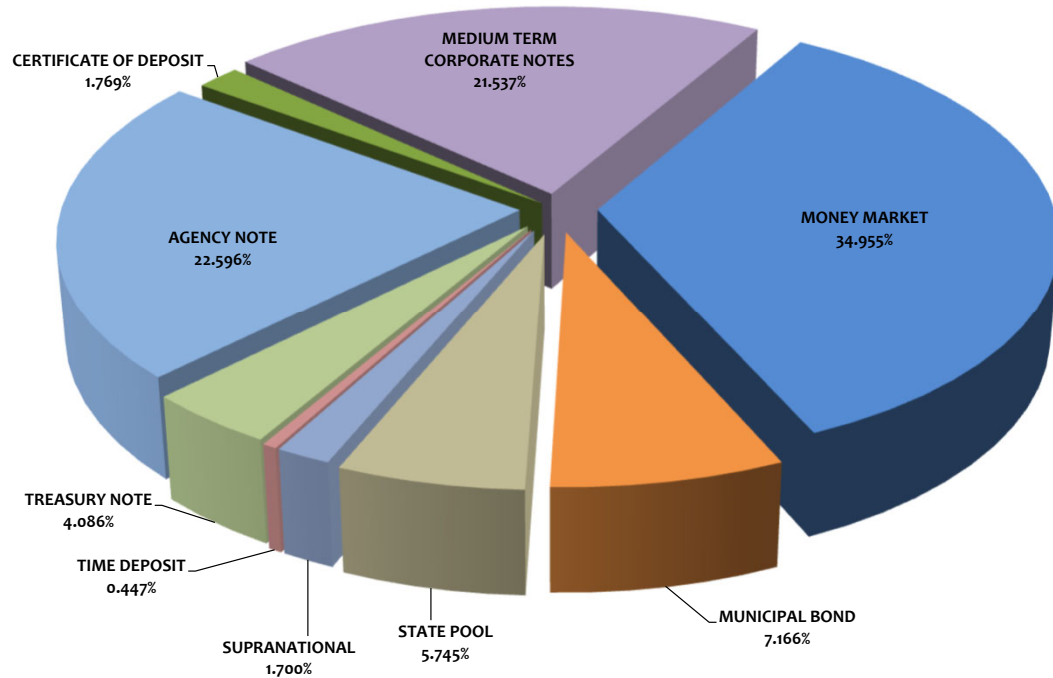
ASSET ALLOCATION

Assets	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
AGENCY NOTE	\$319,540,000	\$319,344,669	\$318,295,064	99.61%	2.83%
CERTIFICATE OF DEPOSIT	\$25,000,000	\$25,000,000	\$24,899,630	99.96%	3.35%
MEDIUM TERM CORPORATE NOTES	\$307,652,000	\$304,367,579	\$306,396,802	99.59%	4.16%
MONEY MARKET	\$494,000,000	\$494,000,000	\$494,000,000	100.00%	4.24%
MUNICIPAL BOND	\$102,920,000	\$101,275,659	\$100,605,302	97.75%	3.23%
STATE POOL	\$81,193,115	\$81,193,115	\$81,193,115	100.00%	4.25%
SUPRANATIONAL	\$24,600,000	\$24,020,533	\$24,071,300	97.85%	3.10%
TIME DEPOSIT	\$6,313,335	\$6,313,335	\$6,313,335	100.00%	3.75%
TREASURY NOTE	\$60,000,000	\$57,743,950	\$58,676,700	97.79%	3.69%
Totals	\$1,421,218,450	\$1,413,258,840	\$1,414,451,247	100.08%	3.77%

Portfolio Breakdown & Statistics

	August 31, 2025	August 31, 2024
AMORTIZED COST	\$1,413,258,840	\$1,385,412,864
AVERAGE DAYS TO MATURITY	435	627
CURRENT MONTH RETURN ON INVEST	3.78%	3.55%
EARNED INTEREST-CURR MONTH	\$4,117,596	\$4,160,940
EARNED INTEREST - FISCAL YTD	\$8,461,690	\$8,406,568

Pooled Portfolio Composition by Book Value

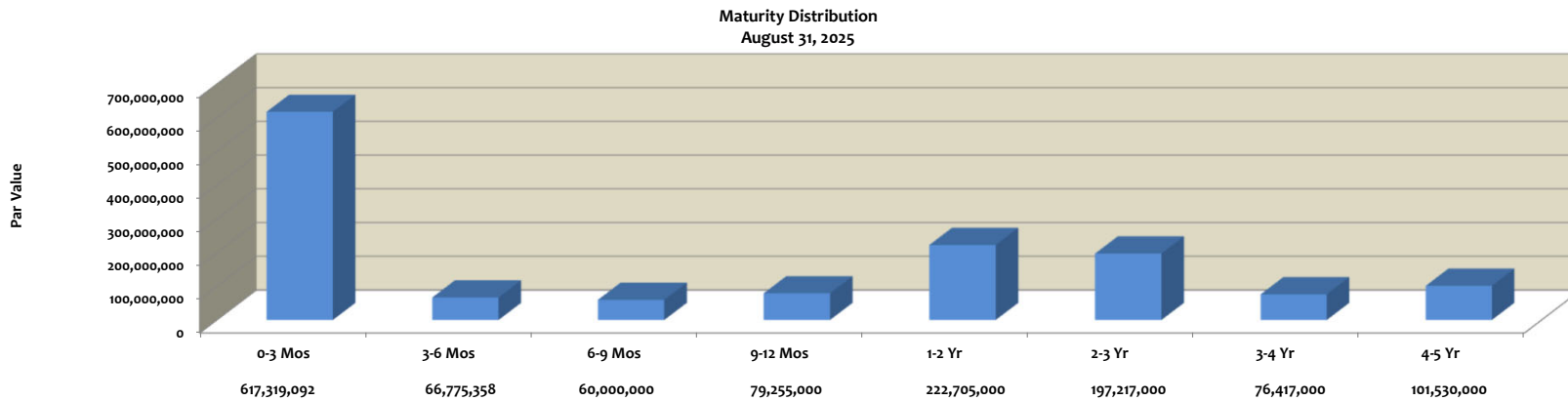


CURRENT INVESTMENT AT August 31, 2025 - MATURITY DISTRIBUTION

City of Fresno
Office of the City Treasurer



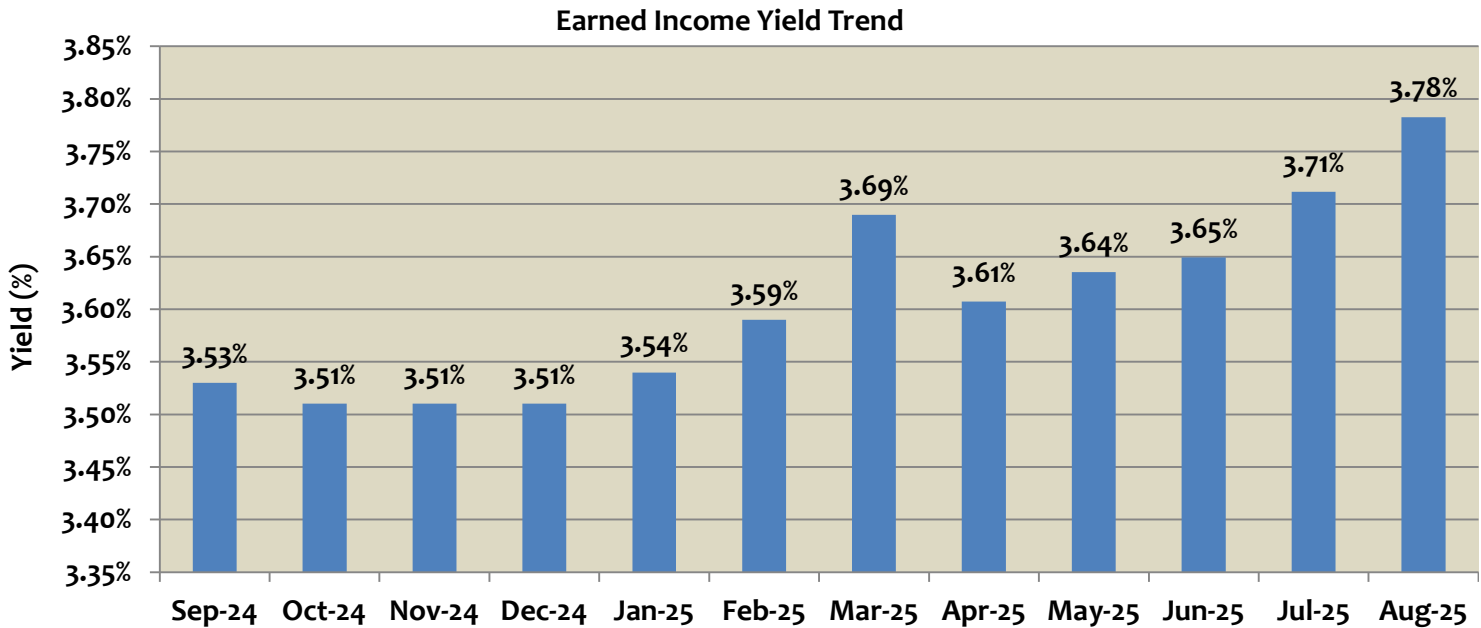
MATURITY DISTRIBUTION									
Current Par Value	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals
Agency Note	39,000,000	36,550,000	25,000,000	30,400,000	66,670,000	90,000,000	21,920,000	10,000,000	319,540,000
Medium Term Corporate Note		22,038,000	15,000,000	17,270,000	69,780,000	66,037,000	35,997,000	81,530,000	307,652,000
Money Market	494,000,000								494,000,000
Certificate of Deposit			10,000,000		10,000,000		5,000,000		25,000,000
Municipal Bond				26,585,000	51,655,000	21,180,000	3,500,000		102,920,000
State Pool	81,193,115								81,193,115
Supranational		5,000,000			9,600,000	10,000,000			24,600,000
Treasury Note			10,000,000	5,000,000	15,000,000	10,000,000	10,000,000	10,000,000	60,000,000
Time Deposit	3,125,977	3,187,358							6,313,335
Totals	617,319,092	66,775,358	60,000,000	79,255,000	222,705,000	197,217,000	76,417,000	101,530,000	1,421,218,450
% of Portfolio	43.44%	4.70%	4.22%	5.58%	15.67%	13.88%	5.38%	7.14%	100.00%





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield
Sep-24	3.53%
Oct-24	3.51%
Nov-24	3.51%
Dec-24	3.51%
Jan-25	3.54%
Feb-25	3.59%
Mar-25	3.69%
Apr-25	3.61%
May-25	3.64%
Jun-25	3.65%
Jul-25	3.71%
Aug-25	3.78%



In accordance with State Law, the Finance Director certifies that the securities held in the City Investment Portfolio, comply with City policies. The Finance Director further certifies that the City has Operating Funds available to meet its expenditure requirements for the next six months.

- Amortized Cost** - the total amount at which investments are carried on the City books. This amount includes the amortization and accretion of premiums and discounts, respectively.
- Market Value** - the total amount at which investments are being sold in the market. Market prices are provided by the Bank of New York.
- Maturity Value** - (also referred to as “par value”) the total amount of the face or stated value of the investments at maturity.
- Average Days to Maturity** - the average time in days left in the maturity of the investments.
- Monthly Yield** - the rate of return on investments as expressed in a percentage.
- Earned Interest** - the amount of income realized by all investments.

POOLED INVESTMENT AT AUGUST 31, 2025 - PORTFOLIO POSITION DETAIL

City of Fresno
Office of the City Treasurer



Agency Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Agency Note	FED AG MORTGAGE CORPORATION	31422XAT9	0.520	0.5200	03/02/21	12/15/25	5,000,000.00	5,000,000.00	4,948,600.00	0.989720
Agency Note	FED AG MORTGAGE CORPORATION	31422XLY6	0.900	0.9000	09/01/21	09/01/26	5,000,000.00	5,000,000.00	4,852,200.00	0.970440
Agency Note	FED AG MORTGAGE CORPORATION	31422XMT6	0.930	0.9300	09/21/21	09/21/26	5,000,000.00	5,000,000.00	4,846,450.00	0.969290
Agency Note	FED AG MORTGAGE CORPORATION	31422XUU4	2.000	2.0000	02/25/22	02/25/27	10,000,000.00	10,000,000.00	9,739,200.00	0.973920
Agency Note	FED AG MORTGAGE CORPORATION	31422XYF3	3.100	4.6710	09/14/23	05/13/27	10,000,000.00	9,703,322.19	9,891,100.00	0.989110
Agency Note	FED AG MORTGAGE CORPORATION	31424WAT9	4.820	4.8200	10/19/23	05/19/28	15,000,000.00	15,000,000.00	15,434,100.00	1.028940
Agency Note	FED AG MORTGAGE CORPORATION	31424WAU6	4.830	4.8300	10/20/23	06/20/28	15,000,000.00	15,000,000.00	15,451,800.00	1.030120
Agency Note	FED AG MORTGAGE CORPORATION	31424WBE1	5.000	5.0000	10/24/23	07/24/28	10,000,000.00	10,000,000.00	10,359,100.00	1.035910
Agency Note	FED FARM CREDIT BANK	3133EMAU6	0.500	0.5000	09/22/20	09/22/25	10,000,000.00	10,000,000.00	9,975,300.00	0.997530
Agency Note	FED FARM CREDIT BANK	3133EMCP5	0.520	0.5301	10/14/20	10/14/25	5,000,000.00	4,999,747.00	4,975,950.00	0.995190
Agency Note	FED FARM CREDIT BANK	3133EMSU7	0.800	0.8000	03/09/21	03/09/26	5,000,000.00	5,000,000.00	4,917,450.00	0.983490
Agency Note	FED FARM CREDIT BANK	3133ENUD0	2.640	3.0001	05/04/22	04/08/26	10,000,000.00	9,964,787.29	9,918,700.00	0.991870
Agency Note	FED FARM CREDIT BANK	3133ENFN5	1.540	1.5400	11/30/21	11/30/26	10,000,000.00	10,000,000.00	9,726,100.00	0.972610
Agency Note	FED FARM CREDIT BANK	3133ENHA1	1.500	1.5000	12/14/21	12/14/26	10,000,000.00	10,000,000.00	9,705,600.00	0.970560
Agency Note	FED FARM CREDIT BANK	3133ENL99	3.375	3.4769	09/15/22	09/15/27	10,000,000.00	9,975,800.99	9,942,200.00	0.994220
Agency Note	FED HOME LOAN BANK	3130AMX23	0.900	0.9000	06/30/21	12/30/25	6,550,000.00	6,550,000.00	6,478,867.00	0.989140
Agency Note	FED HOME LOAN BANK	3130AKN85	0.550	0.5652	01/20/21	01/20/26	5,000,000.00	4,999,620.23	4,930,700.00	0.986140
Agency Note	FED HOME LOAN BANK	3130AKPL4	0.550	0.5500	01/28/21	01/28/26	5,000,000.00	5,000,000.00	4,929,000.00	0.985800
Agency Note	FED HOME LOAN BANK	3130AKPC4	0.600	0.6000	01/28/21	01/28/26	5,000,000.00	5,000,000.00	4,927,750.00	0.985550
Agency Note	FED HOME LOAN BANK	3130AS3R8	3.230	3.2300	05/26/22	02/26/26	10,000,000.00	10,000,000.00	9,956,800.00	0.995680
Agency Note	FED HOME LOAN BANK	3130ALV92	1.050	0.9484	04/01/21	03/30/26	5,000,000.00	4,999,494.63	4,916,200.00	0.983240
Agency Note	FED HOME LOAN BANK	3130ALYB4	1.450	1.1449	04/28/21	04/28/26	5,000,000.00	5,000,000.00	4,918,300.00	0.983660
Agency Note	FED HOME LOAN BANK	3130AMTW2	1.050	0.8273	06/30/21	06/30/26	5,000,000.00	5,000,000.00	4,883,400.00	0.976680
Agency Note	FED HOME LOAN BANK	3130AMZN5	1.500	1.0448	06/30/21	06/30/26	5,000,000.00	5,000,000.00	4,911,700.00	0.982340
Agency Note	FED HOME LOAN BANK	3130AMWMO	1.050	0.9375	06/30/21	06/30/26	5,000,000.00	5,000,000.00	4,883,400.00	0.976680
Agency Note	FED HOME LOAN BANK	3130ANBS8	0.930	0.9300	07/29/21	07/29/26	5,400,000.00	5,400,000.00	5,255,118.00	0.973170
Agency Note	FED HOME LOAN BANK	3130ANLZ1	0.900	0.9000	08/26/21	08/26/26	5,000,000.00	5,000,000.00	4,856,250.00	0.971250
Agency Note	FED HOME LOAN BANK	3130AWTQ3	4.625	4.8016	09/08/23	09/11/26	10,000,000.00	9,974,738.58	10,074,600.00	1.007460
Agency Note	FED HOME LOAN BANK	3130BoTC3	5.000	5.0203	05/09/24	10/09/26	1,670,000.00	1,669,515.51	1,668,513.70	0.999110
Agency Note	FED HOME LOAN BANK	3130ASH51	4.125	4.1250	06/29/22	06/29/27	10,000,000.00	10,000,000.00	9,972,400.00	0.997240
Agency Note	FED HOME LOAN BANK	3130AURW6	3.700	3.7000	02/02/23	02/02/28	15,000,000.00	15,000,000.00	15,000,000.00	1.000000
Agency Note	FED HOME LOAN BANK	3130AURX4	3.660	3.6600	02/08/23	02/08/28	15,000,000.00	15,000,000.00	14,985,300.00	0.999020
Agency Note	FED HOME LOAN BANK	3130ATS57	4.500	3.7601	03/14/23	03/10/28	10,000,000.00	10,208,076.08	10,209,500.00	1.020950
Agency Note	FED HOME LOAN BANK	3130B6NX0	4.245	4.2450	06/09/25	12/08/28	10,000,000.00	10,000,000.00	10,031,900.00	1.003190
Agency Note	FED HOME LOAN BANK	3130B14U8	5.250	5.1510	05/17/24	04/27/29	2,000,000.00	2,007,075.36	2,011,080.00	1.005540
Agency Note	FED HOME LOAN BANK	3130B1AW7	5.300	5.1834	05/21/24	05/01/29	4,920,000.00	4,940,491.60	4,946,125.20	1.005310
Agency Note	FED HOME LOAN BANK	3130B1GV3	5.150	5.1500	05/24/24	05/21/29	5,000,000.00	5,000,000.00	5,004,500.00	1.000900
Agency Note	FED HOME LOAN MORT CORP	3134GXUG7	3.320	3.3200	05/25/22	11/25/25	14,000,000.00	14,000,000.00	13,969,760.00	0.997840
Agency Note	FED HOME LOAN MORT CORP	3134GXCH5	0.600	0.6000	11/25/20	11/25/25	5,000,000.00	5,000,000.00	4,958,500.00	0.991700
Agency Note	FED HOME LOAN MORT CORP	3134HBUW9	4.000	4.1179	06/05/25	12/05/29	10,000,000.00	9,952,000.00	9,973,200.00	0.997320
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GA3W9	0.600	0.6000	11/25/20	11/25/25	5,000,000.00	5,000,000.00	4,958,350.00	0.991670
Total Count 41			2.801	2.8282			319,540,000.00	319,344,669.46	318,295,063.90	0.996104

Certificate of Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Certificate of Deposit	JP MORGAN CHASE	48128WPRO	2.650	2.6500	04/08/22	04/08/27	10,000,000.00	10,000,000.00	9,795,277.00	0.979528
Certificate of Deposit	MORGAN STANLEY	61690UJ50	3.200	3.2000	05/19/22	05/19/26	10,000,000.00	10,000,000.00	9,930,653.00	0.993065
Certificate of Deposit	WELLS FARGO BANK	949764HT4	5.050	5.0500	11/14/23	11/14/28	5,000,000.00	5,000,000.00	5,173,699.50	1.034740
Total Count 3			3.350	3.3500			25,000,000.00	25,000,000.00	24,899,629.50	0.995985

Medium Term Corporate Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Medium Term Corporate Note	AMAZON.COM INC	023135BC9	3.150	4.9910	09/25/23	08/22/27	5,000,000.00	4,970,901.46	4,935,100.00	0.987020
Medium Term Corporate Note	AMERICAN HONDA FINANCE	02665WFQ9	4.400	5.0595	01/21/25	09/05/29	7,242,000.00	7,051,930.99	7,282,337.94	1.005570
Medium Term Corporate Note	APPLE INC	037833BZ2	2.450	3.3250	05/04/22	08/04/26	10,000,000.00	9,914,632.46	9,860,000.00	0.986000
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A2V2	2.500	5.2820	06/17/24	03/24/28	3,250,000.00	3,061,243.73	3,106,967.50	0.955990
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A3C3	1.985	5.4828	05/21/24	08/19/28	1,300,000.00	1,175,774.24	1,218,425.00	0.937250
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A3C3	1.985	5.4891	05/24/24	08/19/28	500,000.00	431,466.51	468,625.00	0.937250
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A3C3	1.985	5.3227	06/27/24	08/19/28	3,000,000.00	2,725,711.31	2,811,750.00	0.937250
Medium Term Corporate Note	BANK OF AMERICA	06048WM31	1.250	1.2500	05/28/21	05/28/26	5,000,000.00	5,000,000.00	4,894,850.00	0.978970
Medium Term Corporate Note	BANK OF AMERICA	06048WM31	1.250	1.2500	05/28/21	05/28/26	5,000,000.00	5,000,000.00	4,894,850.00	0.978970
Medium Term Corporate Note	BANK OF AMERICA	06048WP20	1.250	1.2500	09/24/21	09/24/26	5,000,000.00	5,000,000.00	4,841,700.00	0.968340
Medium Term Corporate Note	BANK OF NEW YORK	06406RBA4	2.050	2.2980	02/22/22	01/26/27	5,000,000.00	4,981,818.32	4,872,100.00	0.974420
Medium Term Corporate Note	BANK OF NEW YORK	06406RAH0	3.850	4.7689	06/27/24	04/28/28	5,000,000.00	4,872,968.75	5,006,750.00	1.001350
Medium Term Corporate Note	BANK OF NEW YORK	06406RAH0	3.850	4.8300	07/05/24	04/28/28	3,000,000.00	2,918,798.25	3,004,050.00	1.001350
Medium Term Corporate Note	EMERSON ELECTRIC CO	291011BQ6	2.000	4.4615	01/25/24	12/21/28	8,630,000.00	7,948,637.58	8,118,327.30	0.940710
Medium Term Corporate Note	EQUITABLE FINANCIAL LIFE	29449WAF4	1.800	5.0529	07/10/24	03/08/28	4,000,000.00	3,641,966.36	3,772,600.00	0.943150
Medium Term Corporate Note	GUARDIAN LIFE	40139LBF9	3.246	5.0299	07/05/24	03/29/27	1,680,000.00	1,623,648.89	1,658,294.40	0.987080
Medium Term Corporate Note	GUARDIAN LIFE	40139LAH6	1.400	4.9402	07/05/24	07/06/27	1,250,000.00	1,166,702.74	1,191,900.00	0.953520
Medium Term Corporate Note	GUARDIAN LIFE	40139LBA0	1.250	4.3658	02/07/23	11/19/27	10,000,000.00	9,269,572.12	9,406,200.00	0.940620
Medium Term Corporate Note	JACKSON NATL LIFE GLOBAL FUNDIN	46849LVB4	4.600	5.2650	01/13/25	10/01/29	5,000,000.00	4,868,313.47	5,036,150.00	1.007230
Medium Term Corporate Note	JOHN DEERE CAPITAL CORP	24422EUU1	3.450	4.6931	06/27/24	03/07/29	1,813,000.00	1,731,672.89	1,779,223.81	0.981370
Medium Term Corporate Note	JOHN DEERE CAPITAL CORP	24422EXT1	4.850	4.9201	01/14/25	06/11/29	5,000,000.00	5,009,650.97	5,142,800.00	1.028560
Medium Term Corporate Note	JOHN DEERE CAPITAL CORP	24422EUY3	2.800	4.6100	07/16/24	07/18/29	3,312,000.00	3,095,290.26	3,165,444.00	0.955750
Medium Term Corporate Note	JP MORGAN CHASE	46632FRU1	0.700	0.7000	01/22/21	01/22/26	5,000,000.00	5,000,000.00	4,908,700.00	0.981740
Medium Term Corporate Note	JP MORGAN CHASE	46632FVQ5	4.800	4.8000	07/22/25	07/22/30	10,000,000.00	10,000,000.00	10,014,400.00	1.001440
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUND	57629WDL1	5.050	4.5579	01/13/23	12/07/27	10,000,000.00	10,115,053.28	10,207,700.00	1.020770
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUND	57629WSB2	4.850	4.8001	01/19/24	01/17/29	10,000,000.00	10,015,904.68	10,222,900.00	1.022290
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUND	57629TBV8	4.950	4.9312	01/22/25	01/10/30	11,900,000.00	11,908,924.01	12,198,333.00	1.025070
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUNDING II	57629WDE7	1.200	5.3156	05/24/24	07/16/26	1,300,000.00	1,248,556.71	1,267,214.00	0.974780
Medium Term Corporate Note	MET LIFE GLOB	59217GER6	1.875	5.0312	06/27/24	01/11/27	5,000,000.00	4,774,716.16	4,851,500.00	0.970300
Medium Term Corporate Note	MET LIFE GLOB	59217GER6	1.875	2.3800	02/24/22	01/11/27	5,000,000.00	4,963,008.36	4,851,500.00	0.970300
Medium Term Corporate Note	MET LIFE GLOBAL FUNDING I	59217GCK3	3.000	5.0759	06/27/24	09/19/27	1,042,000.00	991,808.49	1,019,669.94	0.978570
Medium Term Corporate Note	META PLATFORMS INC	30303M8B1	3.500	4.1519	09/12/22	08/15/27	10,000,000.00	9,876,120.06	9,939,100.00	0.993910
Medium Term Corporate Note	NATIONAL AUSTRALIA BANK LMTD NY	63253QAF1	4.750	5.0929	07/05/24	12/10/25	2,000,000.00	1,996,655.73	2,002,100.00	1.001050
Medium Term Corporate Note	NATIONAL AUSTRALIA BANK LMTD NY	63253QAB0	4.944	4.9089	07/05/24	01/12/28	1,300,000.00	1,301,060.68	1,329,809.00	1.022930
Medium Term Corporate Note	NATIONAL AUSTRALIA BANK LMTD NY	63253QAE4	4.900	4.9000	07/05/24	06/13/28	1,645,000.00	1,645,000.00	1,685,976.95	1.024910
Medium Term Corporate Note	NATIONAL SECS CLEARING	637639AH8	5.100	4.5977	01/13/23	11/21/27	5,000,000.00	5,058,684.08	5,106,450.00	1.021290
Medium Term Corporate Note	NEW YORK LIFE	64952WCH4	2.350	3.4178	05/18/22	07/14/26	5,970,000.00	5,907,852.81	5,881,047.00	0.985100
Medium Term Corporate Note	NEW YORK LIFE	64952WFN5	4.600	4.3900	07/17/25	06/03/30	10,000,000.00	10,147,075.16	10,164,900.00	1.016490
Medium Term Corporate Note	NEW YORK LIFE GLOBAL FUNDING	64952WEY5	4.850	4.9627	06/27/24	01/09/28	2,000,000.00	1,994,785.79	2,034,820.00	1.017410
Medium Term Corporate Note	NORTHWESTERN MUTUAL GLBL	66815L2A6	0.800	5.2501	03/13/23	01/14/26	10,038,000.00	9,820,363.04	9,906,702.96	0.986920
Medium Term Corporate Note	PACIFIC LIFE	6944PL2U2	5.500	5.5611	09/21/23	07/18/28	5,000,000.00	4,991,666.43	5,172,900.00	1.034580
Medium Term Corporate Note	PROTECTIVE LIFE	74368CBC7	1.618	1.1220	09/07/21	04/15/26	5,000,000.00	5,024,594.16	4,915,650.00	0.983130
Medium Term Corporate Note	PROTECTIVE LIFE	74368CBP8	4.714	4.7941	07/16/24	07/06/27	11,850,000.00	11,832,094.48	11,958,901.50	1.009190
Medium Term Corporate Note	PROTECTIVE LIFE	74368CCA0	4.772	5.0324	01/22/25	12/09/29	14,630,000.00	14,561,662.45	14,909,433.00	1.019100
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236THY4	0.700	0.7000	01/20/21	01/20/26	5,000,000.00	4,917,150.00	5,000,000.00	0.983430
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TJZ9	3.050	3.6894	05/04/22	03/22/27	10,000,000.00	9,877,806.59	9,859,700.00	0.985970
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TKL8	5.450	4.4619	02/01/23	11/10/27	10,000,000.00	10,231,313.72	10,304,300.00	1.030430
Medium Term Corporate Note	U.S. BANCORP	91159HHR4	3.150	3.6794	05/04/22	04/27/27	10,000,000.00	9,898,807.06	9,864,800.00	0.986480
Medium Term Corporate Note	U.S. BANCORP	91159XDM4	4.700	4.7000	08/14/25	08/14/30	10,000,000.00	10,000,000.00	10,011,500.00	1.001150
Medium Term Corporate Note	PACIFIC LIFE	6944PL3F4	4.850	4.1800	08/29/25	02/10/30	10,000,000.00	10,294,697.22	10,211,800.00	1.021180
Medium Term Corporate Note	GUARDIAN LIFE	40139LBK8	4.798	4.1600	08/29/25	04/28/30	10,000,000.00	10,428,666.11	10,209,400.00	1.020940
Total Count 51			3.521	4.1627			307,652,000.00	304,367,578.56	306,396,802.30	0.995920

Money Market	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Money Market	FIDELITY INVESTMENTS		4.238	4.2379	12/10/90	Open	494,000,000.00	494,000,000.00	494,000,000.00	1.000000
	Total Count 1		4.238	4.2379			494,000,000.00	494,000,000.00	494,000,000.00	1.000000

Municipal Bond	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Municipal Bond	CALIFORNIA STATE UNIVERSITY	13077DQGo	1.521	4.6210	12/23/24	11/01/28	3,500,000.00	3,153,043.36	3,252,375.00	0.929250
Municipal Bond	CHABOT-LAS POSITAS CALIF CMNTY	15722TJS1	1.287	4.7753	06/28/24	08/01/27	1,000,000.00	934,207.79	950,760.00	0.950760
Municipal Bond	CHAFFEY COMMUNITY COLLEGE	157432LM5	1.421	0.8621	08/17/21	06/01/26	2,885,000.00	2,901,019.87	2,830,733.15	0.981190
Municipal Bond	CITY OF LOS ANGELES CA	544351LP2	2.950	4.6320	06/28/24	09/01/28	1,180,000.00	1,116,544.69	1,149,261.00	0.973950
Municipal Bond	CONTRA COSTA CA CMNTY CLG DIST	212204JH5	2.163	3.2901	08/15/22	08/01/27	2,795,000.00	2,734,504.92	2,712,575.45	0.970510
Municipal Bond	GOLDEN STATE TOBACCO	38122NA85	1.600	3.5602	05/13/22	06/01/26	6,300,000.00	6,179,730.93	6,186,411.00	0.981970
Municipal Bond	GOLDEN STATE TOBACCO	38122NA85	1.600	1.3104	10/12/21	06/01/26	2,000,000.00	2,005,735.55	1,963,940.00	0.981970
Municipal Bond	GOLDEN STATE TOBACCO	38122NA93	1.886	3.4943	08/03/22	06/01/27	9,305,000.00	9,018,328.53	8,976,347.40	0.964680
Municipal Bond	LOS ANGELES UNIFIED SCHOOL DIST	544646A77	5.720	4.2754	06/16/22	05/01/27	13,500,000.00	13,841,251.66	13,916,070.00	1.030820
Municipal Bond	MARIN CA CMNTY CLG DIST	56781RKE6	0.930	3.2502	08/15/22	08/01/27	3,155,000.00	3,014,357.36	2,989,141.65	0.947430
Municipal Bond	STATE OF CALIFORNIA	13063DRD2	2.375	1.0560	10/04/21	10/01/26	9,900,000.00	10,093,820.99	9,756,351.00	0.985490
Municipal Bond	STATE OF CALIFORNIA	13063DC48	1.700	3.9381	02/07/23	02/01/28	10,000,000.00	9,472,072.65	9,555,500.00	0.955550
Municipal Bond	STATE OF CONNECTICUT	20772KAK5	3.750	4.0152	01/24/23	01/15/28	10,000,000.00	9,937,519.45	10,002,100.00	1.000210
Municipal Bond	STATE OF HAWAII	419792YR1	0.893	0.8930	08/20/21	08/01/26	6,400,000.00	6,400,000.00	6,221,696.00	0.972140
Municipal Bond	STATE OF HAWAII	419792G26	1.283	3.6003	09/12/22	08/01/26	9,000,000.00	8,796,942.79	8,780,400.00	0.975600
Municipal Bond	STATE OF HAWAII	419792G34	1.535	3.9180	02/02/23	08/01/27	5,000,000.00	4,772,926.23	4,513,050.00	0.902610
Municipal Bond	STATE OF NEW YORK	649791PS3	2.360	3.3081	05/04/22	02/15/27	7,000,000.00	6,903,652.51	6,848,590.00	0.978370
	Total Count 17		2.462	3.2348			102,920,000.00	101,275,659.28	100,605,301.65	0.977510

State Pool	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
State Pool	STATE OF CALIFORNIA		4.250	4.2500	01/01/88	Open	75,000,000.00	75,000,000.00	75,000,000.00	1.000000
State Pool	STATE OF CALIFORNIA		4.250	4.2500	11/30/01	Open	6,193,114.62	6,193,114.62	6,193,114.62	1.000000
	Total Count 2		4.250	4.2500			81,193,114.62	81,193,114.62	81,193,114.62	1.000000

Supranational	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Supranational	INTL BK RECON & DEVELOP	45906M2L4	0.650	0.7336	07/30/21	02/24/26	5,000,000.00	4,997,916.76	4,915,400.00	0.983080
Supranational	INTL BK RECON & DEVELOP	459058JT1	0.850	2.9983	05/18/22	02/10/27	6,000,000.00	5,812,308.27	5,742,000.00	0.957000
Supranational	INTL BK RECON & DEVELOP	459058JT1	0.850	2.0199	02/18/22	02/10/27	3,600,000.00	3,538,080.01	3,445,200.00	0.957000
Supranational	INTL FINANCE CORP	45950VSE7	3.600	4.7859	10/17/23	04/07/28	10,000,000.00	9,672,227.80	9,968,700.00	0.996870
	Total Count 4		1.916	3.1028			24,600,000.00	24,020,532.84	24,071,300.00	0.978508

Time Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Time Deposit	FRESNO FIRST BANK		3.650	3.6500	03/20/25	09/18/25	3,125,977.21	3,125,977.21	3,125,977.21	1.000000
Time Deposit	FRESNO FIRST BANK		3.850	3.8500	07/17/25	01/15/26	3,187,358.02	3,187,358.02	3,187,358.02	1.000000
	Total Count 2		3.751	3.7510			6,313,335.23	6,313,335.23	6,313,335.23	1.000000

Treasury Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/25	Ending Market Val	Ending Unit Price
Treasury Note	U.S. TREASURY	912828R36	1.625	2.8580	05/16/22	05/15/26	10,000,000.00	9,820,207.86	9,840,600.00	0.984060
Treasury Note	U.S. TREASURY	91282CCP4	0.625	0.6223	08/03/21	07/31/26	5,000,000.00	5,000,132.93	4,854,250.00	0.970850
Treasury Note	U.S. TREASURY	912828X88	2.375	4.5751	09/19/23	05/15/27	5,000,000.00	4,792,017.10	4,893,150.00	0.978630
Treasury Note	U.S. TREASURY	91282CFB2	2.750	3.7212	01/31/23	07/31/27	10,000,000.00	9,814,473.38	9,834,000.00	0.983400
Treasury Note	U.S. TREASURY	9128284V9	2.875	4.2694	09/05/23	08/15/28	10,000,000.00	9,611,250.84	9,798,400.00	0.979840
Treasury Note	U.S. TREASURY	91282CCY5	1.250	4.7227	10/04/23	09/30/28	10,000,000.00	8,747,618.96	9,320,700.00	0.932070
Treasury Note	U.S. TREASURY	91282CNG2	4.000	4.1180	06/10/25	05/31/30	10,000,000.00	9,958,248.96	10,135,600.00	1.013560
	Total Count 7		2.349	3.6900			60,000,000.00	57,743,950.03	58,676,700.00	0.977945
Investment Total			3.494	3.7698			1,421,218,449.85	1,413,258,840.03	1,414,451,247.20	0.995238