



City of Fresno
Monthly Financial Report
For the One Month Ended July 31, 2025
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

GENERAL FUND

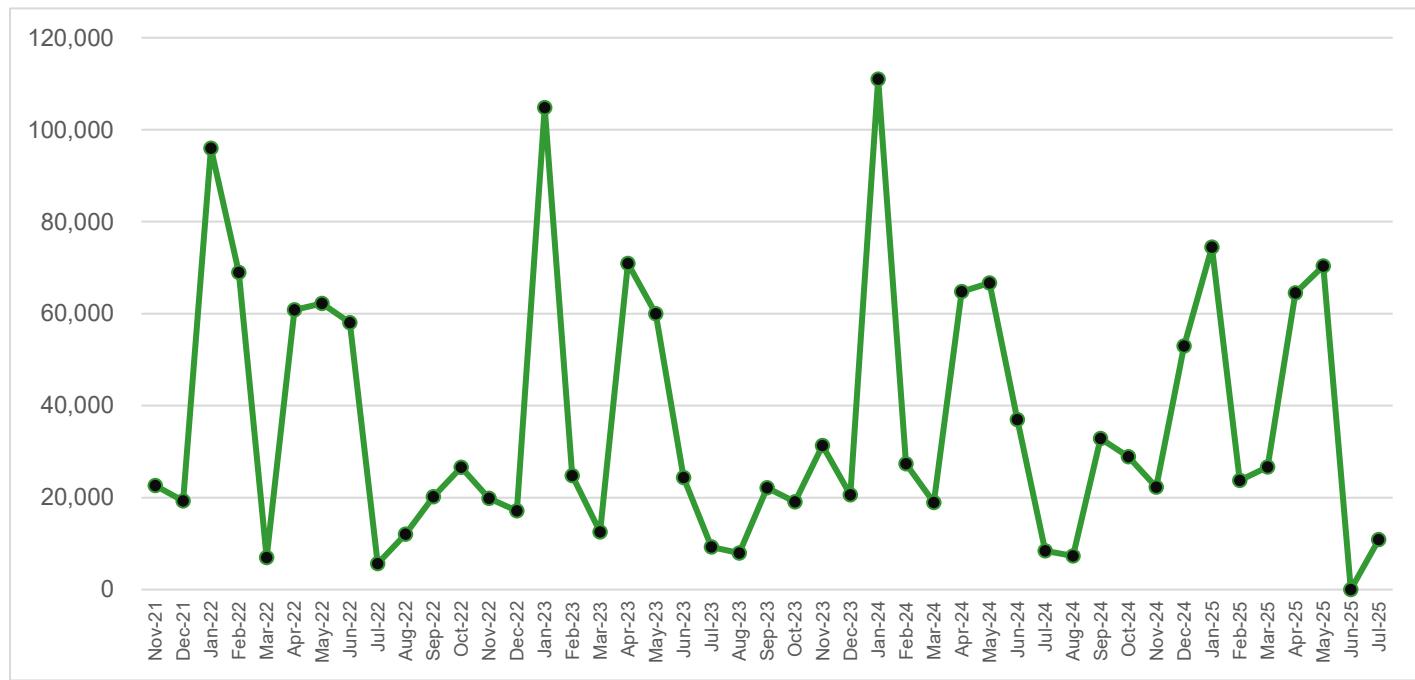
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	26,225	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	143,769	0	0.0%	0	0	0.0%
Property Tax	202,658	260	0.1%	0	260	0.0%
Business License	23,588	1,008	4.3%	1,658	(650)	(39.2%)
Franchise Fees:						
Comcast	2,900	0	0.0%	0	0	0.0%
AT&T	200	34	17.0%	0	34	0.0%
PG&E	8,207	0	0.0%	0	0	0.0%
Subtotal	11,307	34	0.3%	0	34	0.0%
Roll-Off Bins	1,487	154	10.4%	136	18	13.3%
Comm. Solid Waste	10,954	793	7.2%	812	(19)	(2.3%)
Total Franchise Fees	23,748	981	4.1%	948	33	3.5%
Room Tax	16,477	1,575	9.6%	1,642	(67)	(4.1%)
Charges for Current Services	47,589	3,516	7.4%	4,556	(1,040)	(22.8%)
Intergovernmental Revenues	9,459	1,779	18.8%	50	1,729	3,486.8%
Intergovmtnl – RDA Debt Repymt	1,052	1,052	100.0%	1,000	52	5.2%
Total Intergovernmental Revenues	10,511	2,831	26.9%	1,050	1,781	169.7%
Intragovernmental Revenues	20,578	20	0.1%	0	20	0.0%
Other Taxes and Fees	7,835	255	3.3%	80	176	220.3%
Cannabis	238	327	137.3%	37	291	791.9%
All Other	4,921	55	1.1%	72	(16)	(23.0%)
Total Operating Revenues	501,913	10,829	2.2%	10,041	787	7.8%
TOTAL RESOURCES	528,138	10,829	2.1%	10,041	787	7.8%
EXPENDITURES						
Employee Services	261,043	20,319	7.8%	18,344	1,975	10.8%
Health & Welfare	31,277	2,291	7.3%	2,231	60	2.7%
Retirement Contribution	42,140	2,881	6.8%	2,589	292	11.3%
Pension Obligation Bonds	12,812	0	0.0%	0	0	0.0%
Workers' Compensation	36,683	0	0.0%	0	0	0.0%
Operations & Maintenance	59,131	2,542	4.3%	2,589	(46)	(1.8%)
Interdepartmental Charges	69,345	1,642	2.4%	1,624	18	1.1%
Minor Capital (incl. Fire Leases)	9,300	61	0.7%	137	(76)	(55.5%)
Contingency	25	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	521,755	29,737	5.7%	27,514	2,223	8.1%
TRANSFERS						
General Fund Debt Obligation	(13,378)	0	0.0%	0	0	0.0%

Monthly Financial Report

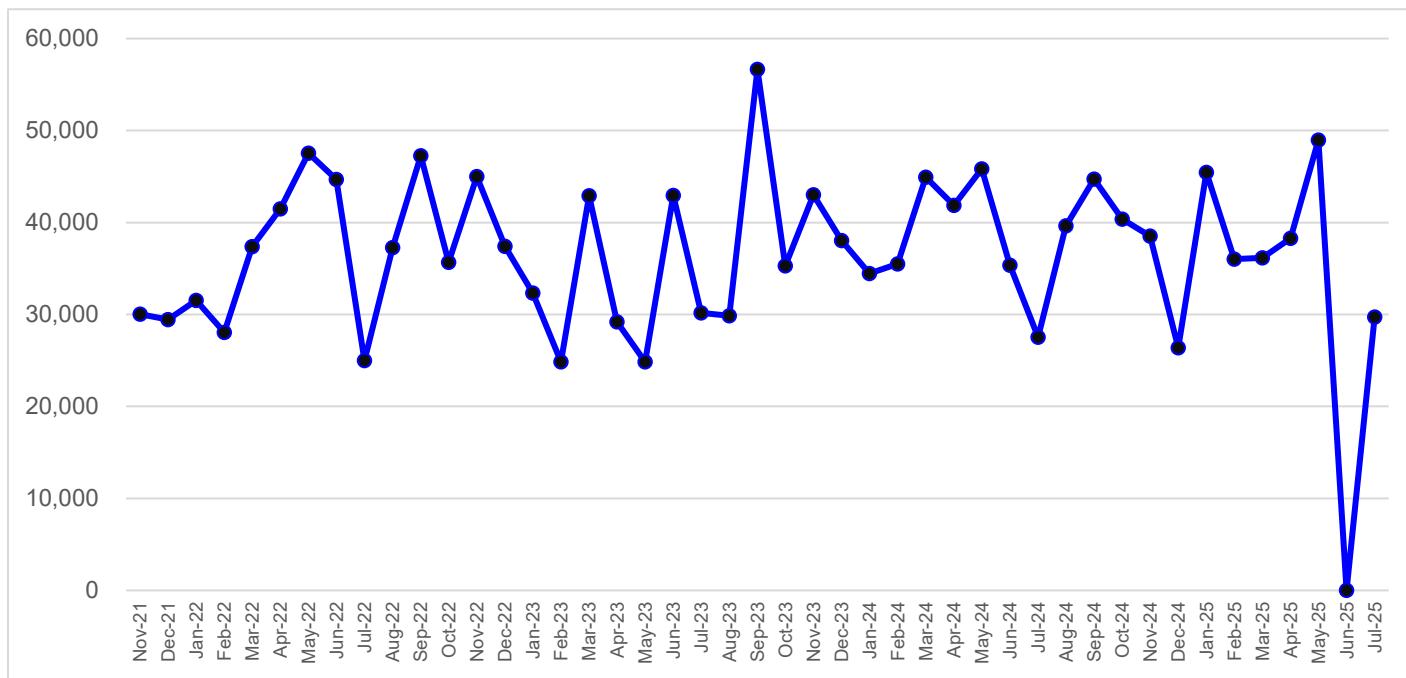
For the One Month Ended July 31, 2025

(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	(1,880)	0	0.0%	(1,639)	1,639	(100.0%)
Reserve for 27 th Pay Period	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(15,258)	0	0.0%	(1,639)	1,639	(100.0%)
NET BALANCE	(8,875)	(18,908)	213.1%	(19,111)	203	(1.1%)

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*

*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is completed.

HISTORICAL MONTHLY EXPENDITURES*

*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is completed.

ANALYSIS OF GENERAL FUND

General Fund total resources for the one month ended July 31, 2025, were \$24.2 million. This amount is an increase of \$14.1 million, or 140.8%, from actual resources for the same period last fiscal year. Total resources at the end of July 2025 are at 4.8% of the annual estimate for Fiscal Year 2026.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the one month ended July 31, 2025, were \$29.7 million. This amount is an increase of \$2.2 million, or 8.1%, from actual expenditure for the same period last fiscal year. Total expenditures at the end of July 2025 are at 5.7% of the annual estimate for Fiscal Year 2026.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues. Actual carryover amounts from Fiscal Year 2025 to Fiscal Year 2026 will be reflected in a future monthly report.

As of July 31, 2025, the City maintained \$47.6 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,436	935	11%	920
Carryover	5,516	0	0%	0
Available Resources	13,953	935	7%	920
Expenditures	(11,054)	(616)	6%	(746)
Available Resources Over/(Under) Expenditures	2,899	319		174
Transportation/FAX				
Revenues	40,631	997	2%	1,209
Carryover	88,731	0	0%	0
Available Resources	129,362	997	1%	1,209
Expenditures	(56,634)	(3,157)	6%	(2,804)
Available Resources Over/(Under) Expenditures	72,727	(2,160)		(1,595)
Airport Operating				
Revenues	21,204	4,993	24%	4,834
Carryover	52,058	0	0%	0
Available Resources	73,262	4,993	7%	4,834
Expenditures	(32,373)	(2,277)	7%	(2,587)
Available Resources Over/(Under) Expenditures	40,889	2,716		2,247
Sewer System				
Revenues	92,882	7,211	8%	7,538
Carryover	130,822	0	0%	0
Available Resources	223,703	7,211	3%	7,538
Expenditures	(184,826)	(2,506)	1%	(4,631)
Available Resources Over/(Under) Expenditures	38,877	4,705		2,907
Solid Waste System				
Revenues	48,475	3,916	8%	3,105
Carryover	3,193	0	0%	0
Available Resources	51,668	3,916	8%	3,105
Expenditures	(46,616)	(2,386)	5%	(2,146)
Available Resources Over/(Under) Expenditures	5,052	1,530		959
Water System				
Revenues	131,262	14,591	11%	12,517
Carryover	110,997	0	0%	0
Available Resources	242,259	14,591	6%	12,517
Expenditures	(179,660)	(4,764)	3%	(4,174)
Available Resources Over/(Under) Expenditures	62,598	9,827		8,343

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is received, and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2026 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2025 to Fiscal Year 2026 will be reflected in a future monthly report.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:			
Various Capital Projects	24,185	-	24,185
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	14,725	1,205	15,930
City Hall Chiller/Convention Center Improvements	-	703	703
Public Safety Impact Fee Projects	55,400	-	55,400
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	5,668	5,668
Stadium Project	-	15,580	15,580
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	17,310	-	17,310
Enterprise Bonds:			
Water	-	87,250	87,250
Sewer	-	-	-
Airport	-	135,151	135,151
Total Bonds	139,495	254,557	385,052
Notes and Loans:			
State Water Resources Control Board Loans	-	273,382	273,382
Clean Water – Southwest Quadrant	-	72,955	72,955
Safe Drinking Water Loans	-	23,049	23,049
Total Notes and Loans	-	369,386	369,386
Capital Leases	69,871	-	69,871
Total City Debt	209,366	614,943	824,309

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.