



City of Fresno
Monthly Financial Report
For the Two Months Ended August 31, 2025
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

GENERAL FUND

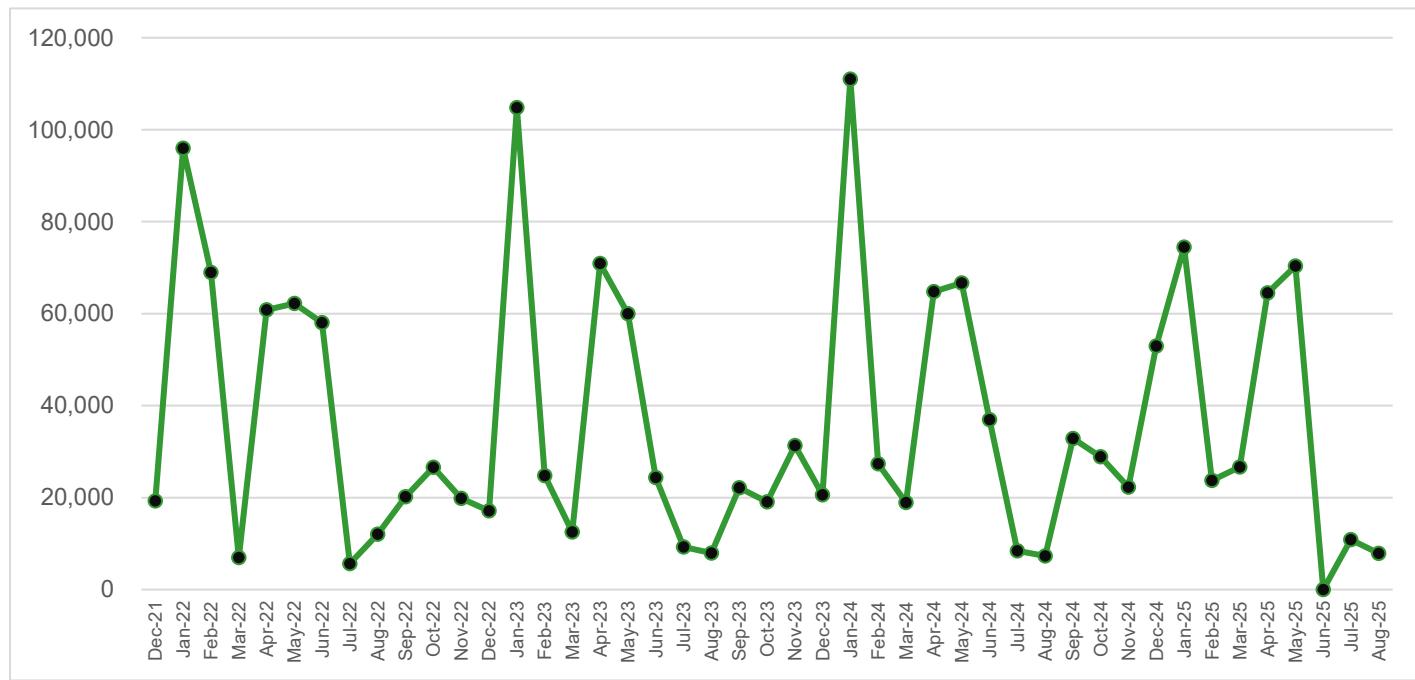
Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	26,225	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	143,769	0	0.0%	0	0	0.0%
Property Tax	202,658	406	0.2%	0	406	0.0%
Business License	23,588	1,524	6.5%	2,720	(1,197)	(44.0%)
Franchise Fees:						
Comcast	2,900	0	0.0%	0	0	0.0%
AT&T	200	34	17.0%	0	34	0.0%
PG&E	8,207	0	0.0%	0	0	0.0%
Subtotal	11,307	34	0.3%	0	34	0.0%
Roll-Off Bins	1,487	307	20.7%	287	20	7.1%
Comm. Solid Waste	10,954	1,746	15.9%	1,690	56	3.3%
Total Franchise Fees	23,748	2,087	8.8%	1,977	111	5.6%
Room Tax	16,477	2,636	16.0%	2,893	(257)	(8.9%)
Charges for Current Services	47,589	7,113	14.9%	7,365	(252)	(3.4%)
Intergovernmental Revenues	9,459	2,721	28.8%	795	1,926	242.2%
Intergovmtnl – RDA Debt Repymt	1,052	1,052	100.0%	1,000	52	5.2%
Total Intergovernmental Revenues	10,511	3,773	35.9%	1,795	1,978	110.2%
Intragovernmental Revenues	20,578	20	0.1%	0	20	0.0%
Other Taxes and Fees	7,835	480	6.1%	166	314	188.6%
Cannabis	238	516	216.3%	37	479	1,305.3%
All Other	4,921	116	2.4%	409	(293)	(71.5%)
Total Operating Revenues	501,913	18,671	3.7%	17,362	1,309	7.5%
TOTAL RESOURCES	528,138	18,671	3.5%	17,362	1,309	7.5%
EXPENDITURES						
Employee Services	261,043	50,212	19.2%	44,857	5,354	11.9%
Health & Welfare	31,277	4,566	14.6%	4,438	128	2.9%
Retirement Contribution	42,140	7,107	16.9%	6,379	728	11.4%
Pension Obligation Bonds	12,812	0	0.0%	0	0	0.0%
Workers' Compensation	36,683	3,075	8.4%	0	3,075	0.0%
Operations & Maintenance	59,056	5,804	9.8%	7,678	(1,874)	(24.4%)
Interdepartmental Charges	69,378	6,853	9.9%	2,922	3,931	134.5%
Minor Capital (incl. Fire Leases)	9,297	1,725	18.6%	863	862	100.0%
Contingency	25	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	521,710	79,343	15.2%	67,138	12,205	18.2%
TRANSFERS						
General Fund Debt Obligation	(13,378)	0	0.0%	0	0	0.0%

Monthly Financial Report

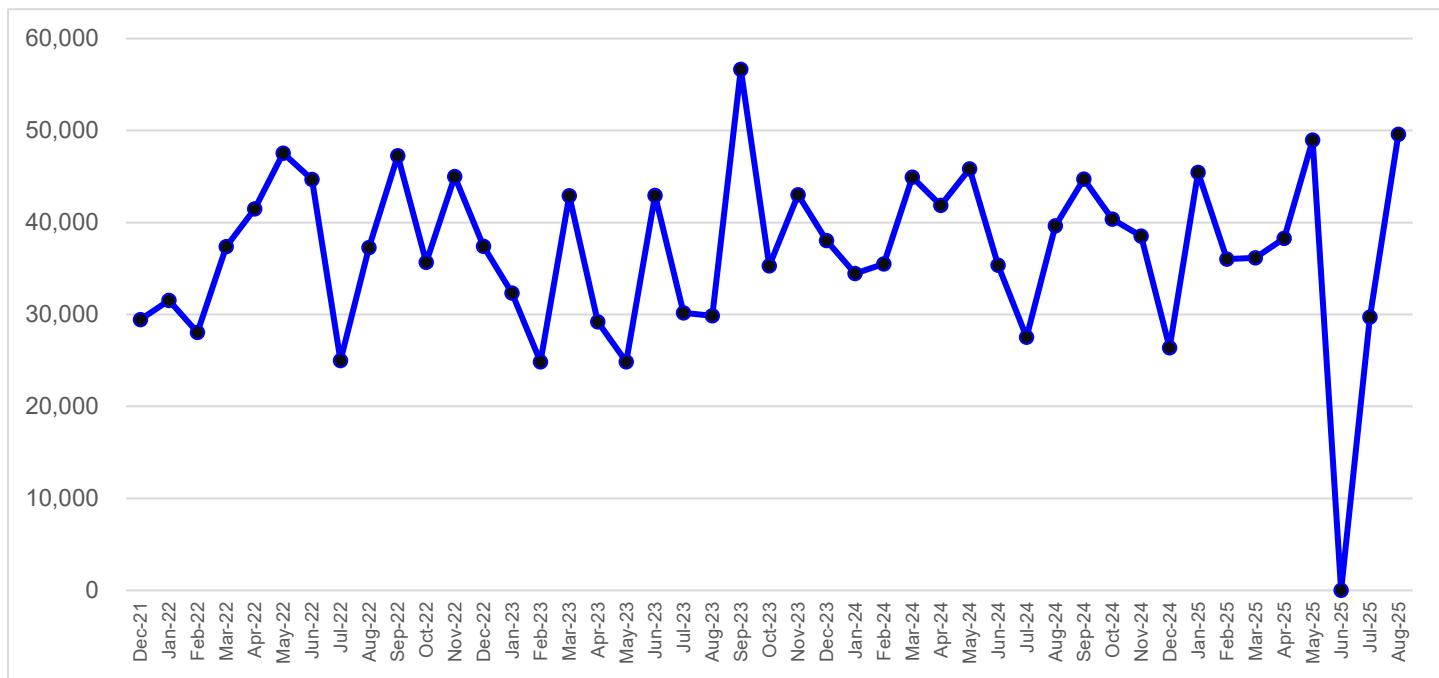
For the Two Months Ended August 31, 2025

(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	(1,880)	(3)	0.2%	(1,650)	1,647	(99.8%)
Reserve for 27 th Pay Period	0	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(15,258)	(3)	0.0%	(1,650)	1,647	(99.8%)
NET BALANCE	(8,831)	(60,675)	687.1%	(51,426)	(9,249)	18.0%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS*

*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

HISTORICAL MONTHLY EXPENDITURES*

*June 2025 totals are pending the close of Fiscal Year 2025 and will be updated when the June 2025 Monthly Financial Report is complete.

ANALYSIS OF GENERAL FUND

General Fund total resources for the two months ended August 31, 2025, were \$18.7 million. This amount is an increase of \$1.3 million, or 7.5%, from actual resources for the same period last fiscal year. Total resources at the end of August 2025 are at 3.5% of the annual estimate for Fiscal Year 2026.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the two months ended August 31, 2025, were \$79.3 million. This amount is an increase of \$12.2 million, or 18.2%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of August 2025 are at 15.2% of the annual estimate for Fiscal Year 2026.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues. Actual carryover amounts from Fiscal Year 2025 to Fiscal Year 2026 will be reflected in a future monthly report.

As of August 31, 2025, the City maintained \$47.6 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	8,436	1,817	22%	1,853
Carryover	5,516	0	0%	3,111
Available Resources	13,953	1,817	13%	4,964
Expenditures	(11,054)	(1,537)	14%	(1,716)
Available Resources Over/(Under) Expenditures	2,899	280		3,248
Transportation/FAX				
Revenues	40,631	1,646	4%	1,856
Carryover	88,731	0	0%	83,237
Available Resources	129,362	1,646	1%	85,093
Expenditures	(56,624)	(8,357)	15%	(6,278)
Available Resources Over/(Under) Expenditures	72,738	(6,711)		78,815
Airport Operating				
Revenues	21,204	8,314	39%	8,292
Carryover	52,058	0	0%	66,940
Available Resources	73,262	8,314	11%	75,232
Expenditures	(32,373)	(5,062)	16%	(4,478)
Available Resources Over/(Under) Expenditures	40,889	3,252		70,754
Sewer System				
Revenues	92,882	14,472	16%	15,249
Carryover	130,822	0	0%	123,608
Available Resources	223,703	14,472	6%	138,857
Expenditures	(181,959)	(9,592)	5%	(11,096)
Available Resources Over/(Under) Expenditures	41,744	4,881		127,761
Solid Waste System				
Revenues	48,475	7,985	16%	6,817
Carryover	3,193	0	0%	4,233
Available Resources	51,668	7,985	15%	11,050
Expenditures	(46,616)	(6,339)	14%	(5,463)
Available Resources Over/(Under) Expenditures	5,052	1,646		5,587
Water System				
Revenues	131,262	27,381	21%	26,481
Carryover	110,997	0	0%	155,578
Available Resources	242,259	27,381	11%	182,059
Expenditures	(179,661)	(13,762)	8%	(11,220)
Available Resources Over/(Under) Expenditures	62,598	13,619		170,840

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is received and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2026 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2025 to Fiscal Year 2026 will be reflected in a future monthly report.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:			
Various Capital Projects	55,400	-	55,400
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	14,725	15,580	30,305
City Hall Chiller/Convention Center Improvements	-	1,055	1,055
Public Safety Impact Fee Projects	53,230	-	53,230
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	1,758	1,758
Stadium Project	-	4,965	4,965
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	17,310	-	17,310
Enterprise Bonds:			
Water	-	24,185	24,185
Sewer	-	-	-
Airport	-	87,250	87,250
Total Bonds	168,540	134,793	303,333
Notes and Loans:			
State Water Resources Control Board Loans	-	273,382	273,382
Clean Water – Southwest Quadrant	-	72,955	72,955
Safe Drinking Water Loans	-	23,049	23,049
Total Notes and Loans	-	369,386	369,386
Capital Leases	68,254	-	68,254
Total City Debt	236,794	504,179	740,973

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.