



City of Fresno
Monthly Financial Report
For the Eleven Months Ended May 31, 2025
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

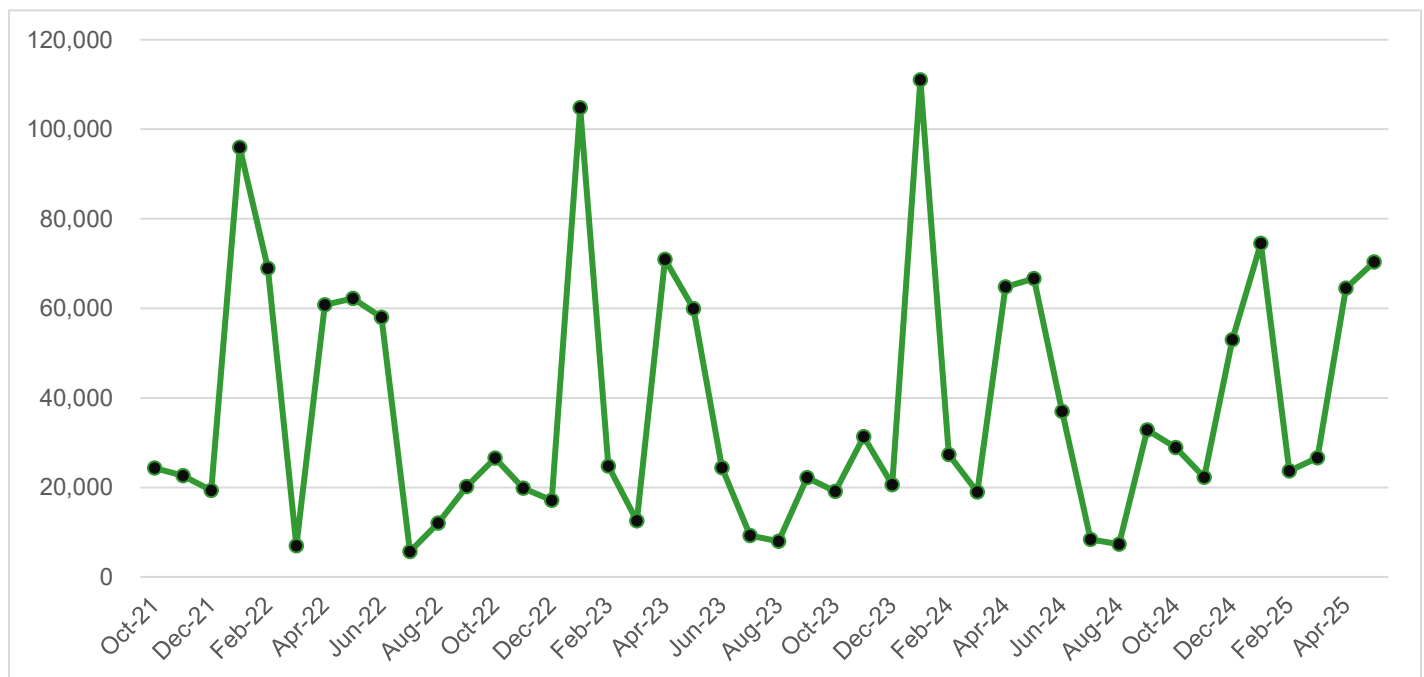
GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	30,218	33,907	112.2%	55,907	(22,000)	(39.4%)
REVENUES						
Sales Tax	147,746	105,407	71.3%	112,179	(6,772)	(6.0%)
Property Tax	189,806	183,266	96.6%	174,124	9,142	5.3%
Business License	23,212	21,552	92.8%	23,828	(2,276)	(9.6%)
Franchise Fees:						
Comcast	3,186	1,267	39.8%	700	567	81.1%
AT&T	263	115	43.7%	51	64	125.5%
PG&E	7,968	8,316	104.4%	0	8,316	0.0%
Subtotal	11,417	9,697	84.9%	751	8,947	1192.0%
Roll-Off Bins	1,298	1,473	113.5%	3,915	(2,442)	(62.4%)
Comm. Solid Waste	9,349	10,471	112.0%	5,123	5,348	104.4%
Total Franchise Fees	22,064	21,641	98.1%	9,789	11,853	121.1%
Room Tax	15,725	13,596	86.5%	13,763	(166)	(1.2%)
Charges for Current Services	43,170	40,219	93.2%	38,990	1,228	3.2%
Intergovernmental Revenues	7,864	7,503	95.4%	9,105	(1,602)	(17.6%)
Intergovmntl – RDA Debt	1,000	1,000	100.0%	1,600	(600)	(37.5%)
Repymt						
Total Intergovernmental Revenues	8,864	8,503	95.9%	10,705	(2,202)	(20.6%)
Intragovernmental Revenues	14,865	13,545	91.1%	13,622	(77)	(0.6%)
Other Taxes and Fees	6,629	5,245	79.1%	7,045	(1,800)	(25.5%)
Cannabis	0	238	0.0%	244	(6)	(2.3%)
All Other	8,432	2,233	26.5%	1,094	1,140	104.2%
Total Operating Revenues	480,512	415,445	86.4%	405,382	10,064	2.5%
TOTAL RESOURCES	510,730	449,353	88.0%	461,289	(11,937)	(2.6%)
EXPENDITURES						
Employee Services	242,359	214,342	88.4%	229,205	(14,863)	(6.5%)
Health & Welfare	29,793	24,658	82.8%	24,405	252	1.0%
Retirement Contribution	35,693	32,420	90.8%	33,026	(606)	(1.8%)
Pension Obligation Bonds	12,780	12,826	100.4%	12,835	(10)	(0.1%)
Workers' Compensation	27,513	27,567	100.2%	24,317	3,250	13.4%
Operations & Maintenance	61,145	34,187	55.9%	43,234	(9,047)	(20.9%)
Interdepartmental Charges	75,417	69,157	91.7%	61,556	7,601	12.3%
Minor Capital (incl. Fire Leases)	14,371	6,854	47.7%	6,990	(136)	(1.9%)
Contingency	667	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	499,737	422,010	84.4%	435,569	(13,559)	(3.1%)
TRANSFERS						
General Fund Debt Obligation	(15,500)	793	(5.1%)	(9,326)	10,119	(108.5%)

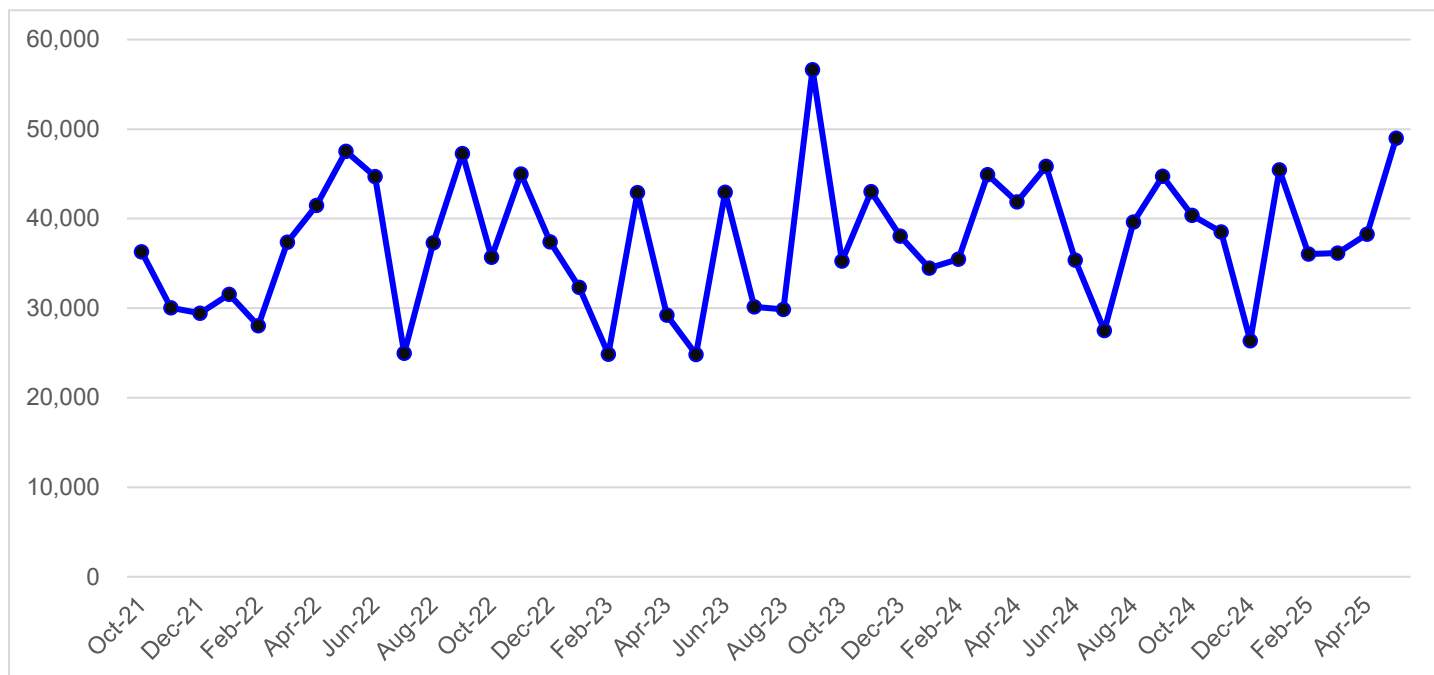
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(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	(4,964)	(2,762)	55.6%	(3,606)	844	(23.4%)
Reserve for 27 th Pay Period	(800)	0	0.0%	(1,500)	1,500	(100.0%)
TOTAL TRANSFERS	(21,264)	(1,969)	9.3%	(14,432)	12,463	(86.4%)
NET BALANCE	(10,271)	25,374	(247.0%)	11,288	14,085	124.8%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS



HISTORICAL MONTHLY EXPENDITURES



ANALYSIS OF GENERAL FUND

General Fund total resources for the eleven months ended May 31, 2025, were \$449.4 million. This amount is a decrease of \$11.9 million, or 2.6%, from actual resources for the same period last fiscal year. Total resources at the end of May 2025 are at 88.0% of the annual estimate for Fiscal Year 2025.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the eleven months ended May 31, 2025, were \$422.0 million. This amount is a decrease of \$13.6 million, or 3.1%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of May 2025 are at 84.4% of the annual estimate for Fiscal Year 2025.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues.

As of May 31, 2025, the City maintained \$47.6 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	7,386	8,374	113%	8,724
Carryover	3,051	3,111	102%	2,891
Available Resources	10,437	11,485	110%	11,614
Expenditures	(11,515)	(9,639)	84%	(7,912)
Available Resources Over/(Under) Expenditures	(1,078)	1,846		3,703
Transportation/FAX				
Revenues	44,130	46,932	106%	75,745
Carryover	60,613	83,237	137%	38,549
Available Resources	104,743	130,169	124%	114,294
Expenditures	(50,872)	(44,186)	87%	(40,233)
Available Resources Over/(Under) Expenditures	53,872	85,983		74,061
Airport Operating				
Revenues	9,846	39,465	401%	37,385
Carryover	60,541	66,940	111%	50,427
Available Resources	70,387	106,404	151%	87,812
Expenditures	(30,969)	(24,008)	78%	(22,017)
Available Resources Over/(Under) Expenditures	39,418	82,396		65,795
Sewer System				
Revenues	88,760	77,559	87%	90,930
Carryover	87,989	123,608	140%	103,460
Available Resources	176,750	201,167	114%	194,390
Expenditures	(169,143)	(71,264)	42%	(73,524)
Available Resources Over/(Under) Expenditures	7,607	129,903		120,866
Solid Waste System				
Revenues	44,939	41,924	93%	35,421
Carryover	4,233	4,233	100%	5,303
Available Resources	49,173	46,157	94%	40,724
Expenditures	(46,031)	(39,453)	86%	(36,622)
Available Resources Over/(Under) Expenditures	3,142	6,704		4,102
Water System				
Revenues	126,896	121,811	96%	129,931
Carryover	141,952	155,578	110%	135,072
Available Resources	268,848	277,389	103%	265,003
Expenditures	(188,411)	(101,037)	54%	(104,183)
Available Resources Over/(Under) Expenditures	80,438	176,352		160,819

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2025 were established to support the ongoing operations and anticipated capital improvements for each enterprise.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	24,185	-	24,185
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	14,725	1,205	15,930
City Hall Chiller/Convention Center Improvements	-	703	703
Public Safety Impact Fee Projects	67,190	-	67,190
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	5,668	5,668
Stadium Project	-	16,710	16,710
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	17,310	-	17,310
Enterprise Bonds:	-	-	-
Water	-	91,340	91,340
Sewer	-	-	-
Airport	-	138,674	138,674
Total Bonds	151,285	254,300	405,585
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	278,251	278,251
Clean Water – Southwest Quadrant	-	73,999	73,999
Safe Drinking Water Loans	-	24,368	24,368
Total Notes and Loans	-	376,618	376,618
Capital Leases	72,684	-	72,684
Total City Debt	223,969	630,918	854,887

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.