



City of Fresno
Monthly Financial Report
For the Seven Months Ended January 31, 2025
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	27,228	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	147,746	57,329	38.8%	59,516	(2,186)	(3.7%)
Property Tax	189,806	98,509	51.9%	93,333	5,176	5.5%
Business License	23,212	13,223	57.0%	14,535	(1,312)	(9.0%)
Franchise Fees:						
Comcast	3,186	629	19.7%	0	629	0.0%
AT&T	263	79	29.9%	0	79	0.0%
PG&E	7,968	0	0.0%	0	0	0.0%
Subtotal	11,417	708	6.2%	0	708	0.0%
Roll-Off Bins	1,298	963	74.2%	2,957	(1,993)	(67.4%)
Comm. Solid Waste	9,349	6,147	65.8%	1,182	4,965	419.9%
Total Franchise Fees	22,064	7,818	35.4%	4,139	3,679	88.9%
Room Tax	15,725	9,095	57.8%	9,051	44	0.5%
Charges for Current Services	43,170	24,151	55.9%	23,015	1,136	4.9%
Intergovernmental Revenues	7,864	5,566	70.8%	5,207	359	6.9%
Intergovmntl – RDA Debt Repymt	1,000	1,000	100.0%	1,600	(600)	(37.5%)
Total Intergovernmental Revenues	8,864	6,566	74.1%	6,807	(241)	(3.5%)
Intragovernmental Revenues	14,865	8,135	54.7%	7,698	437	5.7%
Other Taxes and Fees	6,629	3,210	48.4%	4,233	(1,023)	(24.2%)
Cannabis	0	110	0.0%	125	(15)	(12.1%)
All Other	8,432	924	11.0%	633	291	45.9%
Total Operating Revenues	480,512	229,071	47.7%	223,085	5,986	2.7%
TOTAL RESOURCES	507,740	229,071	45.1%	223,085	5,986	2.7%
EXPENDITURES						
Employee Services	241,227	137,389	57.0%	144,568	(7,179)	(5.0%)
Health & Welfare	29,816	15,589	52.3%	15,390	199	1.3%
Retirement Contribution	35,675	21,057	59.0%	20,572	484	2.4%
Pension Obligation Bonds	12,780	1,745	13.7%	2,028	(284)	(14.0%)
Workers' Compensation	27,513	16,508	60.0%	11,417	5,091	44.6%
Operations & Maintenance	59,469	22,534	37.9%	30,946	(8,412)	(27.2%)
Interdepartmental Charges	74,735	43,032	57.6%	37,866	5,166	13.6%
Minor Capital (incl. Fire Leases)	14,309	4,720	33.0%	4,678	42	0.9%
Contingency	667	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	496,190	262,573	52.9%	267,465	(4,892)	(1.8%)
TRANSFERS						
General Fund Debt Obligation	(15,500)	1,718	(11.1%)	(2,056)	3,774	(183.5%)

City of Fresno

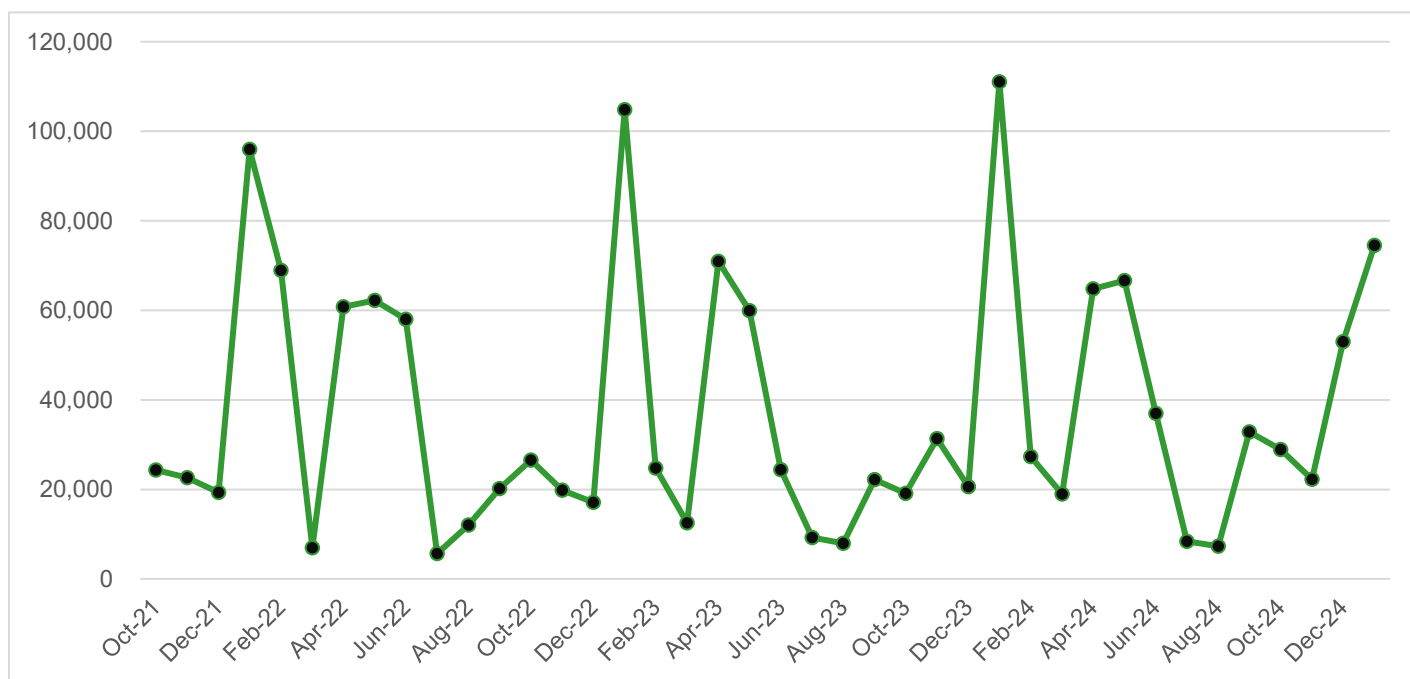
Monthly Financial Report

For the Seven Months Ended January 31, 2025

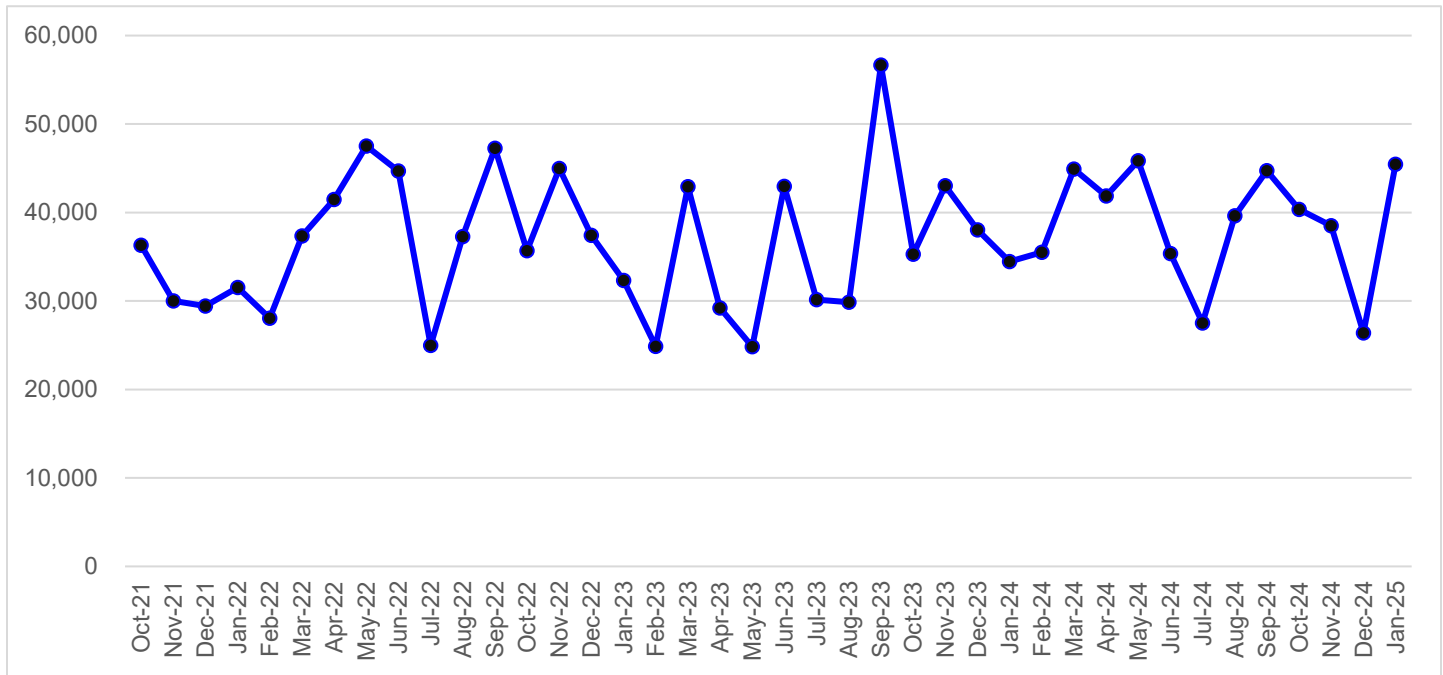
(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	(4,964)	(2,821)	56.8%	(2,354)	(467)	19.8%
Reserve for 27 th Pay Period	(800)	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(21,264)	(1,103)	5.2%	(4,411)	3,308	(75.0%)
NET BALANCE	(9,714)	(34,605)	356.2%	(48,791)	14,186	(29.1%)

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS



HISTORICAL MONTHLY EXPENDITURES



ANALYSIS OF GENERAL FUND

General Fund total resources for the seven months ended January 31, 2025, were \$229.1 million. This amount is an increase of \$6.0 million, or 2.7%, from actual resources for the same period last fiscal year. Total resources at the end of January 2025 are at 45.1% of the annual estimate for Fiscal Year 2025.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the seven months ended January 31, 2025, were \$262.6 million. This amount is a decrease of \$4.9 million, or 1.8%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of January 2025 are at 52.9% of the annual estimate for Fiscal Year 2025.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2024 to Fiscal Year 2025 will be reflected in a future monthly report.

As of January 31, 2025, the City maintained \$47.3 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	7,386	4,794	65%	5,128
Carryover	1,916	3,111	162%	2,891
Available Resources	9,302	7,905	85%	8,019
Expenditures	(10,380)	(6,117)	59%	(4,786)
Available Resources Over/(Under) Expenditures	(1,078)	1,789		3,233
Transportation/FAX				
Revenues	44,130	5,206	12%	24,461
Carryover	60,613	83,237	137%	38,549
Available Resources	104,743	88,442	84%	63,010
Expenditures	(50,872)	(28,823)	57%	(24,358)
Available Resources Over/(Under) Expenditures	53,872	59,620		38,652
Airport Operating				
Revenues	9,846	25,924	263%	26,282
Carryover	60,541	66,940	111%	50,427
Available Resources	70,387	92,864	132%	76,709
Expenditures	(30,984)	(15,550)	50%	(14,139)
Available Resources Over/(Under) Expenditures	39,403	77,313		62,570
Sewer System				
Revenues	88,361	50,538	57%	57,736
Carryover	87,590	123,608	141%	103,460
Available Resources	175,951	174,146	99%	161,197
Expenditures	(169,143)	(49,142)	29%	(49,434)
Available Resources Over/(Under) Expenditures	6,808	125,004		111,763
Solid Waste System				
Revenues	44,133	26,312	60%	23,413
Carryover	3,790	4,233	112%	5,303
Available Resources	47,923	30,545	64%	28,715
Expenditures	(46,034)	(24,392)	53%	(22,371)
Available Resources Over/(Under) Expenditures	1,889	6,153		6,344
Water System				
Revenues	125,476	87,830	70%	90,196
Carryover	140,532	155,578	111%	135,072
Available Resources	266,007	243,408	92%	225,268
Expenditures	(188,453)	(66,224)	35%	(71,137)
Available Resources Over/(Under) Expenditures	77,555	177,184		154,131

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2025 were established to support the ongoing operations and anticipated capital improvements for each enterprise.

City of Fresno**Monthly Financial Report**

For the Seven Months Ended January 31, 2025

(All figures in thousands)

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	25,360	-	25,360
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	15,420	1,275	16,695
City Hall Chiller/Convention Center Improvements	-	703	703
Public Safety Impact Fee Projects	67,190	-	67,190
City Hall Refinancing/Bee Building/Granite Park	14,155	-	14,155
Exhibit Hall Expansion Project	-	6,763	6,763
Stadium Project	-	17,680	17,680
Animal Services Facility	15,960	-	15,960
Judgment Bonds:	-	-	-
Pension Obligation Bonds	18,240	-	18,240
Enterprise Bonds:	-	-	-
Water	-	91,340	91,340
Sewer	-	-	-
Airport	-	138,674	138,674
Total Bonds	156,325	256,435	412,760
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	278,251	278,251
Clean Water – Southwest Quadrant	-	73,999	73,999
Safe Drinking Water Loans	-	24,420	24,420
Total Notes and Loans	-	376,670	376,670
Capital Leases	71,885	-	71,885
Total City Debt	228,210	633,105	861,315

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.