



City of Fresno
Monthly Financial Report
For the Eight Months Ended February 28, 2025
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	28,728	0	0.0%	0	0	0.0%
REVENUES						
Sales Tax	147,746	71,824	48.6%	78,558	(6,733)	(8.6%)
Property Tax	189,806	98,687	52.0%	93,853	4,835	5.2%
Business License	23,212	13,569	58.5%	15,083	(1,513)	(10.0%)
Franchise Fees:						
Comcast	3,186	1,267	39.8%	0	1,267	0.0%
AT&T	263	79	29.9%	0	79	0.0%
PG&E	7,968	0	0.0%	0	0	0.0%
Subtotal	11,417	1,345	11.8%	0	1,345	0.0%
Roll-Off Bins	1,298	1,108	85.4%	3,101	(1,993)	(64.3%)
Comm. Solid Waste	9,349	7,092	75.9%	2,563	4,529	176.7%
Total Franchise Fees	22,064	9,546	43.3%	5,664	3,881	68.5%
Room Tax	15,725	9,989	63.5%	10,068	(79)	(0.8%)
Charges for Current Services	43,170	28,289	65.5%	25,985	2,303	8.9%
Intergovernmental Revenues	7,864	5,626	71.5%	6,028	(402)	(6.7%)
Intergovmntl – RDA Debt Repymt	1,000	1,000	100.0%	1,600	(600)	(37.5%)
Total Intergovernmental Revenues	8,864	6,626	74.8%	7,628	(1,002)	(13.1%)
Intragovernmental Revenues	14,865	9,390	63.2%	8,945	445	5.0%
Other Taxes and Fees	6,629	3,736	56.4%	5,083	(1,347)	(26.5%)
Cannabis	0	128	0.0%	125	3	2.5%
All Other	8,432	1,001	11.9%	670	331	49.5%
Total Operating Revenues	480,512	252,786	52.6%	251,662	1,124	0.4%
TOTAL RESOURCES	509,240	252,786	49.6%	251,662	1,124	0.4%
EXPENDITURES						
Employee Services	241,237	156,216	64.8%	163,322	(7,105)	(4.4%)
Health & Welfare	29,816	17,741	59.5%	17,640	101	0.6%
Retirement Contribution	35,675	23,774	66.6%	23,351	423	1.8%
Pension Obligation Bonds	12,780	1,745	13.7%	2,028	(284)	(14.0%)
Workers' Compensation	27,513	19,259	70.0%	13,319	5,940	44.6%
Operations & Maintenance	60,564	24,770	40.9%	33,493	(8,723)	(26.0%)
Interdepartmental Charges	75,105	49,981	66.5%	44,943	5,039	11.2%
Minor Capital (incl. Fire Leases)	14,309	5,119	35.8%	4,862	256	5.3%
Contingency	667	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	497,665	298,605	60.0%	302,958	(4,353)	(1.4%)
TRANSFERS						
General Fund Debt Obligation	(15,500)	1,718	(11.1%)	(2,056)	3,774	(183.5%)

City of Fresno

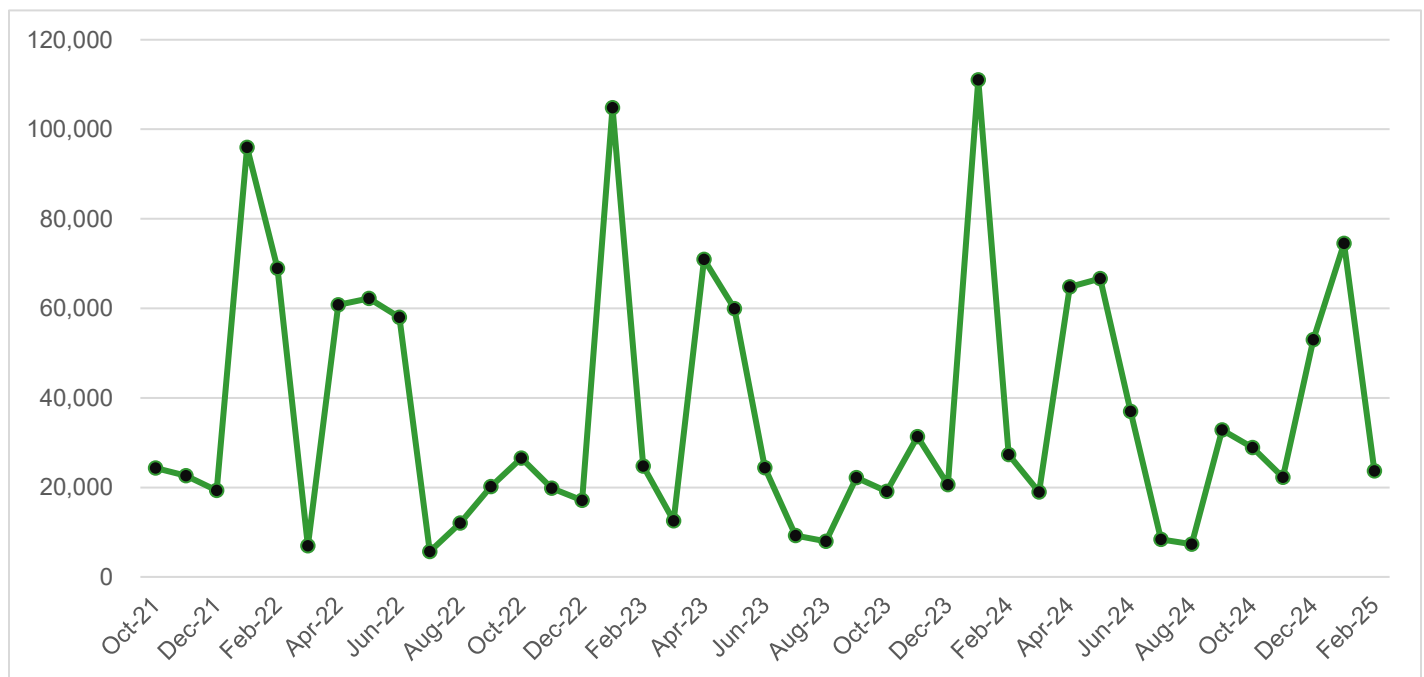
Monthly Financial Report

For the Eight Months Ended February 28, 2025

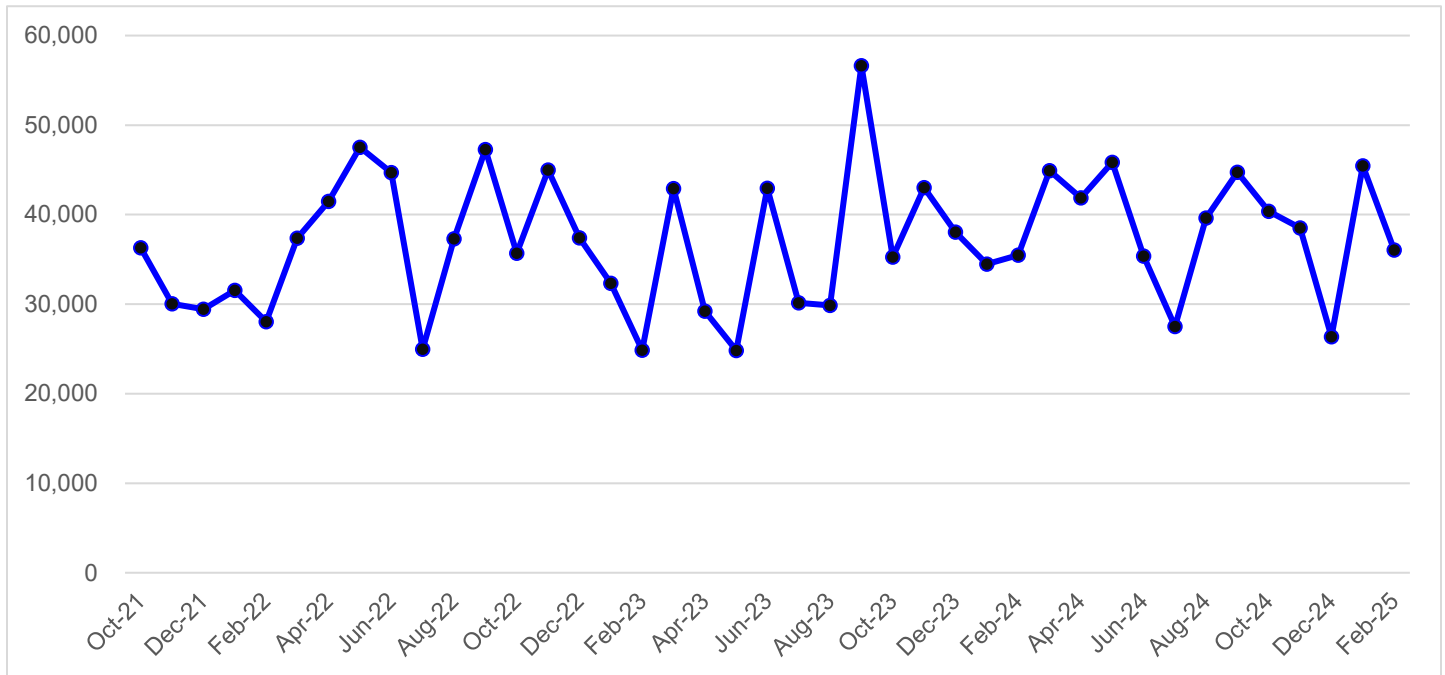
(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	(4,964)	(2,833)	57.1%	(3,907)	1,074	(27.5%)
Reserve for 27 th Pay Period	(800)	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(21,264)	(1,115)	5.2%	(5,963)	4,848	(81.3%)
NET BALANCE	(9,689)	(46,934)	484.4%	(56,840)	9,906	(17.4%)

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS



HISTORICAL MONTHLY EXPENDITURES



ANALYSIS OF GENERAL FUND

General Fund total resources for the eight months ended February 28, 2025, were \$252.8 million. This amount is an increase of \$1.1 million, or 0.4%, from actual resources for the same period last fiscal year. Total resources at the end of February 2025 are at 49.6% of the annual estimate for Fiscal Year 2025.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the eight months ended February 28, 2025, were \$298.6 million. This amount is a decrease of \$4.4 million, or 1.4%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of February 2025 are at 60.0% of the annual estimate for Fiscal Year 2025.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2024 to Fiscal Year 2025 will be reflected in a future monthly report.

As of February 28, 2025, the City maintained \$47.4 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	7,386	5,643	76%	5,963
Carryover	1,916	3,111	162%	2,891
Available Resources	9,302	8,754	94%	8,854
Expenditures	(10,380)	(6,879)	66%	(5,448)
Available Resources Over/(Under) Expenditures	(1,078)	1,875		3,406
Transportation/FAX				
Revenues	44,130	6,352	14%	25,381
Carryover	60,613	83,237	137%	38,549
Available Resources	104,743	89,589	86%	63,930
Expenditures	(50,872)	(32,715)	64%	(28,496)
Available Resources Over/(Under) Expenditures	53,872	56,874		35,434
Airport Operating				
Revenues	9,846	29,590	301%	27,323
Carryover	60,541	66,940	111%	50,427
Available Resources	70,387	96,530	137%	77,751
Expenditures	(30,984)	(17,333)	56%	(16,089)
Available Resources Over/(Under) Expenditures	39,403	79,197		61,662
Sewer System				
Revenues	88,361	56,813	64%	65,171
Carryover	87,590	123,608	141%	103,460
Available Resources	175,951	180,421	103%	168,631
Expenditures	(169,143)	(55,068)	33%	(55,997)
Available Resources Over/(Under) Expenditures	6,808	125,353		112,635
Solid Waste System				
Revenues	44,133	29,986	68%	26,238
Carryover	3,790	4,233	112%	5,303
Available Resources	47,923	34,219	71%	31,540
Expenditures	(46,034)	(27,905)	61%	(25,927)
Available Resources Over/(Under) Expenditures	1,889	6,314		5,613
Water System				
Revenues	125,476	95,463	76%	98,705
Carryover	140,532	155,578	111%	135,072
Available Resources	266,007	251,042	94%	233,777
Expenditures	(188,451)	(74,217)	39%	(77,441)
Available Resources Over/(Under) Expenditures	77,556	176,825		156,336

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2025 were established to support the ongoing operations and anticipated capital improvements for each enterprise.

City of Fresno**Monthly Financial Report**

For the Eight Months Ended February 28, 2025

(All figures in thousands)

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	25,360	-	25,360
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	15,420	1,275	16,695
City Hall Chiller/Convention Center Improvements	-	703	703
Public Safety Impact Fee Projects	67,190	-	67,190
City Hall Refinancing/Bee Building/Granite Park	14,155	-	14,155
Exhibit Hall Expansion Project	-	6,763	6,763
Stadium Project	-	17,680	17,680
Animal Services Facility	15,960	-	15,960
Judgment Bonds:	-	-	-
Pension Obligation Bonds	18,240	-	18,240
Enterprise Bonds:	-	-	-
Water	-	91,340	91,340
Sewer	-	-	-
Airport	-	138,674	138,674
Total Bonds	156,325	256,435	412,760
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	278,251	278,251
Clean Water – Southwest Quadrant	-	73,999	73,999
Safe Drinking Water Loans	-	24,420	24,420
Total Notes and Loans	-	376,670	376,670
Capital Leases	70,854	-	70,854
Total City Debt	227,179	633,105	860,284

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.