



City of Fresno
Monthly Financial Report
For the Ten Months Ended April 30, 2025
Unaudited – Intended for Internal Management Purposes Only
 (All figures in thousands)

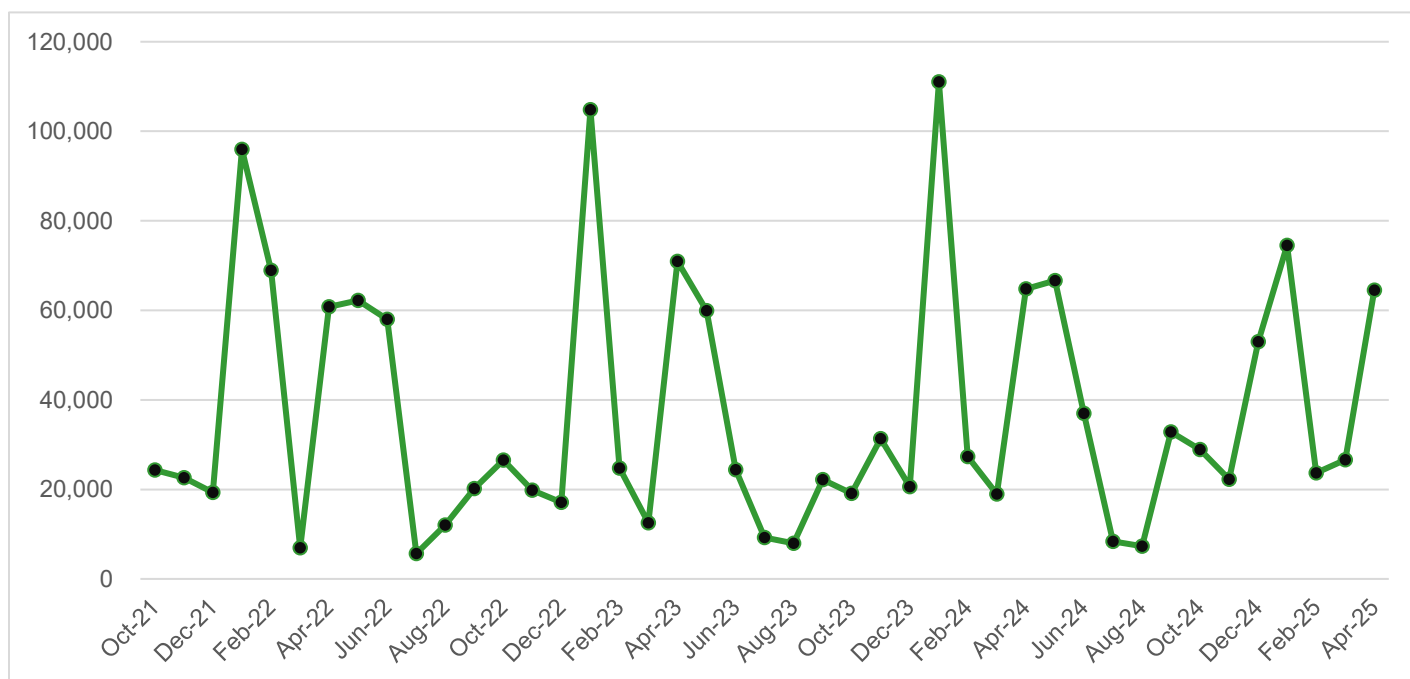
GENERAL FUND

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
CARRYOVER	28,978	0	0.0%	50,907	(50,907)	(100.0%)
REVENUES						
Sales Tax	147,746	92,232	62.4%	101,273	(9,041)	(8.9%)
Property Tax	189,806	138,469	73.0%	129,789	8,680	6.7%
Business License	23,212	19,712	84.9%	21,184	(1,472)	(6.9%)
Franchise Fees:						
Comcast	3,186	1,267	39.8%	700	567	81.1%
AT&T	263	115	43.7%	51	64	125.5%
PG&E	7,968	8,316	104.4%	0	8,316	0.0%
Subtotal	11,417	9,697	84.9%	751	8,947	1192.0%
Roll-Off Bins	1,298	1,356	104.4%	3,778	(2,422)	(64.1%)
Comm. Solid Waste	9,349	8,906	95.3%	4,295	4,611	107.4%
Total Franchise Fees	22,064	19,959	90.5%	8,823	11,136	126.2%
Room Tax	15,725	12,446	79.1%	12,434	12	0.1%
Charges for Current Services	43,170	35,882	83.1%	33,915	1,967	5.8%
Intergovernmental Revenues	7,864	5,730	72.9%	8,216	(2,486)	(30.3%)
Intergovmntl – RDA Debt Repymt	1,000	1,000	100.0%	1,600	(600)	(37.5%)
Total Intergovernmental Revenues	8,864	6,730	75.9%	9,816	(3,086)	(31.4%)
Intragovernmental Revenues	14,865	12,290	82.7%	12,375	(85)	(0.7%)
Other Taxes and Fees	6,629	4,922	74.3%	6,385	(1,463)	(22.9%)
Cannabis	0	238	0.0%	244	(6)	(2.3%)
All Other	8,432	1,946	23.1%	874	1,072	122.7%
Total Operating Revenues	480,512	344,827	71.8%	337,113	7,714	2.3%
TOTAL RESOURCES	509,490	344,827	67.7%	388,020	(43,193)	(11.1%)
EXPENDITURES						
Employee Services	241,217	194,778	80.7%	210,162	(15,384)	(7.3%)
Health & Welfare	29,816	22,318	74.9%	22,148	171	0.8%
Retirement Contribution	35,675	29,545	82.8%	30,245	(700)	(2.3%)
Pension Obligation Bonds	12,780	1,745	13.7%	2,028	(284)	(14.0%)
Workers' Compensation	27,513	24,811	90.2%	22,414	2,396	10.7%
Operations & Maintenance	61,085	30,810	50.4%	39,902	(9,093)	(22.8%)
Interdepartmental Charges	75,381	62,581	83.0%	56,233	6,349	11.3%
Minor Capital (incl. Fire Leases)	14,371	6,442	44.8%	6,603	(160)	(2.4%)
Contingency	667	0	0.0%	0	0	0.0%
TOTAL EXPENDITURES	498,505	373,031	74.8%	389,735	(16,705)	(4.3%)
TRANSFERS						
General Fund Debt Obligation	(15,500)	793	(5.1%)	(9,326)	10,119	(108.5%)

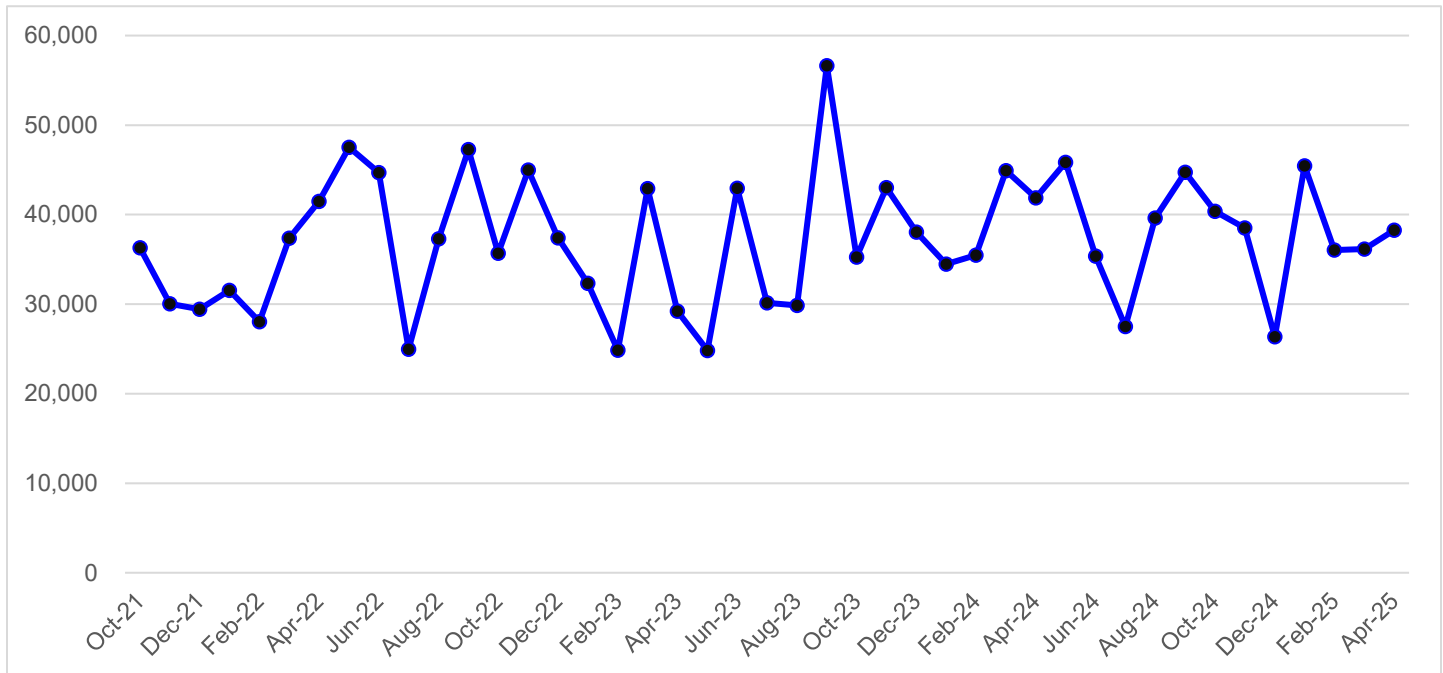
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(All figures in thousands)

Description	Amended Budget	YTD Actual	% of Budget	Prior Year Actual	Change from Prior Year	% Change from Prior Year
Net Transfers between Funds	(4,964)	(2,807)	56.6%	(2,741)	(66)	2.4%
Reserve for 27 th Pay Period	(800)	0	0.0%	0	0	0.0%
TOTAL TRANSFERS	(21,264)	(2,014)	9.5%	(12,067)	10,053	(83.3%)
NET BALANCE	(10,279)	(30,218)	294.0%	(13,782)	(16,435)	119.3%

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS



HISTORICAL MONTHLY EXPENDITURES



ANALYSIS OF GENERAL FUND

General Fund total resources for the ten months ended April 30, 2025, were \$344.8 million. This amount is a decrease of \$43.2 million, or 11.1%, from actual resources for the same period last fiscal year. Total resources at the end of April 2025 are at 67.7% of the annual estimate for Fiscal Year 2025.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

General Fund total expenditures for the ten months ended April 30, 2025, were \$373.0 million. This amount is a decrease of \$16.7 million, or 4.3%, from actual expenditures for the same period last fiscal year. Total expenditures at the end of April 2025 are at 74.8% of the annual estimate for Fiscal Year 2025.

Appropriations may be adjusted throughout the year based on economic conditions, expenditures, and the inflow of General Fund revenues. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2024 to Fiscal Year 2025 will be reflected in a future monthly report.

As of April 30, 2025, the City maintained \$47.5 million in the General Fund Emergency Reserve. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures for major City enterprises.

Enterprise Fund	Budget	YTD Actual	% of Budget	Prior Year
Community Sanitation				
Revenues	7,386	7,477	101%	7,754
Carryover	3,051	3,111	102%	2,891
Available Resources	10,437	10,588	101%	10,645
Expenditures	(11,515)	(8,643)	75%	(7,228)
Available Resources Over/(Under) Expenditures	(1,078)	1,945		3,417
Transportation/FAX				
Revenues	44,130	46,225	105%	74,526
Carryover	60,613	83,237	137%	38,549
Available Resources	104,743	129,461	124%	113,075
Expenditures	(50,872)	(40,250)	79%	(36,480)
Available Resources Over/(Under) Expenditures	53,872	89,211		76,595
Airport Operating				
Revenues	9,846	35,759	363%	30,535
Carryover	60,541	66,940	111%	50,427
Available Resources	70,387	102,699	146%	80,963
Expenditures	(30,971)	(21,583)	70%	(19,945)
Available Resources Over/(Under) Expenditures	39,416	81,116		61,018
Sewer System				
Revenues	88,361	71,067	80%	81,642
Carryover	87,590	123,608	141%	103,460
Available Resources	175,951	194,675	111%	185,103
Expenditures	(169,143)	(65,411)	39%	(67,680)
Available Resources Over/(Under) Expenditures	6,808	129,264		117,422
Solid Waste System				
Revenues	44,133	37,870	86%	32,095
Carryover	3,790	4,233	112%	5,303
Available Resources	47,923	42,103	88%	37,398
Expenditures	(46,031)	(35,526)	77%	(33,614)
Available Resources Over/(Under) Expenditures	1,893	6,577		3,785
Water System				
Revenues	125,476	112,817	90%	116,331
Carryover	140,532	155,578	111%	135,072
Available Resources	266,007	268,395	101%	251,403
Expenditures	(188,411)	(86,351)	46%	(91,071)
Available Resources Over/(Under) Expenditures	77,597	182,044		160,332

ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2025 were established to support the ongoing operations and anticipated capital improvements for each enterprise.

CITY DEBT

Debt Source (in thousands)	Governmental	Business-Type	Principal Outstanding
Lease Revenue Bonds:	-	-	-
Various Capital Projects	24,185	-	24,185
No Neighborhood Left Behind/Selland Arena	-	-	-
Parks Impact Fee Projects	14,725	1,205	15,930
City Hall Chiller/Convention Center Improvements	-	703	703
Public Safety Impact Fee Projects	67,190	-	67,190
City Hall Refinancing/Bee Building/Granite Park	12,350	-	12,350
Exhibit Hall Expansion Project	-	5,668	5,668
Stadium Project	-	16,710	16,710
Animal Services Facility	15,525	-	15,525
Judgment Bonds:	-	-	-
Pension Obligation Bonds	17,310	-	17,310
Enterprise Bonds:	-	-	-
Water	-	91,340	91,340
Sewer	-	-	-
Airport	-	138,674	138,674
Total Bonds	151,285	254,300	405,585
Notes and Loans:	-	-	-
State Water Resources Control Board Loans	-	278,251	278,251
Clean Water – Southwest Quadrant	-	73,999	73,999
Safe Drinking Water Loans	-	24,368	24,368
Total Notes and Loans	-	376,618	376,618
Capital Leases	69,915	-	69,915
Total City Debt	221,200	630,918	852,118

SUMMARY AND CONTACT INFORMATION

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.