

***Fresno Joint Powers Financing Authority
Lease Revenue Bonds
Series 2004 C
(Convention Center Parking Garage)***

Underwriter: Lehman Brothers

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 4/28/2004

Credit Rating: Baa1 Moody's; A Standard & Poor's; A- Fitch

Security: Pledged Revenues

Bond Insurance: XL/Syncora Capital Assurance/Syncora Guarantee Inc

Payment Dates: Principal & Interest = October 1 Interest Only = April 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2025	1,110,000	418,605	1,528,605
2026	1,180,000	351,050	1,531,050
2027	1,250,000	279,365	1,529,365
2028	1,320,000	203,550	1,523,550
2029	1,400,000	123,310	1,523,310
2030	1,390,000	41,005	1,431,005
Bond Total	7,650,000	1,416,885	9,066,885