

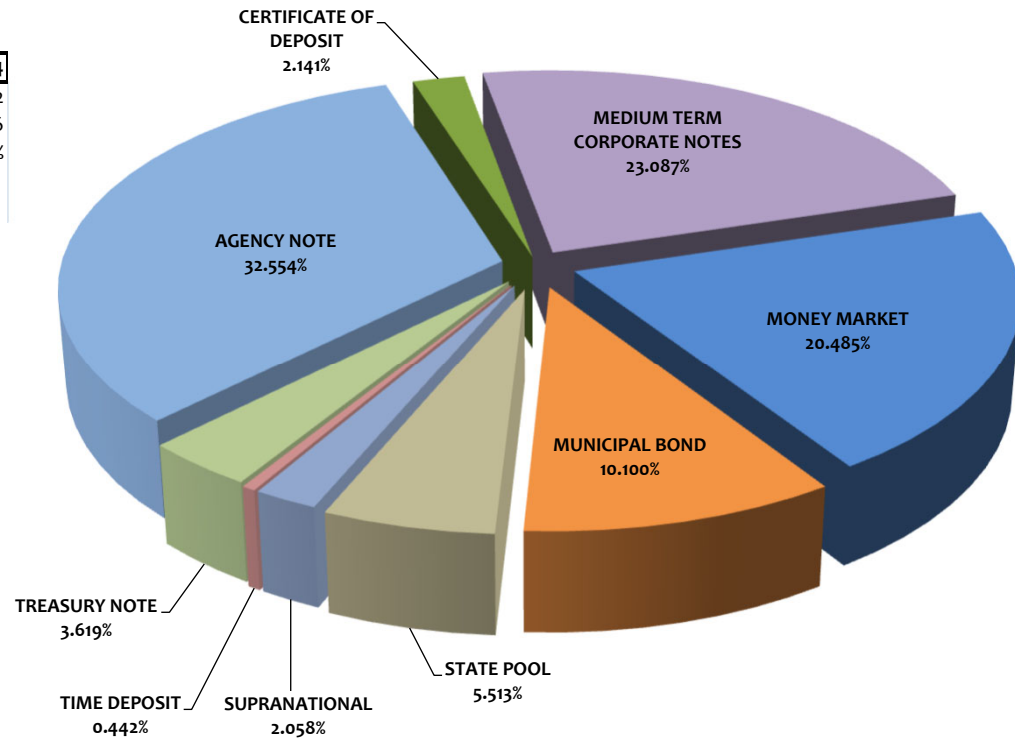
ASSET ALLOCATION

Assets	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
AGENCY NOTE	\$456,290,000	\$456,091,271	\$449,998,785	98.66%	3.13%
CERTIFICATE OF DEPOSIT	\$30,000,000	\$30,000,000	\$29,717,861	99.06%	3.09%
MEDIUM TERM CORPORATE NOTES	\$328,822,000	\$323,461,321	\$321,165,126	99.29%	3.87%
MONEY MARKET	\$287,000,000	\$287,000,000	\$287,000,000	100.00%	4.32%
MUNICIPAL BOND	\$144,940,000	\$141,501,349	\$140,187,588	99.07%	2.92%
STATE POOL	\$77,244,839	\$77,244,839	\$77,244,839	100.00%	4.34%
SUPRANATIONAL	\$29,600,000	\$28,835,008	\$28,479,328	98.77%	2.66%
TIME DEPOSIT	\$6,194,125	\$6,194,125	\$6,194,125	100.00%	3.82%
TREASURY NOTE	\$53,500,000	\$50,701,778	\$50,490,100	99.58%	3.66%
Totals	\$1,413,590,964	\$1,401,029,692	\$1,390,477,753	99.25%	3.60%

Portfolio Breakdown & Statistics

	January 31, 2025	January 31, 2024
AMORTIZED COST	\$1,401,029,692	\$1,363,768,432
AVERAGE DAYS TO MATURITY	587	646
CURRENT MONTH RETURN ON INVEST	3.54%	2.93%
EARNED INTEREST-CURR MONTH	\$4,024,929	\$2,874,251
EARNED INTEREST - FISCAL YTD	\$28,319,131	\$17,403,846

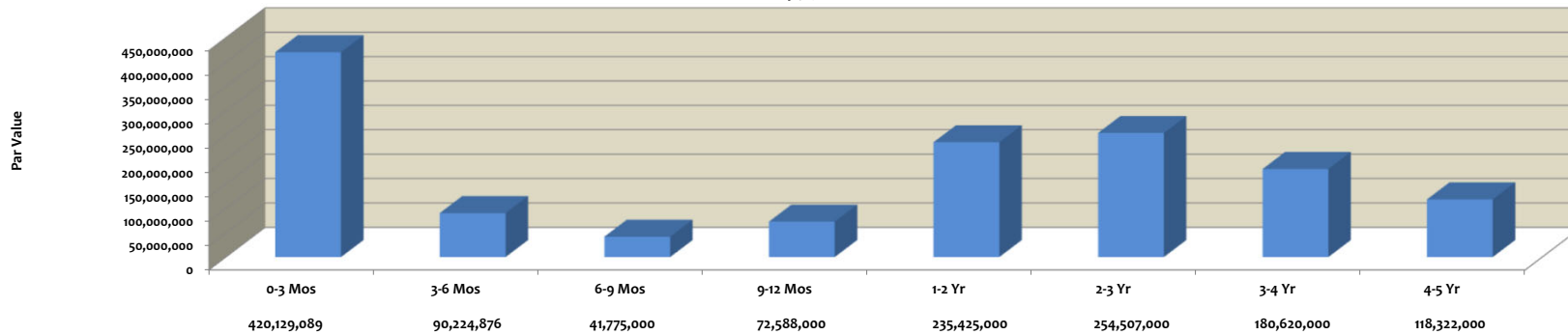
Pooled Portfolio Composition by Book Value

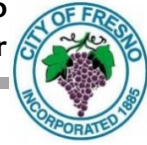




MATURITY DISTRIBUTION

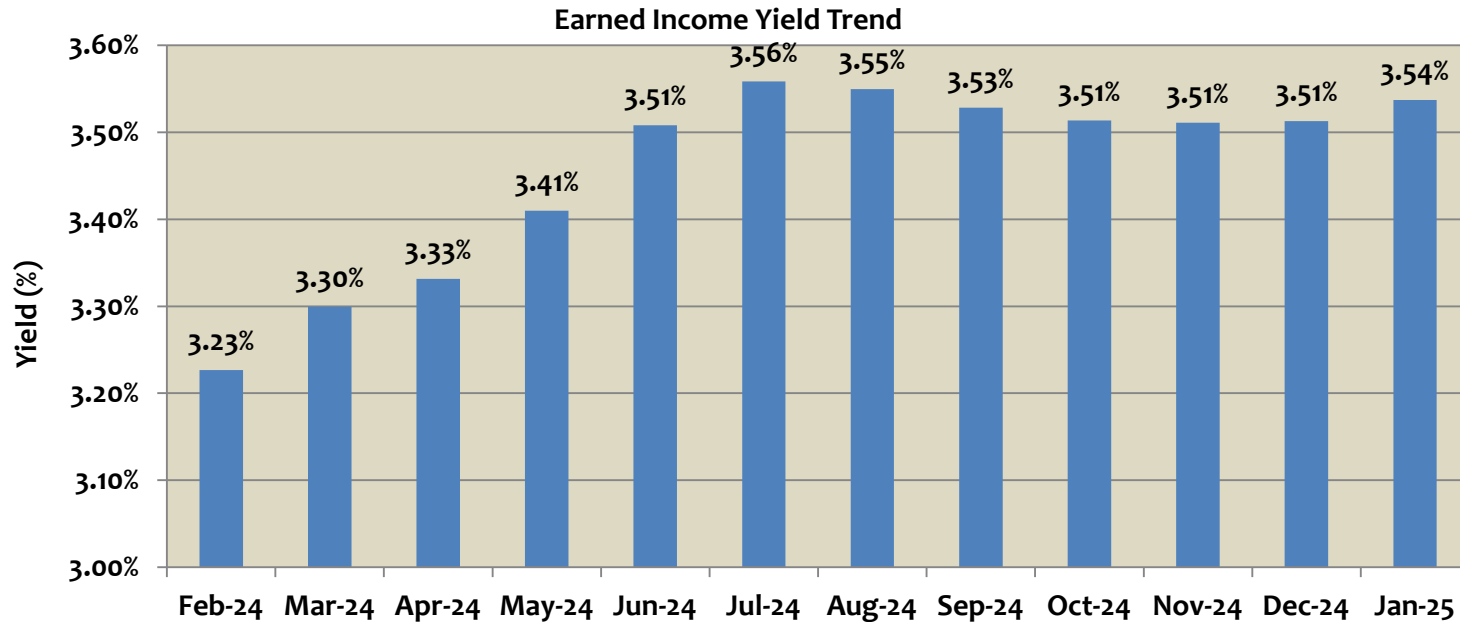
Current Par Value	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals
AGENCY NOTE	5,000,000.00	35,000,000.00	25,000,000.00	50,550,000.00	107,070,000.00	78,630,000.00	85,615,000.00	69,425,000.00	456,290,000
CERTIFICATE OF DEPOSIT	5,000,000.00				10,000,000.00	10,000,000.00	5,000,000.00		30,000,000
MEDIUM TERM CORPORATE NOTES	31,170,000.00	30,000,000.00		22,038,000.00	52,270,000.00	89,122,000.00	55,325,000.00	48,897,000.00	328,822,000
MONEY MARKET	287,000,000.00								287,000,000
MUNICIPAL BOND	6,650,000.00	22,095,000.00	16,775,000.00		36,485,000.00	61,755,000.00	1,180,000.00		144,940,000
STATE POOL	77,244,839.02								77,244,839
SUPRANATIONAL	5,000,000.00				14,600,000.00		10,000,000.00		29,600,000
TIME DEPOSIT	3,064,249.84	3,129,875.57							6,194,125
TREASURY NOTE					15,000,000.00	15,000,000.00	23,500,000.00		53,500,000
									0
Totals	420,129,089	90,224,876	41,775,000	72,588,000	235,425,000	254,507,000	180,620,000	118,322,000	1,413,590,964
% of Portfolio	29.72%	6.38%	2.96%	5.14%	16.65%	18.00%	12.78%	8.37%	100.00%

Maturity Distribution
January 31, 2025



PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield
Feb-24	3.23%
Mar-24	3.30%
Apr-24	3.33%
May-24	3.41%
Jun-24	3.51%
Jul-24	3.56%
Aug-24	3.55%
Sep-24	3.53%
Oct-24	3.51%
Nov-24	3.51%
Dec-24	3.51%
Jan-25	3.54%



In accordance with State Law, the Finance Director certifies that the securities held in the City Investment Portfolio, comply with City policies. The Finance Director further certifies that the City has Operating Funds available to meet its expenditure requirements for the next six months.

Amortized Cost - the total amount at which investments are carried on the City books. This amount includes the amortization and accretion of premiums and discounts, respectively.

Market Value - the total amount at which investments are being sold in the market. Market prices are provided by the Bank of New York.

Maturity Value - (also referred to as "par value") the total amount of the face or stated value of the investments at maturity.

Average Days to Maturity - the average time in days left in the maturity of the investments.

Monthly Yield - the rate of return on investments as expressed in a percentage.

Earned Interest - the amount of income realized by all investments.

POOLED INVESTMENT AT January 31, 2025 - PORTFOLIO POSITION DETAIL

City of Fresno
Office of the City Treasurer



Agency Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
Agency Note	FED AG MORTGAGE CORPORATION	31422XAT9	0.520	0.5200	03/02/21	12/15/25	5,000,000.00	5,000,000.00	4,843,900.00	0.968780
Agency Note	FED AG MORTGAGE CORPORATION	31422XLY6	0.900	0.9000	09/01/21	09/01/26	5,000,000.00	5,000,000.00	4,741,400.00	0.948280
Agency Note	FED AG MORTGAGE CORPORATION	31422XMT6	0.930	0.9300	09/21/21	09/21/26	5,000,000.00	5,000,000.00	4,734,050.00	0.946810
Agency Note	FED AG MORTGAGE CORPORATION	31422XUU4	2.000	2.0000	02/25/22	02/25/27	10,000,000.00	10,000,000.00	9,538,300.00	0.953830
Agency Note	FED AG MORTGAGE CORPORATION	31422XYF3	3.100	4.6710	09/14/23	05/13/27	10,000,000.00	9,633,335.64	9,750,200.00	0.975020
Agency Note	FED AG MORTGAGE CORPORATION	31424WAT9	4.820	4.8200	10/19/23	05/19/28	15,000,000.00	15,000,000.00	15,219,750.00	1.014650
Agency Note	FED AG MORTGAGE CORPORATION	31424WAU6	4.830	4.8300	10/20/23	06/20/28	15,000,000.00	15,000,000.00	15,228,000.00	1.015200
Agency Note	FED AG MORTGAGE CORPORATION	31424WBE1	5.000	5.0000	10/24/23	07/24/28	10,000,000.00	10,000,000.00	10,209,200.00	1.020920
Agency Note	FED FARM CREDIT BANK	3133EMK92	0.580	0.5800	06/23/21	06/23/25	5,000,000.00	5,000,000.00	4,924,400.00	0.984880
Agency Note	FED FARM CREDIT BANK	3133ELZ80	0.580	0.5800	07/29/20	07/29/25	5,000,000.00	5,000,000.00	4,909,400.00	0.981880
Agency Note	FED FARM CREDIT BANK	3133EMAU6	0.500	0.5000	09/22/20	09/22/25	10,000,000.00	10,000,000.00	9,765,000.00	0.976500
Agency Note	FED FARM CREDIT BANK	3133EMCP5	0.520	0.5301	10/14/20	10/14/25	5,000,000.00	4,999,494.68	4,872,400.00	0.974480
Agency Note	FED FARM CREDIT BANK	3133EMSU7	0.800	0.8000	03/09/21	03/09/26	5,000,000.00	5,000,000.00	4,811,950.00	0.962390
Agency Note	FED FARM CREDIT BANK	3133ENU00	2.640	3.0001	05/04/22	04/08/26	10,000,000.00	9,947,570.26	9,819,900.00	0.981990
Agency Note	FED FARM CREDIT BANK	3133ENFN5	1.540	1.5400	11/30/21	11/30/26	10,000,000.00	10,000,000.00	9,506,900.00	0.950690
Agency Note	FED FARM CREDIT BANK	3133ENHA1	1.500	1.5000	12/14/21	12/14/26	10,000,000.00	10,000,000.00	9,489,500.00	0.948950
Agency Note	FED FARM CREDIT BANK	3133ENL99	3.375	3.4769	09/15/22	09/15/27	10,000,000.00	9,971,206.44	9,783,300.00	0.978330
Agency Note	FED FARM CREDIT BANK	3133EPX67	5.050	5.0500	01/23/24	01/23/29	10,000,000.00	10,000,000.00	9,999,100.00	0.999910
Agency Note	FED HOME LOAN BANK	3130ALZV9	0.680	0.6800	04/29/21	04/29/25	5,000,000.00	5,000,000.00	4,956,650.00	0.991330
Agency Note	FED HOME LOAN BANK	3130AMX23	0.900	0.9000	06/30/21	12/30/25	6,550,000.00	6,550,000.00	6,355,334.00	0.970280
Agency Note	FED HOME LOAN BANK	3130AKN85	0.550	0.5652	01/20/21	01/20/26	5,000,000.00	4,999,241.51	4,823,250.00	0.964650
Agency Note	FED HOME LOAN BANK	3130AKPL4	0.550	0.5500	01/28/21	01/28/26	5,000,000.00	5,000,000.00	4,822,150.00	0.964430
Agency Note	FED HOME LOAN BANK	3130AKPC4	0.600	0.6000	01/28/21	01/28/26	5,000,000.00	5,000,000.00	4,826,150.00	0.965230
Agency Note	FED HOME LOAN BANK	3130AS3R8	3.230	3.2300	05/26/22	02/26/26	10,000,000.00	10,000,000.00	9,896,900.00	0.989690
Agency Note	FED HOME LOAN BANK	3130ALV92	1.050	0.9484	04/01/21	03/30/26	5,000,000.00	4,999,242.91	4,821,900.00	0.964380
Agency Note	FED HOME LOAN BANK	3130ALYB4	1.450	1.1449	04/28/21	04/28/26	5,000,000.00	5,000,000.00	4,832,750.00	0.966550
Agency Note	FED HOME LOAN BANK	3130AMTW2	1.050	0.8273	06/30/21	06/30/26	5,000,000.00	5,000,000.00	4,783,550.00	0.956710
Agency Note	FED HOME LOAN BANK	3130AMWMO	1.050	0.9375	06/30/21	06/30/26	5,000,000.00	5,000,000.00	4,782,700.00	0.956540
Agency Note	FED HOME LOAN BANK	3130AMZN5	1.250	1.0448	06/30/21	06/30/26	5,000,000.00	5,000,000.00	4,818,900.00	0.963780
Agency Note	FED HOME LOAN BANK	3130ANBS8	0.930	0.9300	07/29/21	07/29/26	5,400,000.00	5,400,000.00	5,138,586.00	0.951590
Agency Note	FED HOME LOAN BANK	3130ANLZ1	0.900	0.9000	08/26/21	08/26/26	5,000,000.00	5,000,000.00	4,746,850.00	0.949370
Agency Note	FED HOME LOAN BANK	3130AWTQ3	4.625	4.8016	09/08/23	09/11/26	10,000,000.00	9,966,709.82	10,056,700.00	1.005670
Agency Note	FED HOME LOAN BANK	3130BoTC3	5.000	5.0203	05/09/24	10/09/26	1,670,000.00	1,669,361.85	1,667,177.70	0.998310
Agency Note	FED HOME LOAN BANK	3130B1DC8	5.250	5.2500	05/10/24	11/09/26	5,000,000.00	5,000,000.00	5,008,850.00	1.001770
Agency Note	FED HOME LOAN BANK	3130B14A2	5.375	5.3045	06/18/24	04/23/27	8,630,000.00	8,644,064.12	8,642,340.90	1.001430
Agency Note	FED HOME LOAN BANK	3130ASH51	4.125	4.1250	06/29/22	06/29/27	10,000,000.00	10,000,000.00	9,928,100.00	0.992810
Agency Note	FED HOME LOAN BANK	3130AURW6	3.700	3.7000	02/02/23	02/02/28	15,000,000.00	15,000,000.00	15,000,000.00	1.000000
Agency Note	FED HOME LOAN BANK	3130AURX4	3.660	3.6600	02/08/23	02/08/28	15,000,000.00	15,000,000.00	14,701,950.00	0.980130
Agency Note	FED HOME LOAN BANK	3130ATS57	4.500	3.7601	03/14/23	03/10/28	10,000,000.00	10,240,550.35	10,049,400.00	1.004940
Agency Note	FED HOME LOAN BANK	3130B14U8	5.250	5.1510	05/17/24	04/27/29	2,000,000.00	2,007,862.81	2,003,580.00	1.001790
Agency Note	FED HOME LOAN BANK	3130B1AW7	5.300	5.1834	05/21/24	05/01/29	4,920,000.00	4,942,770.55	4,931,168.40	1.002270
Agency Note	FED HOME LOAN BANK	3130B1GV3	5.150	5.1500	05/24/24	05/21/29	5,000,000.00	5,000,000.00	5,001,750.00	1.000350
Agency Note	FED HOME LOAN BANK	3130B33T8	5.000	5.0000	10/08/24	10/02/29	20,000,000.00	20,000,000.00	19,953,000.00	0.997650
Agency Note	FED HOME LOAN MORT CORP	3134GXVK7	2.900	2.9000	05/31/22	05/30/25	10,000,000.00	10,000,000.00	9,954,200.00	0.995420
Agency Note	FED HOME LOAN MORT CORP	3136G4YP2	0.720	0.7200	07/09/20	07/09/25	5,000,000.00	5,000,000.00	4,922,200.00	0.984440
Agency Note	FED HOME LOAN MORT CORP	3134GXUG7	3.320	3.3200	05/25/22	11/25/25	14,000,000.00	14,000,000.00	13,896,960.00	0.992640
Agency Note	FED HOME LOAN MORT CORP	3134GXCH5	0.600	0.6000	11/25/20	11/25/25	5,000,000.00	5,000,000.00	4,854,350.00	0.970870
Agency Note	FED HOME LOAN MORT CORP	3134H1T29	5.300	5.2813	05/24/24	05/16/28	2,000,000.00	2,001,183.74	2,001,760.00	1.000880
Agency Note	FED HOME LOAN MORT CORP	3134H1S87	5.280	5.2800	05/13/24	11/13/28	10,000,000.00	10,000,000.00	10,012,200.00	1.001220
Agency Note	FED HOME LOAN MORT CORP	3134H1XP3	5.125	5.1250	03/20/24	02/20/29	10,000,000.00	10,000,000.00	10,009,300.00	1.000930

Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GA6K2	0.500	0.5000	12/30/20	06/30/25	5,000,000.00	5,000,000.00	4,922,100.00	0.984420
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G4ZR7	0.700	0.7000	07/21/20	07/21/25	5,000,000.00	5,000,000.00	4,915,850.00	0.983170
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G4N82	0.490	0.4900	08/21/20	08/21/25	10,000,000.00	10,000,000.00	9,790,300.00	0.979030
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GA3W9	0.600	0.6000	11/25/20	11/25/25	5,000,000.00	5,000,000.00	4,855,600.00	0.971120
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GAPY1	5.250	5.2898	05/09/24	03/06/28	3,615,000.00	3,610,457.05	3,616,590.60	1.000440
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GAST9	5.340	5.3400	05/17/24	03/16/29	15,000,000.00	15,000,000.00	15,015,150.00	1.001010
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GASU6	5.351	5.3512	05/17/24	04/16/29	15,000,000.00	15,000,000.00	15,015,000.00	1.001000
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GASD4	5.500	5.4767	05/10/24	05/07/29	3,505,000.00	3,508,219.60	3,513,727.45	1.002490
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135GASK8	5.350	5.3500	05/10/24	05/09/29	4,000,000.00	4,000,000.00	4,007,160.00	1.001790
Total Count 59			3.117	3.1341			456,290,000.00	456,091,271.33	449,998,785.05	0.986212

<i>Certificate of Deposit</i>	<i>Issuer</i>	<i>CUSIP</i>	<i>Coupon Rate</i>	<i>Yield Matur</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Ending Par Val/Shares</i>	<i>Amor Value On 01/31/25</i>	<i>Ending Market Val</i>	<i>Ending Unit Price</i>
Certificate of Deposit	JP MORGAN CHASE	48128WPRO	2.650	2.6500	04/08/22	04/08/27	10,000,000.00	10,000,000.00	9,689,951.00	0.968995
Certificate of Deposit	MORGAN STANLEY	61768EAQ6	1.800	1.8000	02/20/20	02/20/25	5,000,000.00	5,000,000.00	4,992,779.00	0.998556
Certificate of Deposit	MORGAN STANLEY	61690UJ50	3.200	3.2000	05/19/22	05/19/26	10,000,000.00	10,000,000.00	9,879,288.00	0.987929
Certificate of Deposit	WELLS FARGO BANK	949764HT4	5.050	5.0500	11/14/23	11/14/28	5,000,000.00	5,000,000.00	5,155,842.50	1.031169
Total Count 4			3.092	3.0917			30,000,000.00	30,000,000.00	29,717,860.50	0.990595

<i>Medium Term Corporate Note</i>	<i>Issuer</i>	<i>CUSIP</i>	<i>Coupon Rate</i>	<i>Yield Matur</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Ending Par Val/Shares</i>	<i>Amor Value On 01/31/25</i>	<i>Ending Market Val</i>	<i>Ending Unit Price</i>
Medium Term Corporate Note	BANK OF AMERICA	06048WM31	1.250	1.2500	05/28/21	05/28/26	5,000,000.00	5,000,000.00	4,758,200.00	0.951640
Medium Term Corporate Note	BANK OF AMERICA	06048WM31	1.250	1.2500	05/28/21	05/28/26	5,000,000.00	5,000,000.00	4,758,200.00	0.951640
Medium Term Corporate Note	BANK OF AMERICA	06048WP20	1.250	1.2500	09/24/21	09/24/26	5,000,000.00	5,000,000.00	4,695,250.00	0.939050
Medium Term Corporate Note	BANK OF NEW YORK	06406RBA4	2.050	2.2980	02/22/22	01/26/27	5,000,000.00	4,975,894.92	4,771,450.00	0.954290
Medium Term Corporate Note	BANK OF NEW YORK	06406RAH0	3.850	4.7689	06/27/24	04/28/28	5,000,000.00	4,853,488.77	4,886,400.00	0.977280
Medium Term Corporate Note	BANK OF NEW YORK	06406RAH0	3.850	4.8300	07/05/24	04/28/28	3,000,000.00	2,906,359.38	2,931,840.00	0.977280
Medium Term Corporate Note	AMERICAN HONDA FINANCE	02665WFAQ9	4.400	5.0595	01/21/25	09/05/29	7,242,000.00	7,167,351.07	7,068,481.68	0.976040
Medium Term Corporate Note	APPLE INC	037833BZ2	2.450	3.3250	05/04/22	08/04/26	10,000,000.00	9,832,034.17	9,715,400.00	0.971540
Medium Term Corporate Note	CIT GROUP HOLDINGS INC	17330PC64	4.000	4.0000	06/16/22	06/16/25	10,000,000.00	10,000,000.00	9,913,300.00	0.991330
Medium Term Corporate Note	EMERSON ELECTRIC CO	291011BQ6	2.000	4.4615	01/25/24	12/21/28	8,630,000.00	7,859,608.66	7,821,369.00	0.906300
Medium Term Corporate Note	EQUITABLE FINANCIAL LIFE	29449WAF4	1.800	5.0529	07/10/24	03/08/28	4,000,000.00	3,587,333.69	3,631,200.00	0.907800
Medium Term Corporate Note	EXXON MOBIL CORPORATION	30231GBH4	2.992	1.3664	05/15/20	03/19/25	5,000,000.00	5,040,364.34	4,990,300.00	0.998060
Medium Term Corporate Note	AMAZON.COM INC	023135BC9	3.150	4.9910	09/25/23	08/22/27	5,000,000.00	4,746,454.76	4,844,100.00	0.968820
Medium Term Corporate Note	FLORIDA POWER & LIGHT	341081FZ5	2.850	0.9313	06/01/20	04/01/25	5,000,000.00	5,047,746.28	4,986,900.00	0.997380
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A2V2	2.500	5.2820	06/17/24	03/24/28	3,250,000.00	2,964,494.04	3,003,520.00	0.924160
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A3C3	1.985	5.4828	05/21/24	08/19/28	1,300,000.00	1,138,647.63	1,163,903.00	0.895310
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A3C3	1.985	5.4891	05/24/24	08/19/28	500,000.00	431,272.90	447,655.00	0.895310
Medium Term Corporate Note	ATHENE GLOBAL FUNDING	04685A3C3	1.985	5.3227	06/27/24	08/19/28	3,000,000.00	2,643,475.88	2,685,930.00	0.895310
Medium Term Corporate Note	GUARDIAN LIFE	40139LBF9	3.246	5.0299	07/05/24	03/29/27	1,680,000.00	1,610,414.40	1,633,665.60	0.972420
Medium Term Corporate Note	GUARDIAN LIFE	40139LAH6	1.400	4.9402	07/05/24	07/06/27	1,250,000.00	1,147,118.06	1,158,087.50	0.926470
Medium Term Corporate Note	GUARDIAN LIFE	40139LBA0	1.250	4.3658	02/07/23	11/19/27	10,000,000.00	9,132,714.12	9,108,100.00	0.910810
Medium Term Corporate Note	INTER-AMERICAN DEVELOPMENT BANK	4581X0DL9	0.875	5.2565	05/28/24	04/03/25	7,000,000.00	6,850,574.50	6,958,490.00	0.994070
Medium Term Corporate Note	JACKSON NATL LIFE GLOBAL FUNDIN	46849LVB4	4.600	5.2650	01/13/25	10/01/29	5,000,000.00	4,927,516.67	4,888,950.00	0.977790
Medium Term Corporate Note	JOHN DEERE CAPITAL CORP	24422EUU1	3.450	4.6931	06/27/24	03/07/29	1,813,000.00	1,722,527.48	1,726,882.50	0.952500
Medium Term Corporate Note	JOHN DEERE CAPITAL CORP	24422EXT1	4.850	4.9201	01/14/25	06/11/29	5,000,000.00	5,008,279.17	5,027,300.00	1.005460
Medium Term Corporate Note	JOHN DEERE CAPITAL CORP	24422EUY3	2.800	4.6100	07/16/24	07/18/29	3,312,000.00	3,070,875.02	3,067,640.64	0.926220
Medium Term Corporate Note	JP MORGAN CHASE	46632FRU1	0.700	0.7000	01/22/21	01/22/26	5,000,000.00	5,000,000.00	4,764,600.00	0.952920
Medium Term Corporate Note	JP MORGAN CHASE	48133W2N7	5.150	5.1500	01/22/24	01/22/29	10,000,000.00	10,000,000.00	10,035,100.00	1.003510
Medium Term Corporate Note	LLOYDS BANK	53944VAH2	3.500	0.7800	02/03/21	05/14/25	5,000,000.00	5,067,735.02	4,984,200.00	0.996840
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUND	57629WDL1	5.050	4.5579	01/13/23	12/07/27	10,000,000.00	10,136,548.90	10,121,100.00	1.012110
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUND	57629W5B2	4.850	4.8001	01/19/24	01/17/29	10,000,000.00	10,017,968.82	10,010,400.00	1.001040
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUND	57629TBV8	4.950	4.9312	01/22/25	01/10/30	11,900,000.00	11,929,155.00	11,917,850.00	1.001500
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUNDING II	57629WDG2	2.800	5.3605	05/24/24	03/21/25	950,000.00	938,154.94	947,957.50	0.997850
Medium Term Corporate Note	MASSMUTUAL GLOBAL FUNDING II	57629WDE7	1.200	5.3156	05/24/24	07/16/26	1,300,000.00	1,223,829.60	1,239,732.00	0.953640
Medium Term Corporate Note	MET LIFE GLOB	59217GER6	1.875	2.3800	02/24/22	01/11/27	5,000,000.00	4,950,966.69	4,743,500.00	0.948700
Medium Term Corporate Note	MET LIFE GLOB	59217GER6	1.875	5.0312	06/27/24	01/11/27	5,000,000.00	4,703,276.45	4,743,500.00	0.948700
Medium Term Corporate Note	MET LIFE GLOBAL FUNDING I	59217GEW5	2.800	5.4204	06/17/24	03/21/25	2,000,000.00	1,974,487.75	1,995,880.00	0.997940

Medium Term Corporate Note	MET LIFE GLOBAL FUNDING I	59217GEW5	2.800	5.2752	07/05/24	03/21/25	1,750,000.00	1,728,898.67	1,746,395.00	0.997940
Medium Term Corporate Note	MET LIFE GLOBAL FUNDING I	59217GCK3	3.000	5.0759	06/27/24	09/19/27	1,042,000.00	982,503.12	999,267.58	0.958990
Medium Term Corporate Note	META PLATFORMS INC	30303M8B1	3.500	4.1519	09/12/22	08/15/27	10,000,000.00	9,817,895.10	9,792,000.00	0.979200
Medium Term Corporate Note	NATIONAL AUSTRALIA BANK LMTD NY	63253QAF1	4.750	5.0929	07/05/24	12/10/25	2,000,000.00	1,993,394.51	2,005,180.00	1.002590
Medium Term Corporate Note	NATIONAL AUSTRALIA BANK LMTD NY	63253QAB0	4.944	4.9089	07/05/24	01/12/28	1,300,000.00	1,301,257.82	1,311,648.00	1.008960
Medium Term Corporate Note	NATIONAL AUSTRALIA BANK LMTD NY	63253QAE4	4.900	4.9000	07/05/24	06/13/28	1,645,000.00	1,645,000.00	1,655,988.60	1.006680
Medium Term Corporate Note	NATIONAL SECS CLEARING	637639AH8	5.100	4.5977	01/13/23	11/21/27	5,000,000.00	5,069,641.65	5,057,100.00	1.011420
Medium Term Corporate Note	NEW YORK LIFE	64952WCH4	2.350	3.4178	05/18/22	07/14/26	5,970,000.00	5,877,560.14	5,792,273.10	0.970230
Medium Term Corporate Note	NEW YORK LIFE GLOBAL FUNDING	64952WEY5	4.850	4.9627	06/27/24	01/09/28	2,000,000.00	1,993,788.84	2,006,120.00	1.003060
Medium Term Corporate Note	NORTHWESTERN MUTUAL GLBL	66815L2A6	0.800	5.2501	03/13/23	01/14/26	10,038,000.00	9,608,293.02	9,704,939.16	0.966820
Medium Term Corporate Note	PACIFIC LIFE	6944PL2U2	5.500	5.5611	09/21/23	07/18/28	5,000,000.00	4,990,406.01	5,099,850.00	1.019970
Medium Term Corporate Note	PRINCIPAL LFE GLB FND II	74256LEE5	1.250	0.7601	01/12/21	06/23/25	5,000,000.00	5,012,200.13	4,935,000.00	0.987000
Medium Term Corporate Note	PROTECTIVE LIFE	74368CBL7	3.218	5.5563	05/24/24	03/28/25	1,470,000.00	1,453,277.79	1,467,236.40	0.998120
Medium Term Corporate Note	PROTECTIVE LIFE	74368CBC7	1.618	1.1220	09/07/21	04/15/26	5,000,000.00	5,036,788.43	4,817,200.00	0.963440
Medium Term Corporate Note	PROTECTIVE LIFE	74368CBP8	4.714	4.7941	07/16/24	07/06/27	11,850,000.00	11,827,876.97	11,858,532.00	1.000720
Medium Term Corporate Note	PROTECTIVE LIFE	74368CCA0	4.772	5.0324	01/22/25	12/09/29	14,630,000.00	14,549,533.37	14,470,971.90	0.989130
Medium Term Corporate Note	ROYAL BANK OF CANADA	78015K7H1	1.150	1.2500	10/26/21	06/10/25	10,000,000.00	9,995,031.03	9,882,400.00	0.988240
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TGT6	1.800	1.8000	02/13/20	02/13/25	5,000,000.00	5,000,000.00	4,996,100.00	0.999220
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236THY4	0.700	0.7000	01/20/21	01/20/26	5,000,000.00	5,000,000.00	4,792,050.00	0.958410
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TJZ9	3.050	3.6894	05/04/22	03/22/27	10,000,000.00	9,848,628.89	9,709,100.00	0.970910
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TKL8	5.450	4.4619	02/01/23	11/10/27	10,000,000.00	10,274,592.27	10,228,600.00	1.022860
Medium Term Corporate Note	U.S. BANCORP	91159HHR4	3.150	3.6794	05/04/22	04/27/27	10,000,000.00	9,874,640.94	9,692,100.00	0.969210
Medium Term Corporate Note	UBS AG NY BRANCH	22550L2H3	3.700	5.5193	06/17/24	02/21/25	3,000,000.00	2,973,442.95	2,998,740.00	0.999580
Total Count 60			3.179	3.8747			328,822,000.00	323,461,320.73	321,165,126.16	0.976714

Money Market	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
Money Market	FIDELITY INVESTMENTS		4.317	4.3168	12/10/90	Open	287,000,000.00	287,000,000.00	287,000,000.00	1.000000
Total Count 1			4.317	4.3168			287,000,000.00	287,000,000.00	287,000,000.00	1.000000

Municipal Bond	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
Municipal Bond	CHABOT-LAS POSITAS CALIF CMNTY	15722TJS1	1.287	4.7753	06/28/24	08/01/27	1,000,000.00	903,568.34	926,120.00	0.926120
Municipal Bond	CHAFFEY COMMUNITY COLLEGE	157432LM5	1.421	0.8621	08/17/21	06/01/26	2,885,000.00	2,908,978.28	2,780,389.90	0.963740
Municipal Bond	CITY OF LOS ANGELES CA	544351LP2	2.950	4.6320	06/28/24	09/01/28	1,180,000.00	1,108,281.64	1,108,527.40	0.939430
Municipal Bond	CONTRA COSTA CA CMNTY CLG DIST	212204JH5	2.163	3.2901	08/15/22	08/01/27	2,795,000.00	2,705,706.18	2,651,392.90	0.948620
Municipal Bond	ANTELOPE VALLY UNION HIGH	036717MN3	2.396	0.8301	10/30/20	08/01/25	1,775,000.00	1,802,622.46	1,758,190.75	0.990530
Municipal Bond	COUNTY OF RIVERSIDE CA	76913CAZ2	2.667	2.2601	05/06/20	02/15/25	5,000,000.00	5,010,058.06	4,996,850.00	0.999370
Municipal Bond	COUNTY OF WESTCHESTER NY	95736VAY8	0.750	0.7456	11/05/20	07/01/25	1,940,000.00	1,940,042.64	1,910,512.00	0.984800
Municipal Bond	GOLDEN STATE TOBACCO	38122NA85	1.600	1.3104	10/12/21	06/01/26	2,000,000.00	2,008,575.36	1,924,500.00	0.962250
Municipal Bond	GOLDEN STATE TOBACCO	38122NA85	1.600	3.5602	05/13/22	06/01/26	6,300,000.00	6,121,169.33	6,062,175.00	0.962250
Municipal Bond	GOLDEN STATE TOBACCO	38122NA93	1.886	3.4943	08/03/22	06/01/27	9,305,000.00	8,949,710.61	8,738,418.55	0.939110
Municipal Bond	KERN COUNTY CA PENSION OBLLG	492229CR3	0.000	3.6371	08/11/22	08/15/25	15,000,000.00	13,457,250.00	14,620,950.00	0.974730
Municipal Bond	LOS ANGELES UNIFIED SCHOOL DIST	544647FB1	1.245	1.3763	01/28/22	07/01/25	3,355,000.00	3,352,812.85	3,310,143.65	0.986630
Municipal Bond	LOS ANGELES UNIFIED SCHOOL DIST	544646A77	5.720	4.2754	06/16/22	05/01/27	13,500,000.00	13,929,582.21	13,609,350.00	1.008100
Municipal Bond	MARIN CA CMNTY CLG DIST	56781RKE6	0.930	3.2502	08/15/22	08/01/27	3,155,000.00	2,947,364.60	2,901,180.25	0.919550
Municipal Bond	NEW YORK STATE DORMITORY	64990FD43	0.887	0.8870	06/23/21	03/15/25	1,650,000.00	1,650,000.00	1,642,938.00	0.995720
Municipal Bond	STATE OF CALIFORNIA	13063DRD2	2.375	1.0560	10/04/21	10/01/26	9,900,000.00	10,157,750.51	9,593,892.00	0.969080
Municipal Bond	STATE OF CALIFORNIA	13063DC48	1.700	3.9381	02/07/23	02/01/28	10,000,000.00	9,274,898.22	9,239,200.00	0.923920
Municipal Bond	STATE OF CONNECTICUT	20772KAK5	3.750	4.0152	01/24/23	01/15/28	10,000,000.00	9,925,751.36	9,792,700.00	0.979270
Municipal Bond	STATE OF HAWAII	419792G26	1.283	3.6003	09/12/22	08/01/26	9,000,000.00	8,601,003.46	8,609,130.00	0.956570
Municipal Bond	STATE OF HAWAII	419792YR1	0.893	0.8930	08/20/21	08/01/26	6,400,000.00	6,400,000.00	6,086,336.00	0.950990
Municipal Bond	STATE OF HAWAII	419792G34	1.535	3.9180	02/02/23	08/01/27	5,000,000.00	4,665,828.98	4,513,050.00	0.902610
Municipal Bond	STATE OF NEW YORK	649791PS3	2.360	3.3081	05/04/22	02/15/27	7,000,000.00	6,842,005.35	6,721,120.00	0.960160
Municipal Bond	TEXAS A&M UNIVERSITY	88213ALV5	2.877	1.0002	05/15/20	05/15/25	3,000,000.00	3,028,012.00	2,987,220.00	0.995740
Municipal Bond	UNIVERSITY OF CALIFORNIA	91412HGE7	0.883	0.4113	02/02/21	05/15/25	5,000,000.00	5,011,768.93	4,951,350.00	0.990270
Municipal Bond	UNIVERSITY OF CALIFORNIA	91412GU94	3.063	3.0951	05/18/22	07/01/25	8,800,000.00	8,798,607.61	8,751,952.00	0.994540
Total Count 25			2.167	2.9168			144,940,000.00	141,501,348.98	140,187,588.40	0.967211

State Pool	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
State Pool	STATE OF CALIFORNIA		4.340	4.3400	01/01/88	Open	71,185,613.09	71,185,613.09	71,185,613.09	1.000000
State Pool	STATE OF CALIFORNIA		4.340	4.3400	11/30/01	Open	6,059,225.93	6,059,225.93	6,059,225.93	1.000000
Total Count 2			4.340	4.3400			77,244,839.02	77,244,839.02	77,244,839.02	1.000000

Supranational	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
Supranational	INTER-AMERICAN DEVELOPMENT BANK	4581X0DK1	1.750	0.5597	05/13/21	03/14/25	5,000,000.00	5,029,674.83	4,984,800.00	0.996960
Supranational	INTL BK RECON & DEVELOP	45906M2L4	0.650	0.7336	07/30/21	02/24/26	5,000,000.00	4,993,773.10	4,799,900.00	0.959980
Supranational	INTL BK RECON & DEVELOP	459058JT1	0.850	2.0199	02/18/22	02/10/27	3,600,000.00	3,497,824.99	3,351,348.00	0.930930
Supranational	INTL BK RECON & DEVELOP	459058JT1	0.850	2.9983	05/18/22	02/10/27	6,000,000.00	5,691,755.32	5,585,580.00	0.930930
Supranational	INTL FINANCE CORP	45950VSE7	3.600	4.7859	10/17/23	04/07/28	10,000,000.00	9,621,979.46	9,757,700.00	0.975770
Total Count 5			1.890	2.6585			29,600,000.00	28,835,007.70	28,479,328.00	0.962139

Time Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
Time Deposit	FRESNO FIRST BANK		4.000	4.0000	09/19/24	03/20/25	3,064,249.84	3,064,249.84	3,064,249.84	1.000000
Time Deposit	FRESNO FIRST BANK		3.650	3.6500	01/16/25	07/17/25	3,129,875.57	3,129,875.57	3,129,875.57	1.000000
Total Count 2			3.823	3.8231			6,194,125.41	6,194,125.41	6,194,125.41	1.000000

Treasury Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 01/31/25	Ending Market Val	Ending Unit Price
Treasury Note	CALIFORNIA STATE UNIVERSITY	13077DQGo	1.521	4.6210	12/23/24	11/01/28	3,500,000.00	3,128,429.50	3,136,000.00	0.896000
Treasury Note	U.S. TREASURY	912828R36	1.625	2.8580	05/16/22	05/15/26	10,000,000.00	9,820,207.86	9,675,000.00	0.967500
Treasury Note	U.S. TREASURY	91282CCP4	0.625	0.6223	08/03/21	07/31/26	5,000,000.00	5,000,199.08	4,741,400.00	0.948280
Treasury Note	U.S. TREASURY	912828X88	2.375	4.5751	09/19/23	05/15/27	5,000,000.00	4,742,895.58	4,796,700.00	0.959340
Treasury Note	U.S. TREASURY	91282CFB2	2.750	3.7212	01/31/23	07/31/27	10,000,000.00	9,770,190.23	9,645,300.00	0.964530
Treasury Note	U.S. TREASURY	9128284V9	2.875	4.2694	09/05/23	08/15/28	10,000,000.00	9,492,237.12	9,529,700.00	0.952970
Treasury Note	U.S. TREASURY	91282CCY5	1.250	4.7227	10/04/23	09/30/28	10,000,000.00	8,747,618.96	8,966,000.00	0.896600
Total Count 7			1.976	3.6599			53,500,000.00	50,701,778.33	50,490,100.00	0.943740

Investment Total			3.281	3.6003			1,413,590,964.43	1,401,029,691.50	1,390,477,752.54	0.983649
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