

2600 Fresno Street, Third Floor **Planning and Development Department**

Fresno, California 93721-3604 **Jennifer Clark, AICP, Director**

City of Fresno Local Housing Trust Fund Awardee:

Award Date: May 11,2023

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Developer Name | Project Name | Address | Type | # of Total Units | AMI level | City Funding Committed | Other sources |
| Fresno Housing Authority | Avalon Common Phase II | 7521 N.  Chestnut Ave., Fresno, CA | New Multi-Family Construction | 44 | 30-60% | $3,000,000 | $29,673,528 of First Mortgage, Tax Credit Equity |
| Total |  |  |  | 44 |  | $32,673,528 | |

**City of Fresno Local Housing Trust Fund Pipeline Projects:**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Developer Name | Project Name | Address | Type | # of Total Units | AMI level | City Funding  amount requested | Other sources |
| Integrated Community Development | Blackstone Senior Housing Development | 4343 Blackstone Ave | New Multi-Family Construction | 76 | 30-60% | $7,633,508 | ARPA, PLHA, HOME |
| Integrated Community Development | Ventura and Seventh Project | Ventura St between Seventh Street and Eighth Street | New Multi-Family Construction | 54 | 30-60% | $2,500,000 | USDA Loan |
| Fresno Housing Authority | Parkside Inn | 1415 W. Olive Ave, Fresno, CA | New Multi-Family Construction | 39 | 30-60% | $2,443,166 | First Mortgage, LIHTC, Homekey Loan |