

*City of Fresno*  
*Water System Revenue Bonds (Taxable Build America Bonds)*  
*Series 2010 A-2*

*(Water Metering & Capital Improvements Projects)*

*Underwriter: E.J. De La Rosa*

*Underwriter's Counsel: Merrill Lynch & Co.*

*Bond Counsel: Orrick, Herrington, & Sutcliffe, LLP*

*Dated Date: 2/3/2010*

*Credit Rating: A Standard & Poors; A+ Fitch*

*Security: Pledged Revenue*

*Bond Insurance: N/A*

*Payment Dates: Principal & Interest = June 1      Interest Only = December 1*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2024	0	6,097,263	6,097,263
2025	4,090,000	6,097,263	10,187,263
2026	4,260,000	5,831,413	10,091,413
2027	4,440,000	5,554,513	9,994,513
2028	4,630,000	5,265,913	9,895,913
2029	4,825,000	4,964,963	9,789,963
2030	5,030,000	4,651,338	9,681,338
2031	5,240,000	4,324,388	9,564,388
2032	5,470,000	3,970,688	9,440,688
2033	5,710,000	3,601,463	9,311,463
2034	5,960,000	3,216,038	9,176,038
2035	6,225,000	2,813,738	9,038,738
2036	6,495,000	2,393,550	8,888,550
2037	6,780,000	1,955,138	8,735,138
2038	7,080,000	1,497,488	8,577,488
2039	7,390,000	1,019,588	8,409,588
2040	7,715,000	520,763	8,235,763
<b>Bond Total</b>	<b>91,340,000</b>	<b>63,775,500</b>	<b>155,115,500</b>