

City of Fresno
Taxable Pension Obligation Bonds
Series 2002 A

(Refunding of 2000 Taxable Pension Obligation Refunding (Auction Rate) Bonds)

Underwriter: Morgan Stanley

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 2/21/2002

Credit Rating: A3 Moody's; AA- Standard & Poor's

Security: General Obligation

Bond Insurance: MBIA/National

Payment Dates: Principal & Interest = June 1 Interest Only = December 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2024	11,065,000	5,125,703	16,190,703
2025	11,790,000	4,400,945	16,190,945
2026	12,560,000	3,628,700	16,188,700
2027	13,385,000	2,806,020	16,191,020
2028	14,260,000	1,929,303	16,189,303
2029	15,195,000	995,273	16,190,273
Bond Total	78,255,000	18,885,943	97,140,943