

Fresno Joint Powers Financing Authority
Lease Revenue Refunding Bonds
Series 2017 A
(Exhibit Hall Expansion Project)

Underwriter: Raymond James

Underwriter's Counsel: Quint & Thimming LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/10/2017

Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch

Security: Site and Facility Lease

Bond Insurance: Assured Guaranty Municipal Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

| FISCAL YEAR | PRINCIPAL AMOUNT | ANNUAL INTEREST | ANNUAL DEBT SERVICE PAYMENT |
|--------------------|-------------------------|------------------------|------------------------------------|
| 2024 | 1,050,000 | 355,500 | 1,405,500 |
| 2025 | 1,095,000 | 303,000 | 1,398,000 |
| 2026 | 1,155,000 | 248,250 | 1,403,250 |
| 2027 | 1,210,000 | 190,500 | 1,400,500 |
| 2028 | 1,270,000 | 130,000 | 1,400,000 |
| 2029 | 1,330,000 | 66,500 | 1,396,500 |
| Bond Total | 7,110,000 | 1,293,750 | 8,403,750 |