

**Fresno Joint Powers Financing Authority**  
**Lease Revenue Bonds**  
**Series 2004 A,B,C**

**(Conv Ctr Garage, Downtown Parking, Fire Improvements, Roeding Business Park, VLF Backfill)**

**Underwriter: Lehman Brothers**

**Underwriter's Counsel: Lofton & Jennings**

**Bond Counsel: Orrick, Herrington & Sutcliffe LLP**

**Dated Date: 4/28/2004**

**Credit Rating: Baa1 Moody's; A Standard & Poor's; A- Fitch**

**Security: Pledged Revenues**

**Bond Insurance: XL/Syncora Capital Assurance/Syncora Guarantee Inc**

**Payment Dates: Principal & Interest = October 1      Interest Only = April 1**

<b>FISCAL YEAR</b>	<b>PRINCIPAL AMOUNT</b>	<b>ANNUAL INTEREST</b>	<b>ANNUAL DEBT SERVICE PAYMENT</b>
2024	1,050,000	482,325	1,532,325
2025	1,110,000	418,605	1,528,605
2026	1,180,000	351,050	1,531,050
2027	1,250,000	279,365	1,529,365
2028	1,320,000	203,550	1,523,550
2029	1,400,000	123,310	1,523,310
2030	1,390,000	41,005	1,431,005
Bond Total	8,700,000	1,899,210	10,599,210