

## **SEWER CONNECTION AGREEMENT:**

This program serves to defer the connection fees that the City of Fresno charges for a property to connect to the City sewer system. The connection fees are established in the City's Master Fee Schedule, which is updated annually.

- **Maximum Loan Amount:** No maximum. The amount covered is the total amount of the connection fees as calculated by the Public Works Department.
- **Maximum Loan Term:** 15 years
- **Payment Schedule:** Monthly
- **Interest Rate:** The interest rate is established by the City Controller and is reviewed annually.
- **What is included/covered:** Sewer connection charges and interest.
- **Prepayment Penalty:** There is no prepayment penalty if the loan is paid off early.
- **Security of Loan:** The agreement places a lien on the property that is recorded with the County Recorder's Office. Once the agreement is paid off, the lien is removed.
- **Documents Required:**
  - Current deed
  - Identification for all persons having a record title interest in the property
  - \$15 for administrative fee

## **SEPTIC ABANDONMENT LOAN:**

This program serves to assist the property owner with the costs associated with the physical work to be done to connect the property to the City sewer system and abandon the property's septic tank. The amount financed is based off of a plumber's quote for all work required for the project, including all required permits.

- **Maximum Loan Amount:** \$15,000. The property owner will be responsible for any additional charges above the loan maximum.
- **Maximum Loan Term:** 20 years
- **Payment Schedule:** Monthly
- **Interest Rate:** The interest rate is established by the City Controller and is reviewed annually.
- **What is included/covered:** Septic/cesspool abandonment, house branch costs (on-site plumbing), and interest.
- **Prepayment Penalty:** There is no prepayment penalty if the loan is paid off early.
- **Security of Loan:** The loan is established by a Deed of Trust, which places a lien on the property and is recorded with the County Recorder's Office. Once the loan is paid off, the lien is removed.
- **Documents Required:**
  - Current deed
  - Identification for all persons having a record title interest in the property
  - Plumber's Quote
  - \$15 for administrative fee