

Water Loan Program

WATER CONNECTION AGREEMENT:

This program serves to defer the connection fees that the City of Fresno charges for a property to connect to the City water system, as well as cover the costs for physically connecting to the service (on-site plumbing) and well destruction costs. The connection fees are established in the City's Master Fee Schedule, which is updated annually. The on-site plumbing and well destruction costs are based off of plumber's quotes.

- **Maximum Loan Amount:** \$20,000. The property owner will be responsible for any additional charges above the loan maximum.
- **Maximum Loan Term:** 20 years
- **Payment Schedule:** Monthly
- **Interest Rate:** Current rate is 4.09%. The interest rate is established by the City Controller and is reviewed annually.
- **What is included/covered:** Water connection charges, private water service line installation (on-site plumbing), well destruction costs, and interest.
- **Prepayment Penalty:** There is no prepayment penalty if the loan is paid off early.
- **Security of Loan:** The agreement places a lien on the property that is recorded with the County Recorder's Office. Once the agreement is paid off, the lien is removed.
- **Documents Required:**
 - ❖ Current deed
 - ❖ Identification for all persons having a record title interest in the property
 - ❖ \$15 for administrative fee
 - ❖ Plumber quote for well destruction
 - ❖ Plumber quote for on-site plumbing (if desired)