

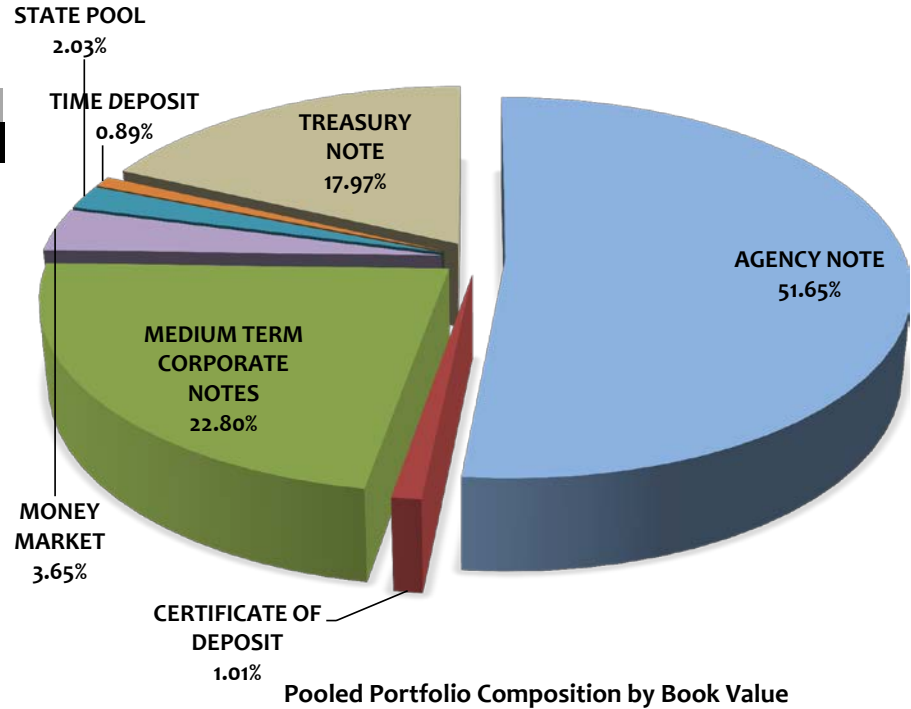


ASSET ALLOCATION

Assets	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
AGENCY NOTE	\$255,040,000	\$255,009,298	\$250,359,517	98.18%	1.93%
CERTIFICATE OF DEPOSIT	\$5,000,000	\$5,000,000	\$4,992,722	99.85%	1.45%
MEDIUM TERM CORPORATE NOTES	\$113,000,000	\$112,536,612	\$111,443,390	99.03%	2.52%
MONEY MARKET	\$18,000,000	\$18,000,000	\$18,000,000	100.00%	1.87%
STATE POOL	\$10,026,475	\$10,026,475	\$10,026,475	100.00%	2.04%
TIME DEPOSIT	\$4,400,000	\$4,400,000	\$4,400,000	100.00%	1.78%
TREASURY NOTE	\$90,000,000	\$88,715,577	\$88,272,400	99.50%	2.28%
Totals	\$495,466,475	\$493,687,961	\$487,494,504	98.75%	2.12%

Portfolio Breakdown & Statistics

	August 31, 2018	August 31, 2017
AMORTIZED COST	\$493,687,961	\$387,727,043
AVERAGE DAYS TO MATURITY	773	685
CURRENT MONTH RETURN ON INVEST	1.98%	1.35%
EARNED INTEREST-CURR MONTH	\$850,050	\$456,599
EARNED INTEREST	\$1,703,872	\$931,843





MATURITY DISTRIBUTION

Current Par Value	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals
AGENCY NOTE		\$5,000,000	\$4,740,000	\$25,000,000	\$70,000,000	\$85,300,000	\$44,000,000	\$21,000,000	\$255,040,000
CERTIFICATE OF DEPOSIT	\$5,000,000								\$5,000,000
MEDIUM TERM CORPORATE NOTES	\$5,000,000		\$30,000,000		\$24,000,000		\$24,000,000	\$30,000,000	\$113,000,000
MONEY MARKET	\$18,000,000								\$18,000,000
STATE POOL	\$10,026,475								\$10,026,475
TIME DEPOSIT	\$1,600,000	\$1,400,000	\$1,400,000						\$4,400,000
TREASURY NOTE			\$5,000,000		\$30,000,000	\$45,000,000	\$5,000,000	\$5,000,000	\$90,000,000
Totals	\$39,626,475	\$6,400,000	\$41,140,000	\$25,000,000	\$124,000,000	\$130,300,000	\$73,000,000	\$56,000,000	\$495,466,475
% of Portfolio	8.00%	1.29%	8.30%	5.05%	25.03%	26.30%	14.73%	11.30%	100.00%

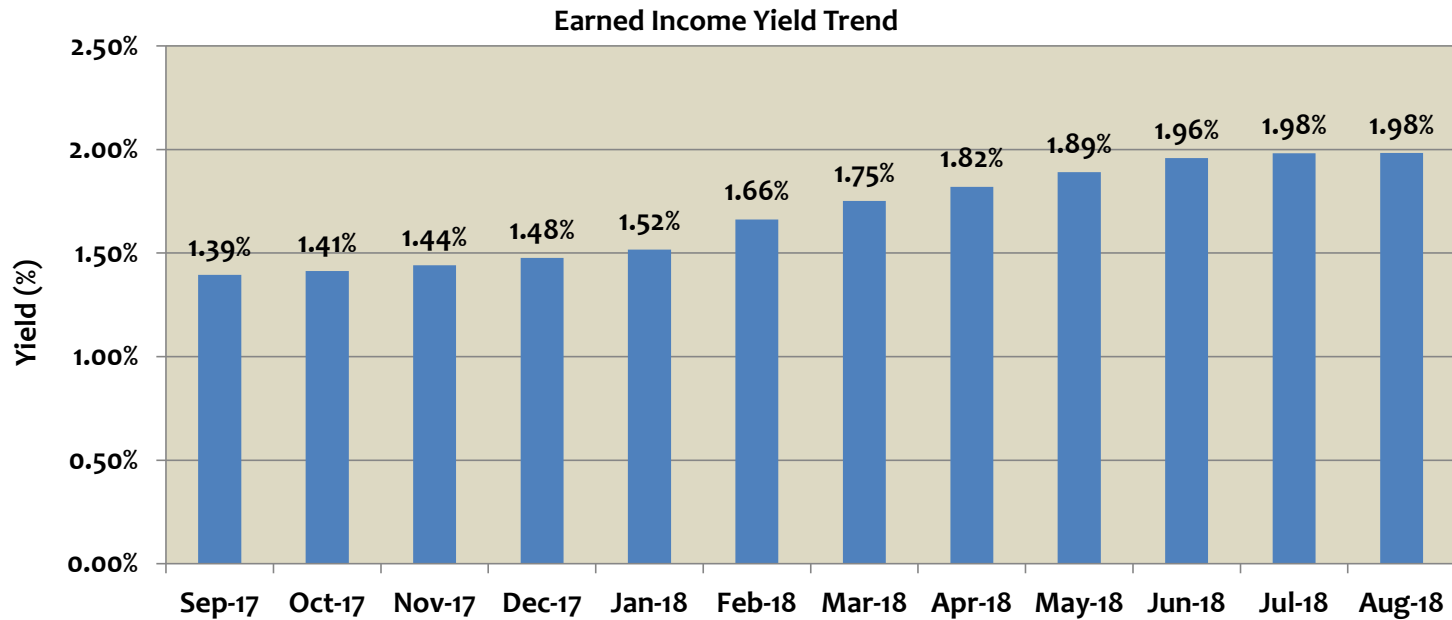
Maturity Distribution
August 31, 2018





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield
Sep-17	1.39%
Oct-17	1.41%
Nov-17	1.44%
Dec-17	1.48%
Jan-18	1.52%
Feb-18	1.66%
Mar-18	1.75%
Apr-18	1.82%
May-18	1.89%
Jun-18	1.96%
Jul-18	1.98%
Aug-18	1.98%



In accordance with State Law, the Finance Director certifies that the securities held in the City Investment Portfolio, comply with City policies. The Finance Director further certifies that the City has Operating Funds available to meet its expenditure requirements for the next six months.

Amortized Cost - the total amount at which investments are carried on the City books. This amount includes the amortization and accretion of premiums and discounts, respectively.

Market Value - the total amount at which investments are being sold in the market. Market prices are provided by the Bank of New York.

Maturity Value - (also referred to as "par value") the total amount of the face or stated value of the investments at maturity.

Average Days to Maturity - the average time in days left in the maturity of the investments.

Monthly Yield - the rate of return on investments as expressed in a percentage.

Earned Interest - the amount of income realized by all investments.



Agency Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
Agency Note	FED FARM CREDIT BANK	3133EFWB9	2.407	2.4442	01/22/16	01/22/21	5,000,000.00	5,000,000.00	5,040,000.00	1.008000
Agency Note	FED FARM CREDIT BANK	3133EGLH6	1.420	1.4200	07/12/16	01/12/21	10,000,000.00	10,000,000.00	9,700,400.00	0.970040
Agency Note	FED FARM CREDIT BANK	3133EGLG8	1.370	1.3823	07/13/16	10/13/20	10,000,000.00	9,996,988.44	9,722,200.00	0.972220
Agency Note	FED FARM CREDIT BANK	3133EHKW2	2.000	2.0000	05/25/17	02/25/22	5,000,000.00	5,000,000.00	4,854,100.00	0.970820
Agency Note	FED FARM CREDIT BANK	3133EG2A2	1.390	1.4033	06/20/17	12/27/18	2,000,000.00	1,999,868.03	1,994,160.00	0.997080
Agency Note	FED HOME LOAN BANK	3130A7CL7	1.690	1.7215	03/04/16	02/26/21	600,000.00	599,538.88	582,426.00	0.970710
Agency Note	FED HOME LOAN BANK	3130A7QK4	1.700	1.7000	04/26/16	04/26/21	10,000,000.00	10,000,000.00	9,727,700.00	0.972770
Agency Note	FED HOME LOAN BANK	3130A86L2	1.200	1.2000	06/10/16	03/01/19	4,740,000.00	4,740,000.00	4,714,735.80	0.994670
Agency Note	FED HOME LOAN BANK	3130A9F89	1.625	1.6250	09/30/16	09/30/21	10,000,000.00	10,000,000.00	9,609,900.00	0.960990
Agency Note	FED HOME LOAN BANK	313376BR5	1.750	1.3150	06/20/17	12/14/18	3,000,000.00	3,006,482.03	2,995,890.00	0.998630
Agency Note	FED HOME LOAN BANK	3130ACF66	2.150	2.1394	09/26/17	09/26/22	6,000,000.00	6,002,714.16	5,817,600.00	0.969600
Agency Note	FED HOME LOAN BANK	3134GBH21	1.700	1.7120	09/29/17	09/29/20	3,000,000.00	2,999,121.29	2,937,390.00	0.979130
Agency Note	FED HOME LOAN BANK	3130A3KM5	2.500	2.3160	12/27/17	12/09/22	5,000,000.00	5,039,091.39	4,931,350.00	0.986270
Agency Note	FED HOME LOAN BANK	3130ADMR0	2.250	2.2500	02/15/18	05/15/20	10,000,000.00	10,000,000.00	9,926,800.00	0.992680
Agency Note	FED HOME LOAN BANK	3130ACAT1	1.950	4.2756	02/27/18	09/13/22	4,000,000.00	3,994,380.31	3,999,610.00	0.999610
Agency Note	FED HOME LOAN MORT CORP	3134G9UM7	1.500	2.0881	06/30/16	06/30/21	10,000,000.00	10,000,000.00	9,716,700.00	0.971670
Agency Note	FED HOME LOAN MORT CORP	3134G9WV5	1.300	1.3000	07/07/16	01/07/20	15,000,000.00	15,000,000.00	14,743,350.00	0.982890
Agency Note	FED HOME LOAN MORT CORP	3134GAMB7	1.375	1.3750	10/06/16	07/06/20	10,000,000.00	10,000,000.00	9,775,800.00	0.977580
Agency Note	FED HOME LOAN MORT CORP	3134GBMX7	2.020	2.0200	05/24/17	11/24/21	10,000,000.00	10,000,000.00	9,713,000.00	0.971300
Agency Note	FED HOME LOAN MORT CORP	3134GBNJ7	2.125	2.1356	05/25/17	05/25/22	10,000,000.00	9,995,957.97	9,717,500.00	0.971750
Agency Note	FED HOME LOAN MORT CORP	3134G8Y29	1.375	3.4463	04/28/16	04/28/21	12,000,000.00	11,985,415.05	11,766,000.00	0.980500
Agency Note	FED HOME LOAN MORT CORP	3134G8L31	1.500	4.0041	02/26/16	02/26/21	5,000,000.00	4,999,365.22	4,941,600.00	0.988320
Agency Note	FED HOME LOAN MORT CORP	3134G9HW0	1.250	1.2500	05/26/16	11/26/19	10,000,000.00	10,000,000.00	9,840,200.00	0.984020
Agency Note	FED HOME LOAN MORT CORP	3134GBET5	1.800	2.1608	01/26/18	04/13/20	5,000,000.00	4,964,876.84	4,936,700.00	0.987340
Agency Note	FED HOME LOAN MORT CORP	3134GBX56	2.250	2.3100	01/30/18	11/24/20	10,000,000.00	9,985,498.13	9,908,100.00	0.990810
Agency Note	FED HOME LOAN MORT CORP	3134GSFC4	3.000	3.0000	02/28/18	02/24/23	5,000,000.00	5,000,000.00	4,973,450.00	0.994690
Agency Note	FED HOME LOAN MORT CORP	3134GSMZ5	3.000	3.0000	05/23/18	02/23/22	5,000,000.00	5,000,000.00	4,999,900.00	0.999980
Agency Note	FED HOME LOAN MORT CORP	3134GSLW3	3.050	3.3601	05/30/18	05/24/23	5,000,000.00	5,000,000.00	4,999,900.00	0.999980
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G4DB6	1.250	1.2500	09/30/16	03/30/20	10,000,000.00	10,000,000.00	9,791,600.00	0.979160
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G4DA8	1.200	1.2000	09/30/16	12/30/19	10,000,000.00	10,000,000.00	9,802,600.00	0.980260
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G3DV4	1.750	2.6169	03/30/16	03/30/21	5,000,000.00	5,000,000.00	4,854,500.00	0.970900
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G37H2	1.500	1.5000	09/30/16	03/30/21	4,700,000.00	4,700,000.00	4,562,525.00	0.970750
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135G0K93	1.250	1.2500	06/28/16	06/28/19	15,000,000.00	15,000,000.00	14,857,800.00	0.990520
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135G0K93	1.250	1.2500	06/28/16	06/28/19	10,000,000.00	10,000,000.00	9,905,200.00	0.990520
Total Count 34			1.699	1.9300			255,040,000.00	255,009,297.74	250,359,516.80	0.981648

Certificate of Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
Certificate of Deposit	WELLS FARGO BANK	949763KU9	1.450	1.4500	10/13/17	11/13/18	5,000,000.00	5,000,000.00	4,992,722.10	0.998544
Total Count 1			1.450	1.4500			5,000,000.00	5,000,000.00	4,992,722.10	0.998544

Medium Term Corporate Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
Medium Term Corporate Not	BANK OF AMERICA	06051GFZ7	2.503	2.9110	01/29/18	10/21/22	5,000,000.00	4,914,549.00	4,811,750.00	0.962350
Medium Term Corporate Not	CATERPILLAR, INC.	14913QAA7	2.400	2.6510	01/29/18	06/06/22	5,000,000.00	4,952,671.76	4,866,250.00	0.973250
Medium Term Corporate Not	CREDIT SUISSE	22548QG74	2.000	2.1946	09/20/16	09/20/21	5,000,000.00	5,000,000.00	4,758,700.00	0.951740
Medium Term Corporate Not	GENERAL ELECTRIC CORP	36962G6S8	3.100	3.1193	01/29/18	01/09/23	5,000,000.00	4,995,976.89	4,933,400.00	0.986680
Medium Term Corporate Not	HSBC USA INC	40435FLJ4	2.250	2.6128	11/15/17	11/15/22	5,000,000.00	5,000,000.00	4,913,250.00	0.982650

Medium Term Corporate Not	HSBC USA INC	40435FWK9	3.000	3.4575	05/02/18	05/02/23	10,000,000.00	10,000,000.00	9,956,900.00	0.995690
Medium Term Corporate Not	IBM CREDIT CORP	44932HAC7	2.200	2.3040	09/15/17	09/08/22	6,000,000.00	5,973,469.07	5,760,960.00	0.960160
Medium Term Corporate Not	JP MORGAN CHASE	48127HAA7	2.200	2.1903	03/04/16	10/22/19	3,000,000.00	3,000,425.49	2,981,850.00	0.993950
Medium Term Corporate Not	JP MORGAN CHASE	48125LRF1	1.450	1.5460	06/29/17	09/21/18	5,000,000.00	4,997,618.47	4,998,450.00	0.999690
Medium Term Corporate Not	MERCK & CO INC	58933YAS4	1.850	2.5572	06/01/18	02/10/20	5,000,000.00	4,948,286.44	4,941,000.00	0.988200
Medium Term Corporate Not	MOBIL CORPORATION	30231GAP7	1.708	2.3320	04/03/18	03/01/19	5,000,000.00	4,979,591.11	4,983,050.00	0.996610
Medium Term Corporate Not	ROYAL BANK OF CANADA	780082AA1	1.875	2.3000	01/16/18	02/05/20	10,000,000.00	9,937,682.21	9,854,900.00	0.985490
Medium Term Corporate Not	ROYAL BANK OF CANADA	78010USN8	2.150	1.9500	11/17/14	03/15/19	5,000,000.00	5,009,855.54	4,991,300.00	0.998260
Medium Term Corporate Not	ROYAL BANK OF CANADA	78010UWM5	2.837	3.1023	09/30/14	09/30/19	6,000,000.00	5,996,905.89	6,040,980.00	1.006830
Medium Term Corporate Not	ROYAL BANK OF CANADA	78012KNL7	1.625	2.5606	03/19/18	04/15/19	5,000,000.00	4,954,101.85	4,970,900.00	0.994180
Medium Term Corporate Not	ROYAL BANK OF CANADA	78010USN8	2.150	1.9500	11/21/14	03/15/19	5,000,000.00	5,009,755.54	4,991,300.00	0.998260
Medium Term Corporate Not	TOYOTA MOTOR CREDIT CORP	89236TDD4	2.000	1.5166	05/09/16	04/26/19	10,000,000.00	9,998,296.58	9,931,300.00	0.993130
Medium Term Corporate Not	TOYOTA MOTOR CREDIT CORP	89236TCQ6	2.800	3.1012	04/19/18	07/13/22	3,000,000.00	2,966,253.67	2,958,300.00	0.986100
Medium Term Corporate Not	U.S. BANCORP	91159HHP8	2.625	3.2771	05/24/18	01/24/22	5,000,000.00	4,893,015.79	4,905,400.00	0.981080
Medium Term Corporate Not	WELLS FARGO BANK	949746SK8	3.069	3.0299	01/30/18	01/24/23	5,000,000.00	5,008,156.35	4,893,450.00	0.978690
Total Count 20			2.287	2.5167			113,000,000.00	112,536,611.65	111,443,390.00	0.986225

Money Market	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
Money Market	FIDELITY INVESTMENTS		1.870	1.8702	12/10/90	Open	18,000,000.00	18,000,000.00	18,000,000.00	1.000000
Total Count 1			1.870	1.8702			18,000,000.00	18,000,000.00	18,000,000.00	1.000000

State Pool	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
State Pool	STATE OF CALIFORNIA		2.040	2.0400	01/01/88	Open	7,741,078.01	7,741,078.01	7,741,078.01	1.000000
State Pool	STATE OF CALIFORNIA		2.040	2.0400	11/30/01	Open	2,285,396.60	2,285,396.60	2,285,396.60	1.000000
Total Count 2			2.040	2.0400			10,026,474.61	10,026,474.61	10,026,474.61	1.000000

Time Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
Time Deposit	PREMIER VALLEY BANK		2.059	2.0587	03/29/18	03/28/19	1,400,000.00	1,400,000.00	1,400,000.00	1.000000
Time Deposit	PREMIER VALLEY BANK		1.518	1.5185	11/16/17	11/15/18	1,600,000.00	1,600,000.00	1,600,000.00	1.000000
Time Deposit	PREMIER VALLEY BANK		1.794	1.7939	01/18/18	01/17/19	1,400,000.00	1,400,000.00	1,400,000.00	1.000000
Total Count 3			1.778	1.7780			4,400,000.00	4,400,000.00	4,400,000.00	1.000000

Treasury Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 08/31/18	Ending Market Val	Ending Unit Price
Treasury Note	U.S. TREASURY	912828XH8	1.625	2.0917	01/18/18	06/30/20	5,000,000.00	4,954,529.04	4,911,150.00	0.982230
Treasury Note	U.S. TREASURY	912828WY2	2.250	2.4265	04/02/18	07/31/21	5,000,000.00	4,974,619.22	4,938,300.00	0.987660
Treasury Note	U.S. TREASURY	912828Q29	1.500	2.8197	04/25/18	03/31/23	5,000,000.00	4,703,272.95	4,735,550.00	0.947110
Treasury Note	U.S. TREASURY	912828M98	1.625	2.1032	01/17/18	11/30/20	5,000,000.00	4,942,068.70	4,888,300.00	0.977660
Treasury Note	U.S. TREASURY	912828F96	2.000	2.7218	05/11/18	10/31/21	5,000,000.00	4,884,239.13	4,893,550.00	0.978710
Treasury Note	U.S. TREASURY	912828C65	1.625	1.3304	03/20/17	03/31/19	5,000,000.00	5,014,583.91	4,980,850.00	0.996170
Treasury Note	U.S. TREASURY	9128282V1	1.375	2.3636	02/28/18	09/15/20	10,000,000.00	9,761,369.05	9,752,300.00	0.975230
Treasury Note	U.S. TREASURY	9128284P2	2.625	2.6041	05/25/18	05/15/21	5,000,000.00	5,006,516.58	4,991,800.00	0.998360
Treasury Note	U.S. TREASURY	912828N48	1.750	2.0091	12/26/17	12/31/20	5,000,000.00	4,968,570.33	4,897,850.00	0.979570
Treasury Note	U.S. TREASURY	912828NT3	2.625	2.0650	01/17/18	08/15/20	5,000,000.00	5,054,583.93	4,999,400.00	0.999880
Treasury Note	U.S. TREASURY	912828RC6	2.125	2.4645	04/02/18	08/15/21	5,000,000.00	4,951,194.30	4,919,350.00	0.983870
Treasury Note	U.S. TREASURY	912828VA5	1.125	2.2700	03/05/18	04/30/20	10,000,000.00	9,777,344.65	9,761,700.00	0.976170
Treasury Note	U.S. TREASURY	912828XU9	1.500	2.2866	03/15/18	06/15/20	10,000,000.00	9,847,067.88	9,806,600.00	0.980660
Treasury Note	U.S. TREASURY	912828N48	1.750	2.2646	01/30/18	12/31/20	10,000,000.00	9,875,617.04	9,795,700.00	0.979570
Total Count 14			1.740	2.2753			90,000,000.00	88,715,576.71	88,272,400.00	0.980804

Investment Total			1.852	2.1195			495,466,474.61	493,687,960.71	487,494,503.51	
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