

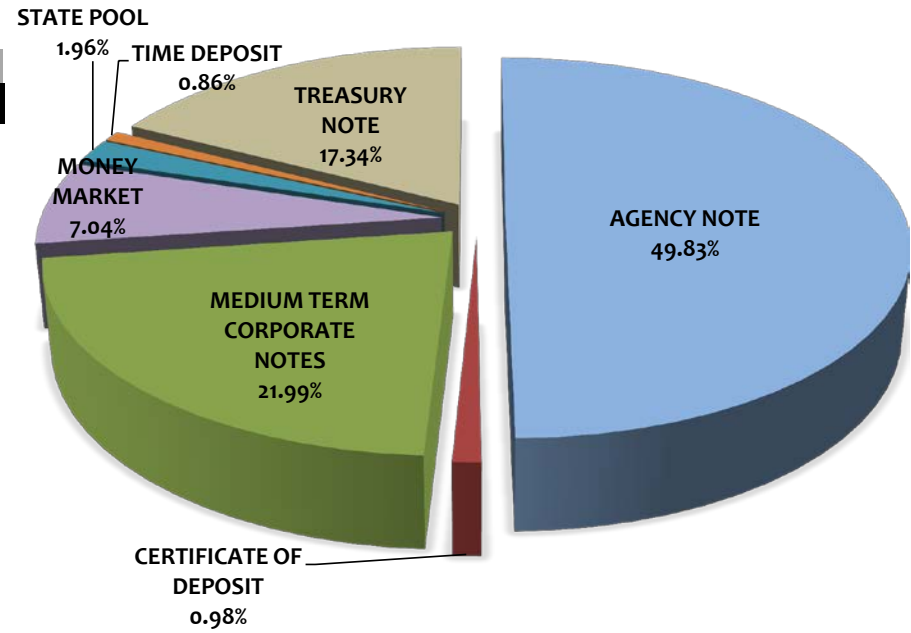


ASSET ALLOCATION

Assets	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
AGENCY NOTE	\$255,040,000	\$255,009,083	\$249,727,482	97.93%	1.91%
CERTIFICATE OF DEPOSIT	\$5,000,000	\$5,000,000	\$4,979,168	99.58%	1.45%
MEDIUM TERM CORPORATE NOTES	\$113,000,000	\$112,542,455	\$111,152,470	98.76%	2.29%
MONEY MARKET	\$36,000,000	\$36,000,000	\$36,000,000	100.00%	1.84%
STATE POOL	\$10,026,475	\$10,026,475	\$10,026,475	100.00%	1.98%
TIME DEPOSIT	\$4,400,000	\$4,400,000	\$4,400,000	100.00%	1.78%
TREASURY NOTE	\$90,000,000	\$88,736,495	\$88,070,400	99.25%	2.28%
Totals	\$513,466,475	\$511,714,508	\$504,355,995	98.56%	2.08%

Portfolio Breakdown & Statistics

	July 31, 2018	July 31, 2017
AMORTIZED COST	\$511,714,508	\$420,023,720
AVERAGE DAYS TO MATURITY	773	657
CURRENT MONTH RETURN ON INVEST	1.98%	1.32%
EARNED INTEREST-CURR MONTH	\$853,822	\$475,230
EARNED INTEREST	\$853,822	\$475,230



Pooled Portfolio Composition by Book Value



MATURITY DISTRIBUTION

Current Par Value	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals
AGENCY NOTE		\$5,000,000	\$4,740,000	\$25,000,000	\$70,000,000	\$85,300,000	\$40,000,000	\$25,000,000	\$255,040,000
CERTIFICATE OF DEPOSIT		\$5,000,000							\$5,000,000
MEDIUM TERM CORPORATE NOTES	\$5,000,000		\$30,000,000		\$24,000,000		\$18,000,000	\$36,000,000	\$113,000,000
MONEY MARKET	\$36,000,000								\$36,000,000
STATE POOL	\$10,026,475								\$10,026,475
TIME DEPOSIT		\$3,000,000	\$1,400,000						\$4,400,000
TREASURY NOTE			\$5,000,000		\$25,000,000	\$40,000,000	\$15,000,000	\$5,000,000	\$90,000,000
Totals	\$51,026,475	\$13,000,000	\$41,140,000	\$25,000,000	\$119,000,000	\$125,300,000	\$73,000,000	\$66,000,000	\$513,466,475
% of Portfolio	9.94%	2.53%	8.01%	4.87%	23.18%	24.40%	14.22%	12.85%	100.00%

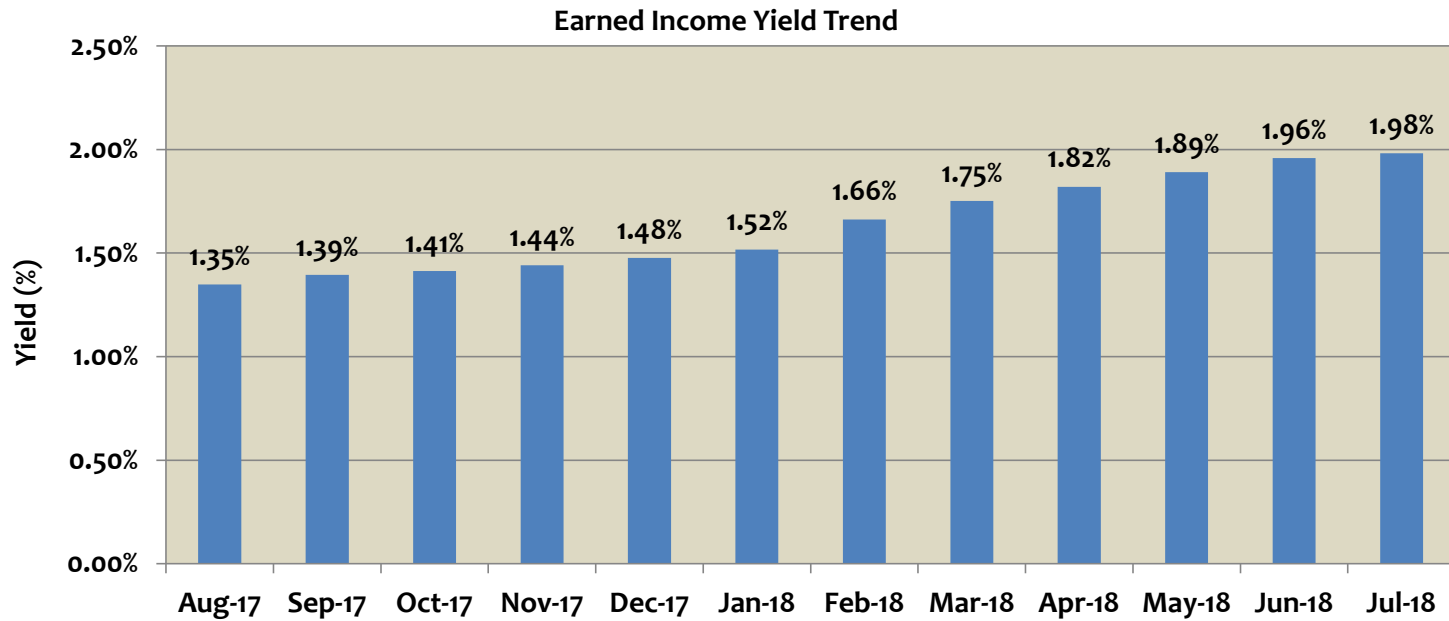
Maturity Distribution
July 31, 2018





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield
Aug-17	1.35%
Sep-17	1.39%
Oct-17	1.41%
Nov-17	1.44%
Dec-17	1.48%
Jan-18	1.52%
Feb-18	1.66%
Mar-18	1.75%
Apr-18	1.82%
May-18	1.89%
Jun-18	1.96%
Jul-18	1.98%



In accordance with State Law, the Finance Director certifies that the securities held in the City Investment Portfolio, comply with City policies. The Finance Director further certifies that the City has Operating Funds available to meet its expenditure requirements for the next six months.

Amortized Cost - the total amount at which investments are carried on the City books. This amount includes the amortization and accretion of premiums and discounts, respectively.

Market Value - the total amount at which investments are being sold in the market. Market prices are provided by the Bank of New York.

Maturity Value - (also referred to as "par value") the total amount of the face or stated value of the investments at maturity.

Average Days to Maturity - the average time in days left in the maturity of the investments.

Monthly Yield - the rate of return on investments as expressed in a percentage.

Earned Interest - the amount of income realized by all investments.



Agency Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
Agency Note	FED FARM CREDIT BANK	3133EFWB9	2.421	2.4599	01/22/16	01/22/21	5,000,000.00	5,000,000.00	5,041,550.00	1.008310
Agency Note	FED FARM CREDIT BANK	3133EGLH6	1.420	1.4200	07/12/16	01/12/21	10,000,000.00	10,000,000.00	9,664,000.00	0.966400
Agency Note	FED FARM CREDIT BANK	3133EGLG8	1.370	1.3823	07/13/16	10/13/20	10,000,000.00	9,996,988.44	9,703,300.00	0.970330
Agency Note	FED FARM CREDIT BANK	3133EHKW2	2.000	2.0000	05/25/17	02/25/22	5,000,000.00	5,000,000.00	4,835,250.00	0.967050
Agency Note	FED FARM CREDIT BANK	3133EG2A2	1.390	1.4033	06/20/17	12/27/18	2,000,000.00	1,999,868.03	1,992,840.00	0.996420
Agency Note	FED HOME LOAN BANK	3130A7CL7	1.690	1.7215	03/04/16	02/26/21	600,000.00	599,449.00	580,728.00	0.967880
Agency Note	FED HOME LOAN BANK	3130A7QK4	1.700	1.7000	04/26/16	04/26/21	10,000,000.00	10,000,000.00	9,699,500.00	0.969950
Agency Note	FED HOME LOAN BANK	3130A86L2	1.200	1.2000	06/10/16	03/01/19	4,740,000.00	4,740,000.00	4,710,754.20	0.993830
Agency Note	FED HOME LOAN BANK	3130A9F89	1.625	1.6250	09/30/16	09/30/21	10,000,000.00	10,000,000.00	9,571,800.00	0.957180
Agency Note	FED HOME LOAN BANK	313376BR5	1.750	1.3150	06/20/17	12/14/18	3,000,000.00	3,006,482.03	2,995,440.00	0.998480
Agency Note	FED HOME LOAN BANK	3130ACF66	2.150	2.1394	09/26/17	09/26/22	6,000,000.00	6,002,714.16	5,789,760.00	0.964960
Agency Note	FED HOME LOAN BANK	3134GBH21	1.700	1.7120	09/29/17	09/29/20	3,000,000.00	2,999,121.29	2,929,530.00	0.976510
Agency Note	FED HOME LOAN BANK	3130A3KM5	2.500	2.3160	12/27/17	12/09/22	5,000,000.00	5,039,091.39	4,911,100.00	0.982220
Agency Note	FED HOME LOAN BANK	3130ADMR0	2.250	2.2500	02/15/18	05/15/20	10,000,000.00	10,000,000.00	9,916,100.00	0.991610
Agency Note	FED HOME LOAN BANK	3130ACAT1	1.950	4.2756	02/27/18	09/13/22	4,000,000.00	3,994,380.31	3,995,560.00	0.998890
Agency Note	FED HOME LOAN MORT CORP	3134G9UM7	1.500	2.0881	06/30/16	06/30/21	10,000,000.00	10,000,000.00	9,684,100.00	0.968410
Agency Note	FED HOME LOAN MORT CORP	3134G9WV5	1.300	1.3000	07/07/16	01/07/20	15,000,000.00	15,000,000.00	14,723,100.00	0.981540
Agency Note	FED HOME LOAN MORT CORP	3134GAMB7	1.375	1.3750	10/06/16	07/06/20	10,000,000.00	10,000,000.00	9,749,900.00	0.974990
Agency Note	FED HOME LOAN MORT CORP	3134GBMX7	2.020	2.0200	05/24/17	11/24/21	10,000,000.00	10,000,000.00	9,680,100.00	0.968010
Agency Note	FED HOME LOAN MORT CORP	3134GBNJ7	2.125	2.1356	05/25/17	05/25/22	10,000,000.00	9,995,957.97	9,674,000.00	0.967400
Agency Note	FED HOME LOAN MORT CORP	3134G8Y29	1.375	3.4463	04/28/16	04/28/21	12,000,000.00	11,985,415.05	11,734,800.00	0.977900
Agency Note	FED HOME LOAN MORT CORP	3134G8L31	1.250	2.9824	02/26/16	02/26/21	5,000,000.00	4,999,240.63	4,923,850.00	0.984770
Agency Note	FED HOME LOAN MORT CORP	3134G9HW0	1.250	1.2500	05/26/16	11/26/19	10,000,000.00	10,000,000.00	9,826,000.00	0.982600
Agency Note	FED HOME LOAN MORT CORP	3134GBET5	1.800	2.1608	01/26/18	04/13/20	5,000,000.00	4,964,876.84	4,928,950.00	0.985790
Agency Note	FED HOME LOAN MORT CORP	3134GBX56	2.250	2.3100	01/30/18	11/24/20	10,000,000.00	9,985,498.13	9,874,200.00	0.987420
Agency Note	FED HOME LOAN MORT CORP	3134GSFC4	3.000	3.0000	02/28/18	02/24/23	5,000,000.00	5,000,000.00	4,950,600.00	0.990120
Agency Note	FED HOME LOAN MORT CORP	3134GSMZ5	3.000	3.0000	05/23/18	02/23/22	5,000,000.00	5,000,000.00	4,979,850.00	0.995970
Agency Note	FED HOME LOAN MORT CORP	3134GSLW3	3.050	3.3601	05/30/18	05/24/23	5,000,000.00	5,000,000.00	4,987,750.00	0.997550
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G4DB6	1.250	1.2500	09/30/16	03/30/20	10,000,000.00	10,000,000.00	9,772,200.00	0.977220
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G4DA8	1.200	1.2000	09/30/16	12/30/19	10,000,000.00	10,000,000.00	9,781,700.00	0.978170
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G3DV4	1.750	2.6169	03/30/16	03/30/21	5,000,000.00	5,000,000.00	4,838,200.00	0.967640
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3136G37H2	1.500	1.5000	09/30/16	03/30/21	4,700,000.00	4,700,000.00	4,547,720.00	0.967600
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135G0K93	1.250	1.2500	06/28/16	06/28/19	15,000,000.00	15,000,000.00	14,839,950.00	0.989330
Agency Note	FEDERAL NAT MORTGAGE ASSOC	3135G0K93	1.250	1.2500	06/28/16	06/28/19	10,000,000.00	10,000,000.00	9,893,300.00	0.989330
Total Count 34			1.694	1.9103			255,040,000.00	255,009,083.27	249,727,482.20	0.979170

Certificate of Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
Certificate of Deposit	WELLS FARGO BANK	949763KU9	1.450	1.4500	10/13/17	11/13/18	5,000,000.00	5,000,000.00	4,979,168.32	0.995834
Total Count 1			1.450	1.4500			5,000,000.00	5,000,000.00	4,979,168.32	0.995834

Medium Term Corporate Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
Medium Term Corporate Note	BANK OF AMERICA	06051GFZ7	2.503	2.9110	01/29/18	10/21/22	5,000,000.00	4,914,549.00	4,787,600.00	0.957520
Medium Term Corporate Note	CATERPILLAR, INC.	14913QAA7	2.400	2.6510	01/29/18	06/06/22	5,000,000.00	4,952,671.76	4,848,050.00	0.969610
Medium Term Corporate Note	CREDIT SUISSE	22548QG74	2.000	2.1946	09/20/16	09/20/21	5,000,000.00	5,000,000.00	4,740,250.00	0.948050
Medium Term Corporate Note	GENERAL ELECTRIC CORP	36962G6S8	3.100	3.1193	01/29/18	01/09/23	5,000,000.00	5,000,138.00	4,904,600.00	0.980920
Medium Term Corporate Note	HSBC USA INC	40435FWK9	3.000	3.4575	05/02/18	05/02/23	10,000,000.00	10,000,000.00	9,935,900.00	0.993590

Medium Term Corporate Note	HSBC USA INC	40435FLJ4	2.250	2.6128	11/15/17	11/15/22	5,000,000.00	5,000,000.00	4,887,600.00	0.977520
Medium Term Corporate Note	IBM CREDIT CORP	44932HAC7	2.200	2.3040	09/15/17	09/08/22	6,000,000.00	5,973,469.07	5,721,660.00	0.953610
Medium Term Corporate Note	JP MORGAN CHASE	48125LRF1	1.450	1.5460	06/29/17	09/21/18	5,000,000.00	4,997,618.47	4,994,200.00	0.998840
Medium Term Corporate Note	JP MORGAN CHASE	48127HAA7	2.200	2.1903	03/04/16	10/22/19	3,000,000.00	3,000,425.49	2,976,810.00	0.992270
Medium Term Corporate Note	MERCK & CO INC	58933YAS4	1.850	2.5572	06/01/18	02/10/20	5,000,000.00	4,970,270.83	4,925,200.00	0.985040
Medium Term Corporate Note	MOBIL CORPORATION	30231GAP7	1.708	2.3320	04/03/18	03/01/19	5,000,000.00	4,979,591.11	4,980,550.00	0.996110
Medium Term Corporate Note	ROYAL BANK OF CANADA	78010UWM5	2.837	1.5416	09/30/14	09/30/19	6,000,000.00	5,996,905.89	6,049,620.00	1.008270
Medium Term Corporate Note	ROYAL BANK OF CANADA	78010USN8	2.150	1.9500	11/17/14	03/15/19	5,000,000.00	5,009,855.54	4,989,550.00	0.997910
Medium Term Corporate Note	ROYAL BANK OF CANADA	78012KNL7	1.625	2.5606	03/19/18	04/15/19	5,000,000.00	4,954,101.85	4,965,700.00	0.993140
Medium Term Corporate Note	ROYAL BANK OF CANADA	78010USN8	2.150	1.9500	11/21/14	03/15/19	5,000,000.00	5,009,755.54	4,989,550.00	0.997910
Medium Term Corporate Note	ROYAL BANK OF CANADA	780082AA1	1.875	2.3000	01/16/18	02/05/20	10,000,000.00	9,917,380.16	9,833,700.00	0.983370
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TDD4	2.000	1.5166	05/09/16	04/26/19	10,000,000.00	9,998,296.58	9,911,900.00	0.991190
Medium Term Corporate Note	TOYOTA MOTOR CREDIT CORP	89236TCQ6	2.800	3.1012	04/19/18	07/13/22	3,000,000.00	2,966,253.67	2,942,130.00	0.980710
Medium Term Corporate Note	U.S. BANCORP	91159HHP8	2.625	3.2771	05/24/18	01/24/22	5,000,000.00	4,893,015.79	4,885,050.00	0.977010
Medium Term Corporate Note	WELLS FARGO BANK	949746SK8	3.069	3.0299	01/30/18	01/24/23	5,000,000.00	5,008,156.35	4,882,850.00	0.976570
Total Count 20			2.287	2.4335			113,000,000.00	112,542,455.10	111,152,470.00	0.983650

Money Market	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
Money Market	FIDELITY INVESTMENTS		1.842	1.8423	12/10/90	Open	36,000,000.00	36,000,000.00	36,000,000.00	1.000000
Total Count 1			1.842	1.8423			36,000,000.00	36,000,000.00	36,000,000.00	1.000000

State Pool	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
State Pool	STATE OF CALIFORNIA		1.980	1.9800	01/01/88	Open	7,741,078.01	7,741,078.01	7,741,078.01	1.000000
State Pool	STATE OF CALIFORNIA		1.980	1.9800	11/30/01	Open	2,285,396.60	2,285,396.60	2,285,396.60	1.000000
Total Count 2			1.980	1.9800			10,026,474.61	10,026,474.61	10,026,474.61	1.000000

Time Deposit	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
Time Deposit	PREMIER VALLEY BANK		2.059	2.0587	03/29/18	03/28/19	1,400,000.00	1,400,000.00	1,400,000.00	1.000000
Time Deposit	PREMIER VALLEY BANK		1.518	1.5185	11/16/17	11/15/18	1,600,000.00	1,600,000.00	1,600,000.00	1.000000
Time Deposit	PREMIER VALLEY BANK		1.794	1.7939	01/18/18	01/17/19	1,400,000.00	1,400,000.00	1,400,000.00	1.000000
Total Count 3			1.778	1.7780			4,400,000.00	4,400,000.00	4,400,000.00	1.000000

Treasury Note	Issuer	CUSIP	Coupon Rate	Yield Matur	Purchase Date	Maturity Date	Ending Par Val/Shares	Amor Value On 07/31/18	Ending Market Val	Ending Unit Price
Treasury Note	U.S. TREASURY	912828RC6	2.125	2.4645	04/02/18	08/15/21	5,000,000.00	4,958,813.88	4,905,300.00	0.981060
Treasury Note	U.S. TREASURY	912828NT3	2.625	2.0650	01/17/18	08/15/20	5,000,000.00	5,067,883.06	4,994,750.00	0.998950
Treasury Note	U.S. TREASURY	912828M98	1.625	2.1032	01/17/18	11/30/20	5,000,000.00	4,942,068.70	4,876,150.00	0.975230
Treasury Note	U.S. TREASURY	912828Q29	1.500	2.8197	04/25/18	03/31/23	5,000,000.00	4,703,272.95	4,708,800.00	0.941760
Treasury Note	U.S. TREASURY	912828XH8	1.625	2.0917	01/18/18	06/30/20	5,000,000.00	4,954,529.04	4,903,150.00	0.980630
Treasury Note	U.S. TREASURY	912828F96	2.000	2.7218	05/11/18	10/31/21	5,000,000.00	4,884,239.13	4,877,750.00	0.975550
Treasury Note	U.S. TREASURY	912828N48	1.750	2.0091	12/26/17	12/31/20	5,000,000.00	4,968,570.33	4,886,700.00	0.977340
Treasury Note	U.S. TREASURY	9128282V1	1.375	2.3636	02/28/18	09/15/20	10,000,000.00	9,761,369.05	9,729,700.00	0.972970
Treasury Note	U.S. TREASURY	9128284P2	2.625	2.6041	05/25/18	05/15/21	5,000,000.00	5,006,516.58	4,981,250.00	0.996250
Treasury Note	U.S. TREASURY	912828N48	1.750	2.2646	01/30/18	12/31/20	10,000,000.00	9,875,617.04	9,773,400.00	0.977340
Treasury Note	U.S. TREASURY	912828WY2	2.250	2.4265	04/02/18	07/31/21	5,000,000.00	4,974,619.22	4,925,200.00	0.985040
Treasury Note	U.S. TREASURY	912828C65	1.625	1.3304	03/20/17	03/31/19	5,000,000.00	5,014,583.91	4,977,750.00	0.995550
Treasury Note	U.S. TREASURY	912828VA5	1.125	2.2700	03/05/18	04/30/20	10,000,000.00	9,777,344.65	9,741,800.00	0.974180
Treasury Note	U.S. TREASURY	912828XU9	1.500	2.2866	03/15/18	06/15/20	10,000,000.00	9,847,067.88	9,788,700.00	0.978870
Total Count 14			1.740	2.2753			90,000,000.00	88,736,495.42	88,070,400.00	0.978560

Investment Total			1.847	2.0795			513,466,474.61	511,714,508.40	504,355,995.13	
-------------------------	--	--	--------------	---------------	--	--	-----------------------	-----------------------	-----------------------	--