

OVERSIGHT BOARD RESOLUTION NO. OB-28

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO APPROVING A REVISED LONG RANGE PROPERTY MANAGEMENT PLAN PREPARED PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5 FOR THE DISPOSITION OF REAL PROPERTY ASSETS OF THE FORMER FRESNO REDEVELOPMENT AGENCY

WHEREAS, California Health and Safety Code section 34191.5 (the "Act") provides that the Successor Agency of the former Redevelopment Agency of the City of Fresno ("Successor Agency") is required to prepare a Long-Range Property Management Plan (also referred to herein as the "Plan"), attached hereto and incorporated herein as Exhibit A, that addresses the disposition and use of real properties of the former redevelopment agency; and

WHEREAS, section 34191.5 of the Act also requires the Successor Agency to submit the Plan to the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Fresno ("Oversight Board") and the Department of Finance ("DOF") for approval no later than six months following the issuance to the Successor Agency of a finding of completion; and

WHEREAS, the Fresno Successor Agency was issued a "finding of completion" letter from DOF dated June 2, 2014, thus permitting the Successor Agency to submit its Plan; and

WHEREAS, the Successor Agency approved the Plan on June 19, 2014, the Oversight Board approved on July 7, 2014, and the Plan was submitted to DOF on July 9, 2014; and

WHEREAS, DOF has not yet approved the Plan and has requested additional information from the Successor Agency, as well as required the information be presented in a new format; and

WHEREAS, the Successor Agency has provided all additional information requested by DOF and has reformatted the Plan; and

WHEREAS, by this Resolution, the Oversight Board desires to approve the Plan as revised, and to authorize the Successor Agency to transmit the Plan to the Department of Finance for approval, all pursuant to Health and Safety Code section 34191.5(b).

NOW THEREFORE BE IT RESOLVED BY OVERSIGHT BOARD AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and incorporated herein by this reference.

Section 2. The Oversight Board hereby approves the Plan as revised and authorizes the Successor Agency to resubmit the Plan as a report to the DOF for approval, all pursuant to Health and Safety Code section 34191.5(b).

Section 3. The staff of the Successor Agency is hereby authorized to make such minor, technical and clarifying revisions to the Long-Range Property Management Plan as are deemed necessary to carry out the purposes and intent of this Resolution.

Section 4. Pursuant to Section 34179(h), an Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

ADOPTED by the Oversight Board this 8th day of December, 2015.


TERRY BRADLEY
Chair of the Board

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 8th day of December, 2015, by the following vote, to wit:

- AYES : BRADLEY, POCHIGIAN, HODGES, WATAHIRA, HOFMANN, WESTERLUND
- NOES : VAGIM
- ABSENT :
- ABSTAIN :

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 8th day of December, 2015.


Yvonne Spence
City Clerk/Clerk of the Oversight Board