

3 RESOLUTION NO. OB- 30

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FRESNO REDEVELOPMENT AGENCY APPROVING THE USE OF \$137,007.01 OF OTHER INCOME DURING THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A)

WHEREAS, by Resolution OB-21, the Oversight Board approved and adopted the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015 (ROPS15-16A) authorizing the expenditure of \$7,298,175 of Redevelopment Property Tax Trust Fund (RPTTF) funding; and,

WHEREAS, by Resolution OB-29, the Oversight Board approved and adopted the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 (ROPS 16-17) which included a Report of Cash Balances for the period July 1, 2015 through December 31, 2015 evidencing the receipt and expenditure of \$137,007.01 of Other Income; and,

WHEREAS, Section 34177(l)(1)(E) of the Health and Safety Code provides that RPTTF may be used as a funding source, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation; and,

WHEREAS, Section 34177(a)(4) of the Health and Safety Code requires the Successor Agency to obtain Oversight Board approval for enforceable obligation payments made from sources other than those listed in the Recognized Obligation Payment Schedule; and,

WHEREAS, ROPS 15-16A did not list \$137,007.01 of Other Income received and expended for enforceable obligation payments (in lieu of RPTTF) during the period July 1, 2015 through December 31, 2015.

NOW, THEREFORE, IT IS RESOLVED, by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves the use of \$137,007.01 of Other Income (in lieu of RPTTF) for enforceable obligation payments during the period July 1, 2015 through December 31, 2015.

SECTION 3. The Oversight Board hereby directs the Successor Agency to submit this Resolution to the State of California Department of Finance and post this Resolution on the Successor Agency's website.

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SECTION 4. This Resolution shall be effective in accordance with CRL section 34179(h).

ADOPTED by the Oversight Board this 25th day of February, 2016.

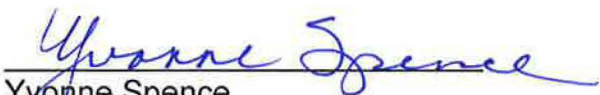

TERRY BRADLEY
Chair of the Board

Attest:

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 25th day of February, 2016, by the following vote, to wit:

AYES : BRADLEY, POCHIGIAN, HODGES, VAGIM, HOFFMANN
NOES : WATAHIRA, WESTERLAND
ABSENT :
ABSTAIN :

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 25th day of February, 2016.


Yvonne Spence
City Clerk/Clerk of the Oversight Board