

RESOLUTION NO. OB-29

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FRESNO REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016, TO JUNE 30, 2017

WHEREAS, ABX 1 26 in Health and Safety Code Section 34179(o)(1), as modified by the Supreme Court's ruling in Matosantos and AB 1484, provides that the Successor Agency to the Redevelopment Agency of the City of Fresno ("Successor Agency") must prepare a Recognized Obligation Payment Schedule ("ROPS") annually; and

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to submit to the State Department of Finance, the State Controller, and the County Auditor Controller for review, the tenth Recognized Obligation Payment Schedule (ROPS 16-17), for the period of July 1, 2016 to June 30, 2017, after approval by the Oversight Board, no later than February 1, 2016; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency; and

WHEREAS, the Oversight Board has considered all testimony, reports and other public comment presented at the public hearing.

NOW, THEREFORE, IT IS RESOLVED, by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule attached as Exhibit 1; however, the Oversight Board makes no determination to approve or not approve those items that have been denied by the Department of Finance, or approved or denied by a court order or judgment, or are housing assets pursuant to an election made by the City of Fresno in accordance with the provisions of Health & Safety Code section 34176.

SECTION 3. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Fresno Auditor-Controller, the State of California Controller and the State of California Department of Finance, and to post the ROPS on the Successor Agency's website.

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SECTION 4. This Resolution shall be effective in accordance with CRL section 34179(h).

ADOPTED by the Oversight Board this 25th day of January, 2016.


TERRY BRADLEY
Chair of the Board

Attest:

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 25th day of January, 2016, by the following vote, to wit:

Vote #1	AYES	: BRADLEY, HODGES, HOFMANN, POOCHIGIAN, VAGIM, WATAHIRA, WESTERLUND
To approve all	NOES	: NONE
Items Except	ABSENT	: NONE
5, 9, 10 & 11	ABSTAIN	: NONE

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 25th day of January, 2016.

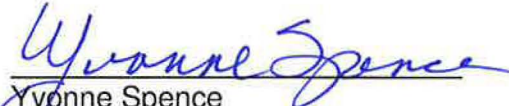

Yvonne Spence
City Clerk/Clerk of the Oversight Board

Exhibit 1 Recognized Obligation Payment Schedule

Vote #2
To approve all
Items: 5, 9, 10 & 11

AYES: BRADLEY, HODGES, HOFMANN, VAGIM, WATAHIRA, WESTERLUND
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE
RECUSED: POOCHIGIAN