

OVERSIGHT BOARD RESOLUTION NO. OB-12

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT
AGENCY OF THE CITY OF FRESNO APPROVING A
LONG RANGE PROPERTY MANAGEMENT PLAN
PREPARED PURSUANT TO HEALTH AND SAFETY
CODE SECTION 34191.5 FOR THE DISPOSITION OF
REAL PROPERTY ASSETS OF THE FORMER FRESNO
REDEVELOPMENT AGENCY**

WHEREAS, California Health and Safety Code section 34191.5 (the "Act") provides that the Successor Agency of the former Redevelopment Agency of the City of Fresno ("Successor Agency") is required to prepare a Long-Range Property Management Plan (also referred to herein as the "Plan"), attached hereto and incorporated herein as Exhibit A, that addresses the disposition and use of real properties of the former redevelopment agency; and

WHEREAS, section 34191.5 of the Act also requires the Successor Agency to submit the Plan to the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Fresno ("Oversight Board") and the Department of Finance for approval no later than six months following the issuance to the Successor Agency of a finding of completion; and

WHEREAS, the Fresno Successor Agency has been issued a "finding of completion" letter from the Department of Finance dated June 2, 2014, thus permitting the Successor Agency to submit its Long-Range Property Management Plan; and

WHEREAS, on June 19, 2014, the Fresno Successor Agency Board approved the Long-Range Property Management Plan which identifies each of the real property assets of the former Fresno Redevelopment Agency including the Fresno Successor Agency Board's preferred method of disposing of those assets pursuant to section 34191.5 as amended by AB 471; and

WHEREAS, by this Resolution, the Oversight Board desires to approve the Plan as a report submitted by the Successor Agency, and to authorize the Successor Agency to transmit the Plan to the Department of Finance for approval, all pursuant to Health and Safety Code section 34191.5(b); and

WHEREAS, the Oversight Board directed the Executive Director of the Successor Agency to make the following changes to the Plan prior to submitting to the Department of Finance for approval: (1) Since the properties identified on lines 1 and 3-7 were determined to have little to no value, a broker's opinion to determine value is unnecessary. Staff was directed to negotiate disposition of such properties to nearby property owners at a minimal cost to the Successor Agency with the understanding that the Successor Agency may not receive payment for such properties. Staff was also

directed to send notice to the Assessor's office of the proposed transfer. (2) The value of the parcel in line 2 shall be determined by broker's opinion. The parcel should be offered for sale to the nearby property owner. If the nearby property owner is not interested, the parcel will be sold at auction. (3) The parcels described in lines 8-58 and 61 shall be marketed through an RFP process or sold by auction; and

WHEREAS, the Oversight Board will work with Successor Agency staff and legal counsel to develop guidelines for property disposition prior to the disposition of any properties.

NOW THEREFORE BE IT RESOLVED BY OVERSIGHT BOARD AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and incorporated herein by this reference.

Section 2. The Oversight Board hereby approves the Long-Range Property Management Plan as a report submitted to the Oversight Board and authorizes the Successor Agency to transmit the Plan as a report to the Department of Finance for approval, all pursuant to Health and Safety Code section 34191.5(b).

Section 3. This Resolution shall be effective immediately upon adoption.

ADOPTED by the Oversight Board this 7th day of July, 2014.


TERRY BRADLEY
Chair of the Board

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I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 7th day of July, 2014, by the following vote, to wit:

AYES : Poochigian, Hodges, Lima, Vagim, Van Wyk, Westerlund, Bradley
NOES : None
ABSENT : None
ABSTAIN : None

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 9th day of July, 2014.


Yvonne Spence
City Clerk/Clerk of the Oversight Board

KBD:elb [65093elb/kbd]