

RESOLUTION NO.OB-11

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FRESNO
REDEVELOPMENT AGENCY APPROVING RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2014,
TO DECEMBER 31, 2014

WHEREAS, ABX 1 26 in Health and Safety Code Section 341779(l)(2)(a), as modified by the Supreme Court's ruling in Matosantos and AB 1484, provides that the Successor Agency to the Redevelopment Agency of the City of Fresno ("Successor Agency") must prepare a Recognized Obligation Payment Schedule ("ROPS") every six months; and

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to submit to the State Department of Finance, the State Controller, and the County Auditor Controller for review, the sixth Recognized Obligation Payment Schedule (ROPS 14-15A), for the period of July 1, 2014 to December 31, 2014, after approval by the Oversight Board, no later than March 1, 2014; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency; and

WHEREAS, the Oversight Board has considered all testimony, reports and other public comment presented at the public hearing.

NOW, THEREFORE, IT IS RESOLVED, by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule attached as Exhibit 1; however, the Oversight Board makes no determination to approve or not approve those items that have been denied by the Department of Finance, or approved or denied by a court order or judgment, or are housing assets pursuant to an election made by the City of Fresno in accordance with the provisions of Health & Safety Code section 34176.

SECTION 3. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Fresno Auditor-Controller, the State of California Controller and the State of California Department of Finance, and to post the ROPS on the Successor Agency's website.

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SECTION 4. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

ADOPTED by the Oversight Board this 27th day of February, 2014.


TERRY BRADLEY
Chair of the Board

Attest:

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 27th day of February, 2014, by the following vote, to wit:

AYES : Bradley, Hodges, Lima, Vagim, Van Wyk, Westerlund
NOES :
ABSENT : Poochigian
ABSTAIN :

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 27th day of February, 2014.


Yvonne Spence
City Clerk/Clerk of the Oversight Board

Exhibit 1 Recognized Obligation Payment Schedule