

RESOLUTION NO. OB-73

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FRESNO REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2018, TO JUNE 30, 2019

WHEREAS, ABX 1 26 in Health and Safety Code Section 34179(o)(1), as modified by the Supreme Court's ruling in Matosantos and AB 1484, provides that the Successor Agency to the Redevelopment Agency of the City of Fresno ("Successor Agency") must prepare a Recognized Obligation Payment Schedule ("ROPS") annually; and

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to submit to the State Department of Finance, the State Controller, and the County Auditor Controller for review, the eleventh Recognized Obligation Payment Schedule (ROPS 17-18), for the period of July 1, 2018 to June 30, 2019, after approval by the Oversight Board, no later than February 1, 2018; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency; and

WHEREAS, the Oversight Board has considered all testimony, reports and other public comment presented at the public hearing.

NOW, THEREFORE, IT IS RESOLVED, by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule attached as Exhibit 1; however, the Oversight Board makes no determination to approve or not approve those items that have been denied by the Department of Finance, or approved or denied by a court order or judgment, or are housing assets pursuant to an election made by the City of Fresno in accordance with the provisions of Health & Safety Code section 34176.

SECTION 3. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Fresno Auditor-Controller, the State of California Controller and the State of California Department of Finance, and to post the ROPS on the Successor Agency's website.

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SECTION 4. This Resolution shall be effective in accordance with CRL section 34179(h).

ADOPTED by the Oversight Board this _____ 17th _____ day of January, 2018.


ALAN HOFMANN
Chair of the Board

Attest:

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the _____ 17th _____ day of January _____, 2018, by the following vote, to wit:

AYES	:	BECKER, PACHECO, HODGES, WATAHIRA, VAGIM, HOFMANN, WESTERLUND
NOES	:	N/A
ABSENT	:	N/A
ABSTAIN	:	N/A

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this _____ 24th _____ day of January, 2018.



Yvonne Spence
City Clerk/Clerk of the Oversight Board

Exhibit 1 Recognized Obligation Payment Schedule

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Fresno City
 County: Fresno

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 5,605,569	\$ 673,530	\$ 6,279,099
F RPTTF	5,480,569	548,530	6,029,099
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 5,605,569	\$ 673,530	\$ 6,279,099

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Fresno City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2016 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Rollout	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTT	Admin RPTT	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTT	Admin RPTT	18-19B Total	
57	FRUITCREEK PROJECT/Provisionary Note 7	City/County Loans On or Before 6/27/11	6/30/1982	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		1,378	N	1,378				1,378		1,378							
58	FULTON PROJECT/Provisionary Note 1	City/County Loans On or Before 6/27/11	6/30/1987	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		245,500	N														
59	FULTON PROJECT/Provisionary Note 1	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		10,828	N	\$ 10,828				16,028		\$ 16,028							
60	FULTON PROJECT/Provisionary Note 2	City/County Loans On or Before 6/27/11	1/22/1991	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		292,574	N	\$ 292,574				292,574		\$ 292,574							
61	FULTON PROJECT/Provisionary Note 3	City/County Loans On or Before 6/27/11	5/20/1982	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
62	FULTON PROJECT/Provisionary Note 4	City/County Loans On or Before 6/27/11	7/13/1984	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
63	FULTON PROJECT/Provisionary Note 5	City/County Loans On or Before 6/27/11	4/27/1995	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
64	FULTON PROJECT/Provisionary Note 8	City/County Loans On or Before 6/27/11	4/15/2001	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		267,839	N	\$ 267,839				267,839		\$ 267,839							
65	HIGHWAY CITY PROJECT/Provisionary Note 1	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
66	HIGHWAY CITY PROJECT/Provisionary Note 2	City/County Loans On or Before 6/27/11	7/13/1984	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
67	JEFFERSON PROJECT/Provisionary Note 1	City/County Loans On or Before 6/27/11	6/30/1980	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
68	JEFFERSON PROJECT/Provisionary Note 10	City/County Loans On or Before 6/27/11	6/30/1987	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		542,484	N														
69	JEFFERSON PROJECT/Provisionary Note 11	City/County Loans On or Before 6/27/11	6/30/1987	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		491,859	N														
70	JEFFERSON PROJECT/Provisionary Note 12	City/County Loans On or Before 6/27/11	6/30/1987	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		241,889	N														
71	JEFFERSON PROJECT/Provisionary Note 13	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		6,055,768	N	\$ -						\$ -							
72	JEFFERSON PROJECT/Provisionary Note 2	City/County Loans On or Before 6/27/11	6/30/1980	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
73	JEFFERSON PROJECT/Provisionary Note 3	City/County Loans On or Before 6/27/11	6/30/1989	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
74	JEFFERSON PROJECT/Provisionary Note 4	City/County Loans On or Before 6/27/11	6/28/1991	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
75	JEFFERSON PROJECT/Provisionary Note 5	City/County Loans On or Before 6/27/11	7/8/1985	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		715,540	N	\$ 715,540				715,540		\$ 715,540							
76	JEFFERSON PROJECT/Provisionary Note 6	City/County Loans On or Before 6/27/11	6/30/1986	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
77	JEFFERSON PROJECT/Provisionary Note 7	City/County Loans On or Before 6/27/11	6/30/1985	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		391,432	N	\$ 391,432				29,833		\$ 391,432							
78	JEFFERSON PROJECT/Provisionary Note 8	City/County Loans On or Before 6/27/11	6/30/1986	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		761,442	N														
79	JEFFERSON PROJECT/Provisionary Note 9	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		1,997,638	N														
80	KINGS CANYON (SEE FRESNO REMIT)/Provisionary Note 1	City/County Loans On or Before 6/27/11	6/30/1987	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
81	MARIPOSA PROJECT/ARAP/Provisionary Note 10	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
82	MARIPOSA PROJECT/ARAP/Provisionary Note 11	City/County Loans On or Before 6/27/11	6/30/1986	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		607,494	N					607,494		607,494							
83	MARIPOSA PROJECT/ARAP/Provisionary Note 12	City/County Loans On or Before 6/27/11	4/29/1981	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		97,109	N					97,109		97,109							
84	MARIPOSA PROJECT/ARAP/Provisionary Note 13	City/County Loans On or Before 6/27/11	6/28/1981	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		13,558	N					13,558		13,558							
85	MARIPOSA PROJECT/ARAP/Provisionary Note 14	City/County Loans On or Before 6/27/11	6/30/1982	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		484,848	N					484,848		484,848							
86	MARIPOSA PROJECT/ARAP/Provisionary Note 15	City/County Loans On or Before 6/27/11	1/29/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		60,816	N														
87	MARIPOSA PROJECT/ARAP/Provisionary Note 16	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
88	MARIPOSA PROJECT/ARAP/Provisionary Note 17	City/County Loans On or Before 6/27/11	6/18/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		662,174	N														
89	MARIPOSA PROJECT/ARAP/Provisionary Note 18	City/County Loans On or Before 6/27/11	6/30/1987	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		103,342	N														
90	MARIPOSA PROJECT/ARAP/Provisionary Note 19	City/County Loans On or Before 6/27/11	6/30/1980	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		8,166,751	N	\$ -						\$ -							
91	MIDDLEBURY PROJECT/Provisionary Note 2	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
92	MIDDLEBURY BUSINESS PARK/Provisionary Note 1	City/County Loans On or Before 6/27/11	5/8/1995	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
93	MIDDLEBURY BUSINESS PARK/Provisionary Note 3	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		543,050	N	\$ -						\$ -							
94	MIDDLEBURY BUSINESS PARK/Provisionary Note 4	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		907,158	N	\$ 907,158				907,158		\$ 907,158							
95	MIDDLEBURY BUSINESS PARK/Provisionary Note 5	City/County Loans On or Before 6/27/11	6/15/2003	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		63,263	N					63,263		63,263							
96	MIDDLEBURY BUSINESS PARK/Provisionary Note 6	City/County Loans On or Before 6/27/11	7/22/2003	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		2,628,683	N	\$ -						\$ -							
97	MIDDLEBURY BUSINESS PARK/Provisionary Note 7	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
98	MIDDLEBURY BUSINESS PARK/Provisionary Note 8	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes			Y	\$ -						\$ -							
99	MIDDLEBURY BUSINESS PARK/Provisionary Note 9	City/County Loans On or Before 6/27/11	6/30/1988	6/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes		400,360	N	\$ 400,360				400,360		\$ 400,360							

Fresno City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail
 July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

Item #	Project Name/Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Maturity	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total		
											Fund Sources						Fund Sources							
											Band Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
572								N	5	-					5									5
575								N	5	-					5									5
576								N	5	-					5									5
577								N	5	-					5									5
578								N	5	-					5									5
579								N	5	-					5									5
580								N	5	-					5									5
581								N	5	-					5									5
585								N	5	-					5									5
586								N	5	-					5									5
587								N	5	-					5									5
588								N	5	-					5									5
589								N	5	-					5									5
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614								N	5	-					5									5
615								N	5	-					5									5
616								N	5	-					5									5
617								N	5	-					5									5

- Obligation Types**
 Admin Costs
 Admin Costs - Litigation
 Bond Funded Project - 2011
 Bond Funded Project - Housing
 Bond Funded Project - Pre-2011
 Bonds Issued After 12/31/10
 Bonds Issued On or Before 12/31/10
 Bond Reimbursement Agreements
 Business Incentive Agreements
 COBG/NUD Reimbursement to City/County
 City/County Loans After 6/30/11
 City/County Loan (Prior 05/28/11), 3rd party agmt-Infrastructure
 City/County Loan (Prior 05/28/11), Property transaction
 City/County Loan (Prior 05/28/11), Cash exchange
 City/County Loan (Prior 05/28/11), Other
 Dissolution Audits
 Fees
 Housing Entity Admin Cost
 Infrastructure/Infrastructure
 Legal
 Litigation
 MRF Loans
 Miscellaneous
 OPA/ODA/Construction
 Professional Services
 Project Management Costs
 Property Dispositions
 Property Maintenance
 Reentered Agreements

Refer
 Y
 N

Fresno City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/15)						6,042,719	CASH BALANCE NET OF ROPS 15-16A DISTRIBUTION RECEIVED IN JUNE OF 2015.	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.					293,618	4,361,882	ROPS 15-16A DISTRIBUTION RECEIVED IN JUNE OF 2015 AND ROPS 15-16B DISTRIBUTION RECEIVED IN JANUARY OF 2016.	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					293,618	5,534,816		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						4,869,785	
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ENDING ACTUAL AVAILABLE CASH BALANCE NET OF ROPS 16-17A DISTRIBUTION RECEIVED IN JUNE OF 2016.	