

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF FRESNO**

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**Oversight Board to the  
Successor Agency to the Redevelopment Agency  
of the City of Fresno**

**Executive Director  
Marlene Murphey**

**Chair**  
Alan Hofmann

**Members**  
Jeff Becker  
Larry Hodges  
Debbie Poochigian  
Doug Vagim  
Rene Watahira  
Larry Westerlund

***AGENCY BRIEFING REPORT***

Date: January 24, 2017  
To: Oversight Board Members  
From: Andrew Sanchez  
Through: Marlene Murphey  
Subject: Agenda Item VI. - Line 36 – CALPERS Unfunded & Employee Leave Payout (formerly  
Other pg Line 12)

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This enforceable obligation is to cover the CalPers Unfunded Liability. The balance provides coverage to meet the retirement obligations for those who are currently vested.