SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF FRESNORECEIVED

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Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Fresno

Executive Director Marlene Murphey

<u>Members</u> Jeff Becker Larry Hodges Debbie Poochigian Doug Vagim Rene Watahira Larry Westerlund

<u>Chair</u> Alan Hofmann

AGENCY BRIEFING REPORT

Date: January 24, 2017

To: Oversight Board Members

From: Debbie Barletta

Through: Marlene Murphey

Subject: Agenda Item VI. - Line 119 – 2001 Merger 2 Tax Allocation Bonds – Annual Arbitrage Rebate Services

Pursuant to that certain Official Statement for the \$10,000,000 Fresno Joint Powers Authority Tax Allocation Revenue Bonds Series 2001 dated March 2, 2001 and the Trust Agreement between the Fresno Joint Powers Financing Authority and BNY Western Trust Company, as Trustee, which were approved by the JPA and Agency Board on January 9, 2001, the Agency is to pay for Annual Arbitrage Rebate Services to Wildan Financial Services until note maturity on August 1, 2018.

Bond proceeds were used to fund Southwest Fresno Area Projects including Kearney Palms Shopping Center.