SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO

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Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Fresno

Executive Director Marlene Murphey

<u>Chair</u> Alan Hofmann

Members
Jeff Becker
Larry Hodges
Debbie Poochigian
Doug Vagim
Rene Watahira
Larry Westerlund

AGENCY BRIEFING REPORT

Date:

January 24, 2017

To:

Oversight Board Members

From:

Debbie Barletta

Through:

Marlene Murphey

Subject:

Agenda Item VI. - Line 118 - 2001 Merger 2 Tax Allocation Bonds - Annual Trustee Fees

Pursuant to that certain Official Statement for the \$10,000,000 Fresno Joint Powers Authority Tax Allocation Revenue Bonds Series 2001 dated March 2, 2001 and the Trust Agreement between the Fresno Joint Powers Financing Authority and BNY Western Trust Company, as Trustee, which were approved by the JPA and Agency Board on January 9, 2001, the Agency is to pay Annual Trustee Fees to BNY Western Trust Company until note maturity on August 1, 2018.

Bond proceeds were used to fund Southwest Fresno Area Projects including Kearney Palms Shopping Center.