

**Meeting of the
Oversight Board for the Successor Agency
to the Redevelopment Agency of the
City of Fresno**

**Meeting Minutes
June 13, 2018**

The Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Fresno met at 2:00 p.m. in Meeting Room 2120 (Meeting Room C), City Hall on June 3, 2018.

Present were:

Doug Vagim, appointed by Fresno County Board of Supervisors
Alan Hofmann, appointed by the Metropolitan Flood Control District (Special District)
Larry Westerlund, appointed by Mayor of Fresno
Brian Pacheco, appointed by Fresno County Board of Supervisors
Jeff Becker, appointed by Fresno County Superintendent of Schools
Larry Hodges, appointed by State Center Community College District

Absent: Rene Watahira, appointed by the Mayor of Fresno

- I. Call to Order**
 - 1. Roll Call**
 - 2. Pledge of Allegiance**
 - 3. Member Comments**

Roll Call/Pledge of Allegiance

The meeting was called to order by Chair Hofmann at 2:05 p.m. and the roll call was taken. All members were present except for Rene Watahira.

Member Comments

Vice Chair Vagim asked about a piece of property that was returned. Executive Director Murphy stated that was a separate negotiation.

II. Approval of Agenda

Board Member Westerlund made the motion to approve the agenda with a second by Board Member Hodges. The motion passed on a vote of 6-0 with Board Member Watahira absent.

III. Approval of Minutes of April 11, 2018.

Vice Chair Vagim made the motion to approve the April 11, 2018 minutes with a second by Board Member Becker. The motion passed on a vote of 6-0 with Board Members Watahira absent.

Vice Chair Vagim asked how will the minutes for this meeting be handled since this is the last meeting. He suggested that the minutes be approved as recorded. There was a motion by Board Member Hodges and a second by Vice Chair Vagim to approve the minutes of the June 13, 2018 meeting. The motion passed on a 6-0 vote with Board Member Watahira absent.

IV. Disposition of Agency Property

1. Discussion, direction and action regarding disposition of approximately 4.79 acres at 1153 Fresno Street (APN 467-310-12T) (LRPMP #41), the Kearney Palms Shopping Center Parking Lot:
 - a. Approve Kearney Palms, LLC's offer to purchase the Kearney Palms Shopping Center Parking Lot for current appraised value and fulfillment of other terms of the Disposition and Development Agreement" and the "Covenants for Public Parking, Lease, Operation and Maintenance for Public Parking Reciprocal Easements and Option to the Purchase" for the total sum of \$1,433,000 with a resolution approving the sale of the property.

Executive Director. Murphey provided an overview of the property. She explained how the 791,000 was created. There was discussion regarding a counter offer. After the discussion, Board Member Westerlund made a motion for staff to go back with a counter offer with Mr. Beggs. He would pay \$1.2M as in the DDA, pay the full amount of excess rent through 6/30/18. The DDA would terminate any other obligation to repay the parking lot. Sale at \$1.9M and to accept offer in 90 days from 6/13/18. The motion was seconded by Board Member Hodges. The motion passed on a 6-0 vote with Board Member Watahira absent.

V. Public Comment

There was no public comment

VIII. Adjournment

The meeting was adjourned at 2:53 p.m. by consensus.