

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF FRESNO**

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**Oversight Board to the  
Successor Agency to the Redevelopment Agency  
of the City of Fresno**

**Executive Director  
Marlene Murphey**

**Chair  
Alan Hofmann**

**Members  
Jeff Becker  
Larry Hodges  
Brian Pacheco  
Doug Vagim  
Rene Watahira  
Larry Westerlund**

***AGENCY BRIEFING REPORT***

Date: January 17, 2018

To: Oversight Board Members

From: Sarina Vang

Through: Marlene Murphey

Subject: Agenda Item IV. - Line 36 – CALPERS Unfunded & Employee Leave Payout  
(formerly Other pg Line 12)

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This enforceable obligation is to cover the CalPers Unfunded Liability. The balance provides coverage to meet the retirement obligations for those who are currently vested.