## SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY *of the city of fresno*

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Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Fresno

Executive Director Marlene Murphey

<u>Chair</u> Alan Hofmann

<u>Members</u> Jeff Becker Larry Hodges Brian Pacheco Doug Vagim Rene Watahira Larry Westerlund

## AGENCY BRIEFING REPORT

Date: January 17, 2018

To: Oversight Board Members

From: Debbie Barletta

Through: Marlene Murphey

Subject: Agenda Item IV. - Line 121 – Approved Attorney's Fees per Settlement Agreement dated 8/31/17 regarding Sacramento Superior Court Case 34-2017-80002575

Pursuant to a Settlement Agreement, regarding Sacramento Superior Court Case No. 34-2017-80002575 (the "Action"), between the City of Fresno, the Successor Agency to the Redevelopment Agency of the City of Fresno ("Successor Agency"), the California Department of Finance ("Finance") and Michael Cohen, in his official capacity as Director of the State of California Department of Finance, Finance approved a reimbursement of attorney's fees incurred by the Successor Agency in connection with the Action in an amount not to exceed \$20,000. The Agency incurred \$15,423 of attorney's fees in connection with the Action, the total of which was paid from a loan provided to the Successor Agency by the City of Fresno. Successor Agency is requesting \$15,423 to repay said loan.