

Fidelity BrokerageLink® Fact Sheet

City of Fresno Deferred Compensation Plan

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Please keep it for future reference. In case of discrepancy, the City of Fresno Deferred Compensation Plan Summary Plan Description or Plan Document will govern.

Opening a Fidelity BrokerageLink Account

To open a BrokerageLink® account, you must complete an application either online at NetBenefits® or by paper form. If submitting a paper application, the information below will help you with the Account Setup section of the Fidelity BrokerageLink Participant Acknowledgement Form:

Plan Number: **35801**

Name of Plan Trustee(s): **FMTC**

Name of Plan: **City of Fresno Deferred Compensation Plan**

Eligible Security Types

Through your Fidelity BrokerageLink account, you have the ability to invest in stocks, corporate bonds, zero-coupon bonds, U.S. Treasury securities, mortgage securities and U.S. government agency bonds, certificates of deposit (CDs), unit investment trusts (UITs), foreign securities (through American Depositary Receipts), Exchange Traded Funds (ETFs), options levels 1 and 2, Fidelity mutual funds, and non-Fidelity mutual funds available through Fidelity FundsNetwork®.

Ineligible Security Types

You are **unable** to invest in Fidelity mutual funds and non-Fidelity mutual funds offered through the City of Fresno Deferred Compensation Plan, tax-exempt securities, employer securities (includes all types of equities, e.g. common stock, preferred stock, convertible stock, options), physical certificates, precious metal, limited partnerships, master limited partnerships, futures contracts, commodities, interest rate options, currencies and currency options, CAPS, and options levels 3, 4, and 5.

Standard Plan Options

The standard, non-brokerage investment options available through the City of Fresno Deferred Compensation Plan.

BrokerageLink Core Account

This is the portion of your BrokerageLink account that acts as a cash component. BrokerageLink account assets not invested in individual securities will be held in Fidelity® Government Cash Reserves, a money market mutual fund. Transactions are settled with Fidelity® Government Cash Reserves from your BrokerageLink Core Account.



**BrokerageLink
Default Fund**

Any transfers from your BrokerageLink account into your Standard Plan Options will first be invested in the Mellon Stable Value Fund - Class M.

Minimum Investment

There is no minimum amount for direct payroll contributions into your BrokerageLink account, but there is an initial minimum investment of \$2,500.00 to open an account and a \$1,000.00 minimum for each subsequent transfer from a Standard Plan Option.

Prohibited Transaction

In addition, you may not invest in any other issue/security that may result in a prohibited transaction under the Plan.

**Third-Party Trading
Authorization**

To allow someone other than you to have limited trading authority in your BrokerageLink account, please call the City of Fresno Deferred Compensation Plan toll free at **800-343-0860** to request a copy of the Limited Third-Party Trading Authorization and Indemnification Form.

**Annual Plan-Related
Account Fee**

There is no annual fee for your BrokerageLink account.

Brokerage Fees

For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink Commission Schedule.

Additional Resources

Please refer to the City of Fresno Deferred Compensation Plan Summary Plan Description or Plan Document and the Fidelity BrokerageLink Commission Schedule for more complete details about your BrokerageLink account.

Contact Information

For questions or assistance with your BrokerageLink account, contact a Fidelity representative toll free at **800-343-0860**.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Fidelity BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over Fidelity BrokerageLink accounts. Consult the Fidelity BrokerageLink account Terms and Conditions for more information.

BrokerageLink includes investments beyond those in your plan's lineup. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.

Options trading entails significant risk and is not appropriate for all investors. Prior to trading options, contact Fidelity Investments by calling 800-343-3548 to receive a copy of **Characteristics and Risks of Standardized Options** and to be approved for options trading. Supporting documentation for any claims, if applicable, will be furnished upon request.

The Mellon Stable Value Fund - Class M is not a mutual fund and is managed by Mellon Institutional Funds.

The investment options available through the City of Fresno Deferred Compensation Plan reserve the right to modify or withdraw the exchange privilege.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity companies will undertake to determine or advise you as to whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. All fees as described in the fund's prospectus still apply. Please refer to the *FundsNetwork*® fund listing for more details on the *FundsNetwork*® program and a complete listing of available funds.

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