

**Fresno Joint Powers Financing Authority**  
**Lease Revenue Refunding Bonds**  
**Series 2017 A&B**  
**(No Neighborhood Left Behind Refunding)**

**Underwriter: Raymond James**

**Underwriter's Counsel: Quint & Thimming LLP**

**Bond Counsel: Orrick, Herrington & Sutcliffe LLP**

**Dated Date: 5/10/2017**

**Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch**

**Security: Pledged Revenues**

**Bond Insurance: Assured Guaranty Corp.**

**Payment Dates: Principal & Interest = April 1      Interest Only = October 1**

<b>FISCAL YEAR</b>	<b>PRINCIPAL AMOUNT</b>	<b>ANNUAL INTEREST</b>	<b>ANNUAL DEBT SERVICE PAYMENT</b>
2022	2,705,000	261,112	2,966,112
2023	2,830,000	134,038	2,964,038
Bond Total	5,535,000	395,150	5,930,150