## City of Fresno

**Monthly Financial Report**

For the Twelve Months Ended June 30, 2021

Unaudited – Intended for Internal Management Purposes Only

(All figures in thousands)

---

### GENERAL FUND

<table>
<thead>
<tr>
<th>Description</th>
<th>Amended Budget</th>
<th>YTD Actual</th>
<th>% of Budget</th>
<th>Prior Year Actual</th>
<th>Change from Prior Year</th>
<th>% Change from Prior Year</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CARRYOVER</strong></td>
<td>25,332</td>
<td>25,332</td>
<td>100.0%</td>
<td>24,806</td>
<td>526</td>
<td>2.1%</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales Tax</td>
<td>91,836</td>
<td>121,693</td>
<td>132.5%</td>
<td>95,060</td>
<td>26,633</td>
<td>28.0%</td>
</tr>
<tr>
<td>Economic Incentives</td>
<td>(700)</td>
<td>(2,053)</td>
<td>293.3%</td>
<td>0</td>
<td>(2,053)</td>
<td></td>
</tr>
<tr>
<td>Total Sales Tax, Net of EI</td>
<td>91,136</td>
<td>119,640</td>
<td>131.3%</td>
<td>95,060</td>
<td>24,580</td>
<td>25.9%</td>
</tr>
<tr>
<td>Property Tax</td>
<td>149,247</td>
<td>152,188</td>
<td>102.0%</td>
<td>141,332</td>
<td>10,856</td>
<td>7.7%</td>
</tr>
<tr>
<td>Economic Incentives</td>
<td>(700)</td>
<td>(709)</td>
<td>101.3%</td>
<td>0</td>
<td>(709)</td>
<td></td>
</tr>
<tr>
<td>Total Property Tax, Net of EI</td>
<td>148,547</td>
<td>151,479</td>
<td>102.0%</td>
<td>141,332</td>
<td>10,147</td>
<td>7.2%</td>
</tr>
<tr>
<td>Business License</td>
<td>18,828</td>
<td>19,332</td>
<td>102.7%</td>
<td>19,805</td>
<td>(473)</td>
<td>-2.4%</td>
</tr>
<tr>
<td>Franchise Fees:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Comcast</td>
<td>3,315</td>
<td>3,246</td>
<td>97.9%</td>
<td>3,242</td>
<td>4</td>
<td>0.1%</td>
</tr>
<tr>
<td>AT&amp;T</td>
<td>400</td>
<td>392</td>
<td>98.0%</td>
<td>362</td>
<td>30</td>
<td>8.3%</td>
</tr>
<tr>
<td>PG&amp;E</td>
<td>5,780</td>
<td>5,905</td>
<td>102.2%</td>
<td>5,482</td>
<td>423</td>
<td>7.7%</td>
</tr>
<tr>
<td>Subtotal</td>
<td>9,495</td>
<td>9,543</td>
<td>100.5%</td>
<td>9,086</td>
<td>457</td>
<td>5.0%</td>
</tr>
<tr>
<td>Roll-Off Bins</td>
<td>1,094</td>
<td>1,508</td>
<td>137.8%</td>
<td>1,094</td>
<td>414</td>
<td>37.8%</td>
</tr>
<tr>
<td>Comm. Solid Waste</td>
<td>4,751</td>
<td>5,660</td>
<td>119.1%</td>
<td>4,751</td>
<td>909</td>
<td>19.1%</td>
</tr>
<tr>
<td>Total Franchise Fees</td>
<td>15,340</td>
<td>16,711</td>
<td>108.9%</td>
<td>14,931</td>
<td>1,780</td>
<td>11.9%</td>
</tr>
<tr>
<td>Room Tax</td>
<td>10,204</td>
<td>11,981</td>
<td>117.4%</td>
<td>13,104</td>
<td>(1,123)</td>
<td>-8.6%</td>
</tr>
<tr>
<td>Other Taxes and Fees</td>
<td>5,697</td>
<td>5,294</td>
<td>92.9%</td>
<td>5,944</td>
<td>(650)</td>
<td>-10.9%</td>
</tr>
<tr>
<td>Charges for Current Services</td>
<td>37,726</td>
<td>36,946</td>
<td>97.9%</td>
<td>37,684</td>
<td>(738)</td>
<td>-2.0%</td>
</tr>
<tr>
<td>Charges for CS – NC Agreement</td>
<td>1,035</td>
<td>1,051</td>
<td>101.5%</td>
<td>1,018</td>
<td>33</td>
<td>3.2%</td>
</tr>
<tr>
<td>Total Charges for Current Services</td>
<td>38,761</td>
<td>37,997</td>
<td>98.0%</td>
<td>38,702</td>
<td>(705)</td>
<td>-1.8%</td>
</tr>
<tr>
<td>Intergovernmental Revenues</td>
<td>6,665</td>
<td>9,145</td>
<td>137.2%</td>
<td>4,598</td>
<td>4,547</td>
<td>98.9%</td>
</tr>
<tr>
<td>Intergovmtl – RDA Debt Repymt</td>
<td>3,290</td>
<td>3,319</td>
<td>100.9%</td>
<td>3,290</td>
<td>29</td>
<td>0.9%</td>
</tr>
<tr>
<td>Total Intergovernmental Revenues</td>
<td>9,955</td>
<td>12,464</td>
<td>125.2%</td>
<td>7,888</td>
<td>4,576</td>
<td>58.0%</td>
</tr>
<tr>
<td>Intragovernmental Revenues</td>
<td>13,792</td>
<td>12,211</td>
<td>88.5%</td>
<td>13,237</td>
<td>(1,026)</td>
<td>-7.8%</td>
</tr>
<tr>
<td>Cannabis</td>
<td>72</td>
<td>410</td>
<td>569.4%</td>
<td>0</td>
<td>410</td>
<td></td>
</tr>
<tr>
<td>All Other</td>
<td>3,011</td>
<td>2,330</td>
<td>77.4%</td>
<td>2,670</td>
<td>(340)</td>
<td>-12.7%</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>355,343</td>
<td>389,849</td>
<td>109.7%</td>
<td>352,673</td>
<td>37,176</td>
<td>10.5%</td>
</tr>
<tr>
<td><strong>TOTAL RESOURCES</strong></td>
<td>380,675</td>
<td>415,181</td>
<td>109.1%</td>
<td>377,479</td>
<td>37,702</td>
<td>10.0%</td>
</tr>
</tbody>
</table>

### EXPENDITURES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amended Budget</th>
<th>YTD Actual</th>
<th>% of Budget</th>
<th>Prior Year Actual</th>
<th>Change from Prior Year</th>
<th>% Change from Prior Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Services</td>
<td>193,226</td>
<td>194,902</td>
<td>100.9%</td>
<td>185,506</td>
<td>9,396</td>
<td>5.1%</td>
</tr>
<tr>
<td>Attrition</td>
<td>(8,320)</td>
<td>0</td>
<td>0.0%</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total Employee Services</td>
<td>184,906</td>
<td>194,902</td>
<td>105.4%</td>
<td>185,506</td>
<td>9,396</td>
<td>5.1%</td>
</tr>
<tr>
<td>Health &amp; Welfare</td>
<td>22,585</td>
<td>20,881</td>
<td>92.5%</td>
<td>20,405</td>
<td>476</td>
<td>2.3%</td>
</tr>
<tr>
<td>Retirement Contribution</td>
<td>31,425</td>
<td>30,497</td>
<td>97.0%</td>
<td>25,414</td>
<td>5,083</td>
<td>20.0%</td>
</tr>
<tr>
<td>Pension Obligation Bonds</td>
<td>12,679</td>
<td>12,628</td>
<td>99.6%</td>
<td>12,722</td>
<td>(94)</td>
<td>-0.7%</td>
</tr>
<tr>
<td>Workers’ Compensation</td>
<td>15,247</td>
<td>16,769</td>
<td>110.0%</td>
<td>14,787</td>
<td>1,982</td>
<td>13.4%</td>
</tr>
</tbody>
</table>
City of Fresno
Monthly Financial Report
For the Twelve Months Ended June 30, 2021
(All figures in thousands)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amended Budget</th>
<th>YTD Actual</th>
<th>% of Budget</th>
<th>Prior Year Actual</th>
<th>Change from Prior Year</th>
<th>% Change from Prior Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations &amp; Maintenance</td>
<td>89,224</td>
<td>77,276</td>
<td>86.6%</td>
<td>35,907</td>
<td>41,369</td>
<td>115.2%</td>
</tr>
<tr>
<td>Interdepartmental Charges</td>
<td>50,858</td>
<td>47,707</td>
<td>93.8%</td>
<td>40,276</td>
<td>7,431</td>
<td>18.5%</td>
</tr>
<tr>
<td>Minor Capital (incl. Fire Leases)</td>
<td>22,670</td>
<td>22,008</td>
<td>97.1%</td>
<td>4,598</td>
<td>17,410</td>
<td>378.6%</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>429,594</td>
<td>422,668</td>
<td>98.4%</td>
<td>339,615</td>
<td>83,053</td>
<td>24.5%</td>
</tr>
<tr>
<td><strong>TRANSFERS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund Debt Obligation</td>
<td>(18,428)</td>
<td>(19,457)</td>
<td>105.6%</td>
<td>(16,779)</td>
<td>(2,678)</td>
<td>16.0%</td>
</tr>
<tr>
<td>Net Transfers between Funds</td>
<td>(6,517)</td>
<td>4,742</td>
<td>-72.8%</td>
<td>(6,439)</td>
<td>11,181</td>
<td>-173.6%</td>
</tr>
<tr>
<td>CARES Fund Reimbursements</td>
<td>68,009</td>
<td>68,308</td>
<td>100.4%</td>
<td>11,918</td>
<td>56,390</td>
<td>473.1%</td>
</tr>
<tr>
<td>Reserve for 27th Pay Period</td>
<td>0</td>
<td>(400)</td>
<td></td>
<td>0</td>
<td>(400)</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL TRANSFERS</strong></td>
<td>43,064</td>
<td>53,193</td>
<td>123.5%</td>
<td>(11,300)</td>
<td>64,493</td>
<td>-570.7%</td>
</tr>
<tr>
<td><strong>NET BALANCE</strong></td>
<td>(5,855)</td>
<td>45,706</td>
<td></td>
<td>26,564</td>
<td>19,142</td>
<td>72.1%</td>
</tr>
</tbody>
</table>

HISTORICAL MONTHLY TOTAL RESOURCES AND TRANSFERS
General Fund total resources for the year ended June 30, 2021 were $415.2 million. This amount is an increase of $37.7 million, or 10.0%, above actual resources for the same period last fiscal year. Total resources at the end of June 2021 are at 109.1% of the annual estimate for Fiscal Year 2021.

Revenues that increased during Fiscal Year 2021 compared to last fiscal year include:

- Sales Tax revenues increased $24.6 million or 25.9%.
- Property Tax revenues increased $10.1 million or 7.2%, mostly due to increased Real & Secured Personal Property Tax, and Secured Override Tax, VLF Swap Tax, Delinquent Property Tax, Supplemental Tax, and Unsecured Personal Property Tax.
- Franchise Tax revenues increased $1.8 million or 11.9% mostly due to higher fees for commercial solid waste, PG&E, and roll-off bins.

COVID-19 impacts on the business community were the driving factor behind the $1.1 million (-8.6%) decline in Room Tax and the $0.7 million (-10.9%) decline in Other Local Taxes and Fees (specifically Card Room Receipts and Prop 172 Tax) during the twelve months ended June 30, 2021 compared to the same period last year.

Revenues other than taxes, which include Charges for Current Services, Intergovernmental and Intragovernmental Revenues, and All Other Revenue Sources, will fluctuate from month to month depending upon various activity elements.

Total Charges for Current Services during the twelve months ended June 30, 2021 decreased $0.7 million (-1.8%) compared to the same period last fiscal year mostly due to lower parking fees and penalties, Housing Code-Enforcement fees, plan check fees which were partially offset by increased permits for new construction and alterations.
Intergovernmental Revenues during the twelve months ended June 30, 2021 increased $4.6 million (58.0%) compared to the same period last fiscal year mostly due to receipt of a State grant for which there was no similar revenue last fiscal year, and increased reimbursements for school resource officers.

General Fund expenditures for the twelve months ended June 30, 2021 were $422.7 million. This is an increase of $83.1 million (24.5%) from actual General Fund expenditures during the same period last fiscal year. Total expenditures at the end of June 2021 were at 98.4% of the annual budgeted amounts.

Expenditures that increased during Fiscal Year 2021 compared to last fiscal year include:

- Employee Services increased $9.4 million (5.1%) mainly due to increased salaries, public protection overtime, minimum staffing, and accrued leave payoffs.
- Retirement Contributions and Workers’ Compensation increased $5.1 million (20.0%) and $2.0 million (13.4%) respectively.
- Interdepartmental charges during Fiscal Year 2021 increased $7.4 million (18.5%) mostly due to increased costs for information systems, liability self-insurance, overhead, security assessment, and Facilities Management charges.
- Operations and Maintenance expenditures increased $41.4 million (115.2%) mostly due to increased costs for the Animal Services contract, the DAWN Initiative contract with Fresno County EOC, COVID-19 professional services contracts, food distribution, and grants for which there were no similar expenditures last year.
- Capital expenditures increased $17.4 million (378.6%) mostly due to the cost to refurbish two soccer fields, the purchase and repairs of a hotel for homeless housing, and the purchase of property located on North Sixth Street for which there were no similar expenditures last year.

Expenditures are monitored and appropriations possibly adjusted throughout the year in accordance with economic conditions and the inflow of General Fund revenues.

Transfers In/Out during the twelve months ended June 30, 2021 increased $64.5 million (570.7%) mostly due to increased Transfers In from the CARES Grant Fund for eligible expenditures, plus transfers out last year for the construction of Fire Station 18 and parking revenues to Convention Center for which there were no similar transfers out this year. These were partially offset by increased transfers out for General Fund portion of debt obligations.

As of June 30, 2021, the City maintained $35.5 million in the General Fund Emergency Reserve. The balance is up from the beginning of the fiscal year due to interest/investment revenue. The use of this Reserve is restricted until such time as a declaration of a fiscal emergency is made by the Mayor and approved by Council or for temporary year-end cash balancing purposes in accordance with provisions in the Reserve Management Act.
Enterprise Operating Funds

The following summarizes year-to-date revenues and expenditures for major City enterprises.

<table>
<thead>
<tr>
<th>Enterprise Fund</th>
<th>Budget</th>
<th>YTD Actual</th>
<th>% of Budget</th>
<th>Prior Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Sanitation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>8,768</td>
<td>9,120</td>
<td>104%</td>
<td>10,268</td>
</tr>
<tr>
<td>Carryover</td>
<td>2,040</td>
<td>2,040</td>
<td>100%</td>
<td>1,192</td>
</tr>
<tr>
<td>Available Resources</td>
<td>10,808</td>
<td>11,160</td>
<td>103%</td>
<td>11,460</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(9,926)</td>
<td>(8,677)</td>
<td>87%</td>
<td>(9,415)</td>
</tr>
<tr>
<td>Available Resources Over/(Under) Expenditures</td>
<td>882</td>
<td>2,483</td>
<td>2,045</td>
<td></td>
</tr>
<tr>
<td>Transportation/FAX</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>61,452</td>
<td>34,127</td>
<td>56%</td>
<td>32,376</td>
</tr>
<tr>
<td>Carryover</td>
<td>4,528</td>
<td>4,528</td>
<td>100%</td>
<td>(1,795)</td>
</tr>
<tr>
<td>Available Resources</td>
<td>65,980</td>
<td>38,655</td>
<td>59%</td>
<td>30,581</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(29,544)</td>
<td>(27,764)</td>
<td>94%</td>
<td>(26,053)</td>
</tr>
<tr>
<td>Available Resources Over/(Under) Expenditures</td>
<td>36,436</td>
<td>10,891</td>
<td>4,528</td>
<td></td>
</tr>
<tr>
<td>Airport Operating</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>6,264</td>
<td>18,272</td>
<td>292%</td>
<td>15,257</td>
</tr>
<tr>
<td>Carryover</td>
<td>32,791</td>
<td>33,458</td>
<td>102%</td>
<td>37,015</td>
</tr>
<tr>
<td>Available Resources</td>
<td>39,055</td>
<td>51,730</td>
<td>132%</td>
<td>52,272</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(19,892)</td>
<td>(19,476)</td>
<td>98%</td>
<td>(18,871)</td>
</tr>
<tr>
<td>Available Resources Over/(Under) Expenditures</td>
<td>19,163</td>
<td>32,254</td>
<td>33,401</td>
<td></td>
</tr>
<tr>
<td>Sewer System</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>75,924</td>
<td>67,168</td>
<td>88%</td>
<td>56,178</td>
</tr>
<tr>
<td>Carryover</td>
<td>67,536</td>
<td>67,536</td>
<td>100%</td>
<td>65,274</td>
</tr>
<tr>
<td>Available Resources</td>
<td>143,460</td>
<td>134,704</td>
<td>94%</td>
<td>121,452</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(98,363)</td>
<td>(50,907)</td>
<td>52%</td>
<td>(55,216)</td>
</tr>
<tr>
<td>Available Resources Over/(Under) Expenditures</td>
<td>45,097</td>
<td>83,797</td>
<td>66,236</td>
<td></td>
</tr>
<tr>
<td>Solid Waste System</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>42,438</td>
<td>37,349</td>
<td>88%</td>
<td>31,728</td>
</tr>
<tr>
<td>Carryover</td>
<td>4,609</td>
<td>4,609</td>
<td>100%</td>
<td>4,840</td>
</tr>
<tr>
<td>Available Resources</td>
<td>47,047</td>
<td>41,958</td>
<td>89%</td>
<td>36,568</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(44,333)</td>
<td>(36,875)</td>
<td>83%</td>
<td>(31,922)</td>
</tr>
<tr>
<td>Available Resources Over/(Under) Expenditures</td>
<td>2,714</td>
<td>5,083</td>
<td>4,646</td>
<td></td>
</tr>
<tr>
<td>Water System</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>114,578</td>
<td>125,093</td>
<td>109%</td>
<td>124,235</td>
</tr>
<tr>
<td>Carryover</td>
<td>121,519</td>
<td>121,519</td>
<td>100%</td>
<td>112,593</td>
</tr>
<tr>
<td>Available Resources</td>
<td>236,097</td>
<td>246,612</td>
<td>104%</td>
<td>236,828</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(142,725)</td>
<td>(122,466)</td>
<td>86%</td>
<td>(115,054)</td>
</tr>
<tr>
<td>Available Resources Over/(Under) Expenditures</td>
<td>93,372</td>
<td>124,146</td>
<td>121,774</td>
<td></td>
</tr>
</tbody>
</table>
ANALYSIS OF ENTERPRISE OPERATING FUNDS

Actual revenues and expenditures for Enterprise Operations are recorded on the cash basis of accounting for monthly financial reporting purposes: meaning, revenues are recognized when the cash is receipted and expenses are recognized when the cash is paid. This can result in material timing differences, particularly when grants are involved. Most grants require the City to incur the expenditure before obtaining reimbursement from the granting agency. Transportation/FAX has significant grant-related revenue sources and will accordingly see the greatest impact as a result of these timing differences.

The budgeted figures for Fiscal Year 2021 were established to support the ongoing operations and anticipated capital improvements for each enterprise. The budgeted revenue figures include estimated carryover from the prior year. Actual carryover amounts from Fiscal Year 2020 to Fiscal Year 2021 are treated as a component of operating revenue and are detailed above. Because carryover is posted in August, early fiscal year Revenue results may appear high.

Community Sanitation Revenues for the twelve months ended June 30, 2021 decreased $1.1 million (-11.2%) from the same period last fiscal year primarily due to lower customer charges and lower transfers-in. Community Sanitation carryover represents about 18.3% of total available resources during the twelve months ended June 30, 2021. Transportation/FAX Revenues during this fiscal year increased $1.8 million (5.4%) from last fiscal year mostly due to increased TDA revenue and Low Carbon Fuel credits which were partially offset by lower fare and advertising revenues. Transportation/FAX carryover represents about 11.7% of total available resources through June 30, 2021.

Airport YTD Revenues for the twelve months ended June 30, 2021 increased $3.0 million (19.8%) from the same period last fiscal year primarily due to CARES grant payments for which there were no similar payments last year. This was partially offset by increased transfers out, plus lower customer facility charges, and fees for parking, concessions, federal inspections, landing, and airport security. Airport Operating carryover represents about 64.7% of total available resources through June 30, 2021.

Sewer System YTD Revenues for the twelve months ended June 30, 2021 increased $11.0 million (19.6%), primarily due to a transfer out last year to deposit funds into an escrow account to defease the Series 2008 Sewer bonds for which a similar entry does not exist this fiscal year. This was partially offset by an advance to the General Fund, lower customer charges, and interest earnings. Sewer System carryover represents about 50.1% of total available resources for this fiscal year.

Solid Waste YTD Revenues for Fiscal Year 2021 increased $5.6 million (17.7%) primarily due to lower transfer out to the Vehicle Replacement fund and transfers in from the Residential Solid Waste Reserve Fund and the CARES Grant Fund plus a loan from the Water Division to assist with costs for the new Administration and Maintenance Facility for which there were no similar transfers in last year. Solid Waste carryover represents about 11.0% of total available resources for this fiscal year. Water System carryover represents about 49.3% of total available resources through June 30, 2021.

Transportation/FAX expenditures during the twelve months ended June 30, 2021 increased $1.7 million (6.6%) mostly due to increased costs for salaries, Workers' Compensation, pension contributions, and CNG bus fuel. Sewer System expenditures during the twelve months ended June 30, 2021 decreased $4.3 million (-7.8%) compared to the same period last fiscal year mostly due to lower costs for professional and technical services, contract construction, and a payment on the State loan last year for which there was no similar payment this year.

Solid Waste expenditures during the twelve months ended June 30, 2021 increased $5.0 million (15.5%) compared to the same period last fiscal year mostly due to higher landfill tipping fees, overtime, replacement garbage cans, and pension contributions plus the cost to purchase land for the new Administration and Maintenance Facility for which there was no similar cost last year. Water System expenditures during the twelve months ended June 30, 2021 increased $7.4 million (6.4%) compared to the same period last fiscal year mostly due to increased costs for specialty chemicals, plus payoff of the Water 2010-A bonds and an interfund loan to Solid Waste for which there were no similar payments last year. This was partially offset by lower expense for water purchases and contract construction.
### CITY DEBT

<table>
<thead>
<tr>
<th>Debt Source (in thousands)</th>
<th>Governmental</th>
<th>Business-Type</th>
<th>Principal Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Lease Revenue Bonds:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Various Capital Projects</td>
<td>$21,410</td>
<td></td>
<td>$21,410</td>
</tr>
<tr>
<td>No Neighborhood Left Behind/Selland Arena</td>
<td>5,535</td>
<td>5,535</td>
<td></td>
</tr>
<tr>
<td>Parks Impact Fee Projects</td>
<td>20,775</td>
<td>$1,455</td>
<td>22,230</td>
</tr>
<tr>
<td>City Hall Chiller/Convention Center Improvements</td>
<td>2,710</td>
<td>6,425</td>
<td>9,135</td>
</tr>
<tr>
<td>Public Safety Impact Fee Projects</td>
<td>28,875</td>
<td></td>
<td>28,875</td>
</tr>
<tr>
<td>City Hall Refinancing/Bee Building/Granite Park</td>
<td>19,240</td>
<td></td>
<td>19,240</td>
</tr>
<tr>
<td>Exhibit Hall Expansion Project</td>
<td></td>
<td>7,994</td>
<td>7,994</td>
</tr>
<tr>
<td>Stadium Project</td>
<td></td>
<td>23,300</td>
<td>23,300</td>
</tr>
<tr>
<td>Animal Services Facility(^1)</td>
<td>17,145</td>
<td></td>
<td>17,145</td>
</tr>
<tr>
<td><strong>Judgment Bonds:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pension Obligation Bonds</td>
<td>98,395</td>
<td></td>
<td>98,395</td>
</tr>
<tr>
<td><strong>Enterprise Bonds:</strong></td>
<td>91,340</td>
<td>885</td>
<td>91,340</td>
</tr>
<tr>
<td>Water(^2)</td>
<td>91,340</td>
<td></td>
<td>91,340</td>
</tr>
<tr>
<td>Sewer</td>
<td>885</td>
<td></td>
<td>885</td>
</tr>
<tr>
<td>Airport</td>
<td>78,144</td>
<td></td>
<td>78,144</td>
</tr>
<tr>
<td><strong>Total Bonds</strong></td>
<td>$214,085</td>
<td>$209,543</td>
<td>$423,628</td>
</tr>
<tr>
<td><strong>Notes and Loans:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HUD – Neighborhood Streets and Parks</td>
<td>$251</td>
<td></td>
<td>$251</td>
</tr>
<tr>
<td>CIEDB – Roeding Business Park</td>
<td>1,397</td>
<td></td>
<td>1,397</td>
</tr>
<tr>
<td>State Water Resources Control Board Loans</td>
<td></td>
<td>$329,754</td>
<td>329,754</td>
</tr>
<tr>
<td>Clean Water – Southwest Quadrant</td>
<td>59,525</td>
<td></td>
<td>59,525</td>
</tr>
<tr>
<td>Safe Drinking Water Loans</td>
<td></td>
<td>35,271</td>
<td>35,271</td>
</tr>
<tr>
<td><strong>Total Notes and Loans</strong></td>
<td>$1,648</td>
<td>$424,550</td>
<td>$426,198</td>
</tr>
<tr>
<td><strong>Capital Leases</strong></td>
<td>41,153</td>
<td></td>
<td>41,153</td>
</tr>
<tr>
<td><strong>Total City Debt</strong></td>
<td>$256,886</td>
<td>$634,093</td>
<td>$890,979</td>
</tr>
</tbody>
</table>

\(^1\) Issuance of Animal Services Facility Bonds during November 2020 increased principal by $17.1 million.

\(^2\) Payoff of Water 2010 Series A-1 Bonds during December 2020 reduced principal by $27.6 million.

---

**SUMMARY AND CONTACT INFORMATION**

This report is based on detailed information produced by the City’s Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.