

City of Fresno
Water System Revenue Bonds (Non-Taxable)
Series 2010 A-1

(Refunding of 1998 Bond & Capital Improvements)

Underwriter: E.J. De La Rosa

Underwriter's Counsel: Merrill Lynch & Co.

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Dated Date: 2/3/2010

Credit Rating: A Standard & Poors; A+ Fitch

Security: Pledged Revenue

Bond Insurance: N/A

Payment Dates: Principal & Interest = June 1 Interest Only = December 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2019	4,485,000	1,921,325	6,406,325
2020	4,710,000	1,702,275	6,412,275
2021	6,390,000	1,467,500	7,857,500
2022	6,725,000	1,136,300	7,861,300
2023	7,065,000	792,600	7,857,600
2024	7,455,000	406,025	7,861,025
Bond Total	36,830,000	7,426,025	44,256,025