

*City of Fresno
Sewer System Revenue Bonds
Series 1993 A*

(Wastewater Treatment Plant Renewal and Expansion)

Underwriter: J.P. Morgan Securities Inc.

Underwriter's Counsel: Arnelle & Hastie

Bond Counsel: Orrick, Herrington & Sutcliffe

Dated Date: 10/6/1993

Credit Rating: AA+ Standard & Poor's; AA Fitch

Security: Pledged Revenues

Bond Insurance: AMBAC

Payment Dates: Principal & Interest = September 1 Interest Only = March 1

| <i>FISCAL YEAR</i> | <i>PRINCIPAL AMOUNT</i> | <i>ANNUAL INTEREST</i> | <i>ANNUAL DEBT SERVICE PAYMENT</i> |
|--------------------|-------------------------|------------------------|------------------------------------|
| 2021 | 6,050,000 | 183,513 | 6,233,513 |
| 2022 | 0 | 39,825 | 39,825 |
| 2023 | 885,000 | 19,913 | 904,913 |
| Bond Total | 6,935,000 | 243,250 | 7,178,250 |