

**Fresno Joint Powers Financing Authority**  
**Lease Revenue Refunding Bonds (Riverside Golf Course)**  
**Series 2017 A**  
**(Riverside Golf Course)**

**Underwriter: Raymond James**

**Underwriter's Counsel: Quint & Thimming LLP**

**Bond Counsel: Orrick, Herrington & Sutcliffe LLP**

**Dated Date: 5/10/2017**

**Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch**

**Security: Pledged Revenues**

**Bond Insurance: Assured Guaranty Corp.**

**Payment Dates: Principal & Interest = April 1      Interest Only = October 1**

<b>FISCAL YEAR</b>	<b>PRINCIPAL AMOUNT</b>	<b>ANNUAL INTEREST</b>	<b>ANNUAL DEBT SERVICE PAYMENT</b>
2019	50,000	79,188	129,188
2020	55,000	76,688	131,688
2021	55,000	73,938	128,938
2022	55,000	71,188	126,188
2023	60,000	68,438	128,438
2024	65,000	65,438	130,438
2025	70,000	62,188	132,188
2026	70,000	58,688	128,688
2027	70,000	55,188	125,188
2028	75,000	51,688	126,688
2029	80,000	47,938	127,938
2030	80,000	43,937	123,937
2031	85,000	39,938	124,938
2032	90,000	35,688	125,688
2033	95,000	31,188	126,188
2034	100,000	26,438	126,438
2035	105,000	21,438	126,438
2036	115,000	16,188	131,188
2037	115,000	10,438	125,438
2038	125,000	4,688	129,688
<b>Bond Total</b>	<b>1,615,000</b>	<b>940,500</b>	<b>2,555,500</b>