

**Fresno Joint Powers Financing Authority**  
**Lease Revenue Refunding Bonds**  
**Series 2017 A**  
**(Police and Fire Projects)**

**Underwriter: Raymond James**

**Underwriter's Counsel: Quint & Thimming LLP**

**Bond Counsel: Orrick, Herrington, & Sutcliffe LLP**

**Dated Date: 5/10/2017**

**Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch**

**Security: Pledged Revenues**

**Bond Insurance: Assured Guaranty Corp.**

**Payment Dates: Principal & Interest = April 1      Interest Only = October 1**

<b>FISCAL YEAR</b>	<b>PRINCIPAL AMOUNT</b>	<b>ANNUAL INTEREST</b>	<b>ANNUAL DEBT SERVICE PAYMENT</b>
2019	1,015,000	1,546,750	2,561,750
2020	1,065,000	1,496,000	2,561,000
2021	1,110,000	1,442,750	2,552,750
2022	1,170,000	1,387,250	2,557,250
2023	1,230,000	1,328,750	2,558,750
2024	1,115,000	1,267,250	2,382,250
2025	1,175,000	1,211,500	2,386,500
2026	1,235,000	1,152,750	2,387,750
2027	1,295,000	1,091,000	2,386,000
2028	1,365,000	1,026,250	2,391,250
2029	1,435,000	958,000	2,393,000
2030	1,500,000	876,250	2,376,250
2031	1,580,000	811,250	2,391,250
2032	1,655,000	732,250	2,387,250
2033	1,740,000	649,500	2,389,500
2034	1,825,000	562,500	2,387,500
2035	1,915,000	471,250	2,386,250
2036	2,010,000	375,500	2,385,500
2037	2,110,000	275,000	2,385,000
2038	2,220,000	169,500	2,389,500
2039	2,300,000	86,250	2,386,250
<b>Bond Total</b>	<b>32,065,000</b>	<b>18,917,500</b>	<b>50,982,500</b>