

**Fresno Joint Powers Financing Authority
Lease Revenue Refunding Bonds
Series 2017 A&B**

(No Neighborhood Left Behind Refunding)

Underwriter: Raymond James

Underwriter's Counsel: Quint & Thimming LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/10/2017

Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch

Security: Pledged Revenues

Bond Insurance: Assured Guaranty Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

FISCAL YEAR	PRINCIPAL AMOUNT	ANNUAL INTEREST	ANNUAL DEBT SERVICE PAYMENT
2019	2,365,000	604,758	2,969,758
2020	2,465,000	496,350	2,961,350
2021	2,580,000	381,950	2,961,950
2022	2,705,000	261,112	2,966,112
2023	2,830,000	134,038	2,964,038
Bond Total	12,945,000	1,878,206	14,823,206