

**Fresno Joint Powers Financing Authority
Lease Revenue Refunding Bonds
Series 2017 A&B**

(No Neighborhood Left Behind Refunding)

Underwriter: Raymond James

Underwriter's Counsel: Quint & Thimming LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/10/2017

Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch

Security: Pledged Revenues

Bond Insurance: Assured Guaranty Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

FISCAL YEAR	PRINCIPAL AMOUNT	ANNUAL INTEREST	ANNUAL DEBT SERVICE PAYMENT
2021	2,580,000	381,950	2,961,950
2022	2,705,000	261,112	2,966,112
2023	2,830,000	134,038	2,964,038
Bond Total	8,115,000	777,099	8,892,099