

**Fresno Joint Powers Financing Authority**  
**Lease Revenue Refunding Bonds**  
**Series 2017 A**  
**(Multi-Purpose Stadium)**

**Underwriter: Raymond James**

**Underwriter's Counsel: Quint & Thimming LLP**

**Bond Counsel: Orrick, Herrington & Sutcliffe LLP**

**Dated Date: 5/10/2017**

**Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch**

**Security: Pledged Revenues**

**Bond Insurance: Assured Guaranty**

**Payment Dates: Principal & Interest = April 1      Interest Only = October 1**

<b>FISCAL YEAR</b>	<b>PRINCIPAL AMOUNT</b>	<b>ANNUAL INTEREST</b>	<b>ANNUAL DEBT SERVICE PAYMENT</b>
2019	735,000	643,000	1,378,000
2020	770,000	606,250	1,376,250
2021	805,000	567,750	1,372,750
2022	845,000	527,500	1,372,500
2023	885,000	485,250	1,370,250
2024	925,000	441,000	1,366,000
2025	970,000	394,750	1,364,750
2026	1,020,000	346,250	1,366,250
2027	1,065,000	295,250	1,360,250
2028	1,125,000	242,000	1,367,000
2029	1,180,000	185,750	1,365,750
2030	1,235,000	126,750	1,361,750
2031	1,300,000	65,000	1,365,000
<b>Bond Total</b>	<b>12,860,000</b>	<b>4,926,500</b>	<b>17,786,500</b>