

Fresno Joint Powers Financing Authority
Lease Financing Refunding Bonds
Series 2017 B
(Refunding of Bee Bldg & Granite Park)

Underwriter: Raymond James

Underwriter's Counsel: Quint & Thimming LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/10/2017

Credit Rating: A2 Moody's; AA Standard & Poor's; A- Fitch

Security: Pledged Revenues

Bond Insurance: Assured Guaranty Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

FISCAL YEAR	PRINCIPAL AMOUNT	ANNUAL INTEREST	ANNUAL DEBT SERVICE PAYMENT
2019	335,000	782,148	1,117,148
2020	345,000	774,309	1,119,309
2021	1,600,000	765,201	2,365,201
2022	1,645,000	719,121	2,364,121
2023	1,690,000	670,923	2,360,923
2024	1,750,000	617,181	2,367,181
2025	1,805,000	558,556	2,363,556
2026	1,865,000	495,742	2,360,742
2027	1,935,000	427,856	2,362,856
2028	2,010,000	355,680	2,365,680
2029	2,090,000	272,064	2,362,064
2030	2,180,000	185,120	2,365,120
2031	2,270,000	94,432	2,364,432
Bond Total	21,520,000	6,718,331	28,238,331