

*City of Fresno*  
*Airport Revenue Refunding Bonds*  
*Series 2013 A*

*(Refunding of Airport 2000 Bonds)*

*Underwriter: Raymond James: BofA Merrill Lynch*

*Underwriter's Counsel: Quint & Thimmig LLP*

*Bond Counsel: Orrick, Herrington & Sutcliffe LLP*

*Dated Date: 8/6/2013*

*Credit Rating: Baa1 Moody's; AA Standard & Poor's; BBB Fitch*

*Security: Pledged Revenues*

*Bond Insurance: BAM*

*Payment Dates: Principal & Interest = July 1      Interest Only = January 1*

***FISCAL YEAR    PRINCIPAL AMOUNT    ANNUAL INTEREST    ANNUAL DEBT SERVICE PAYMENT***

2019	1,475,000	1,296,844	2,771,844
2020	1,535,000	1,236,644	2,771,644
2021	1,595,000	1,168,944	2,763,944
2022	1,670,000	1,093,169	2,763,169
2023	1,750,000	1,010,644	2,760,644
2024	1,835,000	921,019	2,756,019
2025	1,925,000	835,094	2,760,094
2026	2,005,000	750,825	2,755,825
2027	2,090,000	657,900	2,747,900
2028	2,195,000	558,038	2,753,038
2029	2,300,000	450,400	2,750,400
2030	2,410,000	332,694	2,742,694
2031	5,335,000	135,734	5,470,734
Bond Total	28,120,000	10,447,947	38,567,947