

City of Fresno
Airport Revenue Refunding Bonds
Series 2013 A

(Refunding of Airport 2000 Bonds)

Underwriter: Raymond James: BofA Merrill Lynch

Underwriter's Counsel: Quint & Thimmig LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 8/6/2013

Credit Rating: Baa1 Moody's; AA Standard & Poor's; BBB Fitch

Security: Pledged Revenues

Bond Insurance: BAM

Payment Dates: Principal & Interest = July 1 Interest Only = January 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2021	1,595,000	1,168,944	2,763,944
2022	1,670,000	1,093,169	2,763,169
2023	1,750,000	1,010,644	2,760,644
2024	1,835,000	921,019	2,756,019
2025	1,925,000	835,094	2,760,094
2026	2,005,000	750,825	2,755,825
2027	2,090,000	657,900	2,747,900
2028	2,195,000	558,038	2,753,038
2029	2,300,000	450,400	2,750,400
2030	2,410,000	332,694	2,742,694
2031	5,335,000	135,734	5,470,734
Bond Total	25,110,000	7,914,459	33,024,459