

CITY OF FRESNO REAL ESTATE OFFICES BUSINESS TAX

A STATEMENT OF ELECTION, indicating which Code Section is elected for payment of the business tax, may be made only once within a fiscal year. A person or firm established in business may make an election during July of each year. Persons or firms entering business shall make the election within ninety days of the date of commencement of business. Once each year (in July), a request to change from one payment option to another may be submitted. This annual change request may be considered in a different month under certain circumstances (for example: An employee professional leaves a firm and starts his/her own practice).

FEES: Section 7-1207 \$388.00 annual, or \$97.00 quarterly, *per real estate office*;
(Covers one designated broker for the office)
+ \$ 73.00 annual, or \$19.00 quarterly,
for each other real estate licensee

OPTIONAL FEE: Section 7-1208 Firm's Total Gross Receipts x 0.2%,
per calendar quarter (Minimum quarterly tax: \$ 8.50)

OPTIONAL FEE: Section 7-1208 Firm's Total Gross Receipts x 0.2%,
per Fiscal Year (July-June)
This option in effect after first year.
(Minimum fiscal year tax: \$ 35.00)

Complete and detach the statement of election for filing with your Tax Certificate Application.

STATEMENT OF ELECTION

I, _____ first opened this real estate office in the City of Fresno _____
Print or Type Name of owner Month Day Year

COMPLETE: (No.) _____ Real Estate Licensees associated with office,
including a designated Broker

NAME OF DESIGNATED BROKER: _____

Office location: _____

Election is made to pay the business tax in the following manner:

- Section 7-1207 \$388.00 Annually (Designated Broker) plus \$73.00 for each other licensee
- Section 7-1207 \$ 97.00 Quarterly (Designated Broker) plus \$19.00 for each other licensee
- Section 7-1208 (b) Firm's Total Gross Receipts x .002 per calendar quarter
- Section 7-1208 (b) Firm's Total Gross Receipts x .002 per Fiscal Year (July-June)
This option in effect after first year

Signature _____ Date _____

Mailing Address _____

Tax Account No. _____