REAL ESTATE OFFICES BUSINESS TAX

A STATEMENT OF ELECTION, indicating which Code Section is elected for payment of the business tax, may be made only once within a fiscal year. A person or firm established in business may make an election during July of each year. Persons or firms entering business shall make the election within ninety days of the date of commencement of business. Thereafter, an appropriately notated July renewal form shall serve as the filing of such Statement Of Election if a change is requested.

FEES:	Section 7-1207	$388.00 annual, or $97.00 quarterly, *per real estate office*; (Covers one designated broker for the office) + $ 73.00 annual, or $ 19.00 quarterly, for each other real estate licensee.
OPTIONAL FEE:	Section 7-1208	Firm's Total Gross Receipts x 0.2 %, per calendar quarter. (Minimum quarterly tax: $ 8.50)
OPTIONAL FEE:	Section 7-1208	Firm's Total Gross Receipts x 0.2%, per Fiscal Year (July-June). This option goes into effect after the first year (Minimum fiscal year tax: $ 34.00)

Complete and detach the statement of election for filing with your Tax Certificate Application

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REAL ESTATE STATEMENT OF ELECTION

I, ______________________________ , first opened this real estate office in the City of Fresno ____________________
Print or Type Name of Owner — Month Day Year

COMPLETE: (No.) _________ Real Estate Licensees associated with office including a designated Broker.

NAME OF DESIGNATED BROKER: ____

Office location: ____

Election is made to pay the business tax in the following manner:

[ ] Section 7-1207 $388.00 Annually (Designated Broker) plus $73.00 for each other licensee

[ ] Section 7-1207 $ 97.00 Quarterly (Designated Broker) plus $19.00 for each other licensee

[ ] Section 7-1208 Firm's Total Gross Receipts x **.002** per calendar quarter.

[ ] Section 7-1208 Firm's Total Gross Receipts x **.002** per Fiscal Year (July-June).
This option in effect after first year.

Signature ____________________________________ Date ____________________

Mailing Address ____

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Business Control No. ____________________