

*City of Fresno*  
*Judgment Obligation Refunding Bonds*  
*Series 2002*

*(Refunding of 1994 & 1998 Judgment Obligation Bonds)*

*Underwriter: E.J. De La Rosa & Co., Inc.*

*Underwriter's Counsel: Fulbright & Jaworski LLP*

*Bond Counsel: Orrick, Herrington & Sutcliffe LLP*

*Dated Date: 5/23/2002*

*Credit Rating: A2 Moody's; AA Standard & Poor's*

*Security: General Obligation*

*Bond Insurance: FSA/Assured Guaranty Municipal Corp.*

*Payment Dates: Principal & Interest = August 15      Interest Only = February 15*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2017	500,000	36,175	536,175
2018	525,000	12,338	537,338
<b>TOTALS</b>	<b>1,025,000</b>	<b>48,513</b>	<b>1,073,513</b>